World Bank Annexes: Appendix 3

Status of World Bank Projects in Execution for Morocco

1. The following has been taken from the World Bank <u>Status of Projects in Execution</u> dated September, 1995, at which point there were a total of 35 World Bank projects in execution in Morocco.

Ln.2779-MOR Second Vocational Training Project: US\$22.3 Million loan of March 13, 1987; Effective Date: August 12, 1987; Closing Date: December 31, 1993: Implementing Agencies: Office de la Formation Professionnelle et de la Promotion du Travail: Ministère des Travaux Publics (Administration of Vocational Training) The project has been completed as of December 31, 1993. The PCR was completed in November 1994. Accounts have been closed on May 9, 1994, and balance of US\$0.3 million was cancelled.

Ln.2798-MOR First Telecommunications Project: US\$116 Million Loan (after cancellation: original amount US\$125 Million) of May 29, 1987; Effective Date: November 30. 1987; Closing Date: December 31, 1994: Implementing Agency: Office National des Postes et Telecommunications. The project closed on December 31, 1994. The ICR preparation mission will take place on October 19, 1994.

Lns.2806-0/7 MOR Industrial Export Finance Project: US\$70.0 million in aggregate of June 27. 1987: Effective dates: between January and March 1988: Closing Date: December 31, 1995: Implementing Agencies: Bureau National Pour le Développement Economique and seven Commercial Banks. The Project's objectives are (i) to expand the base of the country's manufactured exports by financing investments and helping develop export marketing capacities; (ii) to improve the economic and administrative conditions under which exporters operate; and (iii) to strengthen the promotion and appraisal capabilities of financial and other institutions concerned with export and industrial restructuring. As of September 1995, 95% of the loan amount had yet to be disbursed.