

barnacles, frozen salmon, frozen fish blocks, frozen illex squid, frozen monkfish tails, canned salmon, frozen shrimp.

- Opportunities also exist for baby eels, cod roes, fresh farmed salmon and frozen hake.

Wet Salted Cod (Bacalao Verde)

Wet salted cod is Canada's largest export to Spain amounting to \$3.8 million in 1987. Canadian Salt cod is also believed to enter Spain through third countries, notably Portugal and France. Spain imports some \$75 million of salt cod annually. There is little demand for dried salted cod. The 1989 import quota is 17,500 tonnes. Major suppliers are Iceland, Faroe Islands, Norway and Canada. Icelandic cod fetches a premium price. The market for salt cod is very competitive and Canadian salt cod tends to be purchased on a price basis. Buyers prefer hard split product over machine split.

Frozen Cod

Spain has a large processing sector which utilizes considerable quantities of headless and gutted cod for further processing. Spanish preference is for larger sizes, one kilogram and up, with smaller sizes re-exported to Portugal. There is no quota but duty is 4.5%.

There is also good demand for frozen butterfly cod (split fish with centre bone removed) which is used to prepare rectangular shaped portions for retail packs.

Frozen Hake

The most important groundfish species consumed in Spain. Spanish landings of hake amounted to 71,000 tonnes (fresh) and 78,000 tonnes (frozen). In addition imports accounted for 86,000 tonnes mainly from EEC, Chile, and Argentina.

True hake (*M. Merluccius*) is the dominant species and fetches prices as high as \$40 per kilo wholesale in the winter. True hake is supplemented by Chilean hake (*M. australis*) and South African hake (*M. capensis*). Preference is for larger sizes (3,4,5 kg). In 1989 the import quota is set at 39,000 tonnes for frozen hake.