

except in those cases, indicated in these Statutes, that are reserved for the Board of Trustees. Watch over the staff in service of the Institution giving them the instructions that believes convenient and supervise the operation of all the areas of the Institution, giving orders and dictating the necessary measures for their good operation.

11. To initiate administrative procedures pertinent to intellectual and industrial property rights, registration, permits of use, nullities, extensions, and renewal of rights on commercial names, trademarks, patents, and other elements constituting intellectual and industrial property rights; to formulate and reply to objections of use, to requests from the Register related to these rights, and to imputations for disloyal competition; to formulate appeals; and to request permits of compulsory use in patents.
12. Order payments and collections and/or issue receipts and acquittances, cash and protest checks issued in the name of the Center and orders of payment issued by State authorities, collect drafts, and pick up insured and registered letters.
13. Open and close checking accounts, as well as withdraw money, at his sole signature, from the checking accounts of the Center; draw checks against the credit or debit balances of the checking accounts, both in domestic and foreign currency, that the Center may have opened in Peruvian banking institutions.
14. Enter into credit contracts for checking accounts and documentary credits, and request, grant and revoke joint or several, bank or commercial bonds, pledge the goods, equipment and, in general, the personal property making up the equity of the Association.
15. Enter into every type of loan agreements, specially short-, medium- and long-term agreements as well as contracts for advancements against checking accounts with any bank or financial or commercial entities, fixing the type of interest, the terms and any other conditions incidental to such operations. He shall also be authorized to assign credits.
16. Accept, reaccept, draw, endorse and renew certificates, warrants, policies, bills of lading, documents from general warehouses and any other mercantile and civil documents; draw, accept, endorse and discount bills of exchange; sign, endorse and discount notes and promissory notes; buy, sell and withdraw securities; deposit securities in custody and withdraw them; rent, open and cancel safe deposit boxes; attach deposits in checking accounts; be a lessor or lessee in respect of real and personal property; enter into every type of insurance, fixing the respective amounts, premiums and terms of payment; endorse and/or request the endorsement of insurance policies; buy, sell, encumber or pledge the personal property of the Association; enter into contracts and undertakings of every nature and form whatsoever; conduct every type of businesses; and, in general, make everything necessary or convenient to fulfill the purpose of the Association. The above-mentioned faculties authorize the General Manager to make transactions in domestic and any other type of foreign currency as shall be pertinent.
17. Negotiate and enter into, on behalf of the Center, any and all acts and contracts as shall be required by his activities, being entitled to enter into purchase, barter, leasing and any other agreements allowed by the Peruvian laws, without reserve or limitation whatsoever, including those which involve disposing of the property of the Association under onerous title or the

