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OTTAWA RETAILERS.

The Retail Merchants' Association of Ottawa held their annual meeting on the 19th inst. The trading stamp question was not brought up, as was expected, since the discussion of it would cause friction among the members, who are divided on the question, some using the stamps and others not doing so. It was agreed to leave the question to members as individuals. It was decided to push the amendment to the Transient Traders' and Peddlers' Act to be dealt with at the coming session of the Ontario Legislature. The secretary's report showed the association to have a membership of 88, and the books showed a good balance on the right side. The members agreed that the business outlook in Ottawa never was better, and business should make great strides in 1899

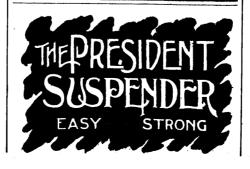
The nomination and election of officers for the year also took place; following is the list: President, Ald. H. H. Lang; vice-president, Robt. McCracken; secretary, W. H. Mills; treasurer, T. F. Boyd; door-keeper, R. J. Waters; auditors, D. Storey and W. J. Eastcott; managing committee, John Ashfield; J. L. Richards, W. J. Eastcott, H. H. Lang, D. Storey, T. F. Boyd, W. Nicholson, R. McCracken, R. J. Waters and W. H. Mills.

OTTAWA BOARD OF TRADE.

The annual meeting of the Ottawa Board of Trade was held on Tuesday evening last. Mr. G. F. Henderson, who last year occupied the vice-presidential chair, was elected president for the ensuing term. Mr. John Coates was chosen first vice-president, Mr. Thomas Workman, second vice-president, and Mr. C. A. Douglas, treasurer

LA BANQUE DU PEUPLE.

A meeting of the creditors of La Banque du Peuple was held in Montreal this week. The cashier, Mr. Dufresne, submitted a statement showing that the depositors had received 55 cents on the dollar, and if time was given 20 cents more could be paid them, making 75 cents in all. That was the best which could be realized on the assets. The directors' guarantee amounted to \$195,000. Two years were needed to realize the amount of 75 cents on the dollar of the liabilities. Mayor Prefontaine, who was present, explained that five directors who had guaranteed \$195,000 were unable to realize on their property if they did not get a full discharge. Two others could pay at once on stocks. The directors were ready to pay 40 cents on the dollar on the balance now due, to be paid in cash. The directors had to pay out of their pockets \$200,000. They would do this if they got a full discharge from the creditors of the bank, After some discussion it was decided to accept the offer of the directors.



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