

#### 4.8 FIRMS ACTIVE IN THE SECTOR: CONTACT LIST

##### Exploration and Exploitation

##### ***National Petroleum Company (Empresa Nacional de Petroleo, ENAP)***

ENAP is the state owned national petroleum company that has the sole right to ownership of all hydrocarbon deposits in the country, as well as the sole right to exploration and exploitation of national resources. Activities include crude oil production, refining, primary distribution, and storage of petroleum and its derivatives. Business for imported crude oil is made through ENAP offices in New York and Houston. Though ENAP is the only official firm active in this area, it does sign joint venture contracts with both national and foreign private firms wishing to participate in exploration and exploitation.

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##### ***SIPETROL, International Society of Petroleum, S.A***

Sipetrol is an ENAP affiliate specializing in foreign exploration and production. During 1994, Sipetrol continued with its production activities in Argentina, Columbia, Ecuador and Venezuela. While internally ENAP is now concentrating on it's refining activities, externally through Sipetrol, ENAP has been moving outside of the country to take advantage of oil exploration opportunities emerging in South America.

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##### Refining

##### ***Refineria de Petroleo Concon S.A (PRC)***

RPC is the ENAP subsidiary that runs the major refinery in Concon. With the US\$ 10 million remodelling project of the reactor, regenerator and fractionating tower of the Catalytic Cracking Unit, refining capacity is expected to increase from 3200 to 4000 m<sup>3</sup> per day, thus increasing the production of LPG, gasoline and diesel fuel.