

business at Dutton, Ont., but this did not improve his attention to business, as a few days ago his worthy parent called a meeting of creditors, which was held in this city on Tuesday last.

JOLICOEUR & DROLET, retail dry goods dealers, Montreal, have assigned. Morse Jolicoeur has been the only partner since the business was commenced in April, 1890. He had a small capital at starting, but has had to face keen competition, and of late has been found slow pay. His stoppage is not a surprise, though he shows a surplus of a few hundred dollars over liabilities of \$8,027.—L. Theroux & Co., storekeepers in a small way at Yamaska, Que., for the past eighteen months, are in difficulties, and endeavoring to arrange with creditors at 50c. on the dollar, 40c. cash, and 10c. in three months; secured liabilities under \$1,000.

THE O'Keefe Brewery Company of Toronto, limited, is the name of the joint stock company which is henceforth to continue the business of O'Keefe & Co., the well-known Toronto brewers, which was established over thirty years ago. The establishment has now a double plant capable of turning out 150,000 barrels per annum. A fine new brewery has been erected, and next year part of the old brewery will be replaced by a new building. Messrs. Eugene O'Keefe and Widmer Hawke will still personally supervise the affairs of the company, and doubtless continue the policy which has given O'Keefe's ale and porter a good reputation all over Canada.

MOVING from Barrie to Guelph some months ago, Mr. W. A. McKim has not found the success he anticipated in the dry goods business there. Like a sensible man, he has decided in his own and creditors' interests to call a halt before throwing good money after bad. So with the free consent of those interested, he is now winding up his affairs there, and will withdraw so soon as this is completed. Mr. McKim has, by this action, created no ill-feeling on the part of his neighbors in Guelph, so far as we can learn, and as some reports would have his friends believe. He is doing just what any one else under the circumstances would do, and with the hearty good-will of his creditors.

It is about three years since, having saved some \$400, O. B. Ranger, a former grocery clerk in Montreal, commenced business for himself on Ontario st. in that city. He did a snug little trade, but made a good many bad debts which wiped out his profits. Now, find-

ing that he is unable to meet his liabilities, he has assigned for the benefit of his creditors. He owes \$2,083. —Another man who began as a merchant on \$400 was T. Naud, who worked as a custom shoemaker in Montreal for some years, but who, since early last year, has been keeping a little stock. He has not done well with it, as he now assigns in trust to C. Desmarteau. He has found the opposition too much for him, and would have done much better by remaining at the bench.

R. A. STARRS, wholesale liquor dealer, Ottawa, Ont., has assigned to John Hill, and a meeting of his creditors will be held on the 6th November. He succeeded his father about three years ago, and has been doing a jobbing business principally with small saloon men. The amount of his assets and liabilities is not stated, but the latter will probably be \$15,000. —Bernier, Savard & Pepin, a retail grocery firm on a small scale in Quebec, have assigned. They commenced with a small capital this spring, succeeding Joseph L'Hercault. There were too many of them to live out of the business, and their failure was looked upon as likely from the start. They have, however, managed to work up a liability of \$3,000, and have offered 50c. cash for the estate.

THE dinner given by the citizens of Hamilton to Mr. Adam Brown, late commissioner to the Jamaica exposition, on the occasion of his retirement from active public life, was a handsome tribute to a public-spirited citizen. Senator McInnes occupied the chair, with the guest of the evening on his right, and Bishop Hamilton on his left. Among those present were the Mayor of the city; Mr. Bristol, president of the Board of Trade; Richard White, of Montreal; Jno. Crerar, Q. C.; Wm. Hendrie; A. G. Ramsay, president of the Canada Life, and many other prominent men. Letters of regret were read from Premier Abbott, Hon. J. M. Gibson and others. A very flattering address, signed by a committee of citizens was presented to Mr. Brown, who replied eloquently and feelingly.

J. R. WILLIAMSON, who for many years conducted the tailoring business in Stratford, failed in March last. For some time previous he had a livery business, which was carried on in the name of his wife. After the failure a sale of the stable department was made to a person apparently without means. This sale has since been set aside, and now the sheriff is in possession of the stock to satisfy a claim of Messrs. Mowat & Son, private bankers. This

claim will, it is thought, absorb all the available assets. If so, the services of Messrs. Clarkson, to whom the assignment is made, will hardly be required. —Just before leaving Thornbury for Detroit, Geo. Fraser, harness maker, etc., sold all his stock to H. Isaacs, hotel keeper, so the latter claims, to satisfy a board bill. Some of the creditors question this, but it is doubtful if the stock is worth fighting over.

A LETTER from Regina, dated this day week, says: "I had no idea when I wrote our mutual friend that my remarks about the weather and the harvest would get into print. However, they were true, and the result of the threshing machines' work since I wrote on the 8th, endorses everything I then said (MONETARY TIMES, Oct. 16th). The yield of grain all over is turning out nearly double our Board of Trade's estimate, but you must bear in mind that we are very conservative up here, and in Regina 'unco canny.' I am convinced that Western Canada is to-day the greatest and best undeveloped country in the world, and the country with the greatest possibilities ahead. We have had perfectly lovely weather for the last month, but to-day is rather disagreeable, snowing and blowing; however, we will soon after this storm get our Indian Summer, which is simply a superb season."

THIS week there are no less than six failures in Toronto to announce. Among them is that of J. R. Butchart, who in last May bought out D. P. Cayley's stock of boots and shoes at Waterford at 50 per cent., and removed it here. His bankrupt stock has evidently been slow of sale in this market, and an assignment has been made. —A. B. Ormsby, iron-worker, Toronto, finds that he has now two chattel mortgages to provide for, and makes an assignment. —Stewart and Schrader, druggists, began in September last, and for some cause or other the former has taken his departure. An assignment has been made, and the estate ought not to be a bad one. —In September, 1888, C. J. Thomas began the grocery business. He has assigned, and at a meeting of creditors held a few days ago offered 45 cents in the dollar, two-thirds payable in cash. This was refused. —The present firm of Tennant & Co., wholesale lumber dealers, began business in May, 1885. The firm is composed of Mrs. J. Tennant, H. & A. Colwell. For a time they apparently made some money, and in December, 1890, they claimed a surplus of \$26,800, nearly all of which was in notes and book debts. To-day a meeting of creditors will be held. The firm now claim to have assets of \$39,000, composed of stock, etc., \$30,000, book debts \$9,000, with liabilities of \$20,000.

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