

- (ii) that all goods obtained under this loan are given priority of clearance through customs and are sent on to their destination as quickly as possible; and
- (iii) when compensations or other payments are made as a result of claims for loss or damage under an insurance policy, that CIDA is notified immediately of such payments or compensations and that such proceeds are used to replace the goods or a portion thereof with merchandise of a similar nature from a Canadian source. In the event COHDEFOR defaults in such replacement, an amount corresponding to the compensation or other payments shall be used by Honduras to prepay the loan, as provided for in section 1.05 of Article I of this Loan Agreement.