

**Huron and Erie****Loan and Savings  
Company**

London, Ont.

Capital Subscribed	\$3,000,000
Capital Paid-up	1,400,000
Reserve Fund	\$90,000

Money advanced on the security of Real Estate on favorable terms.

Debentures issued in Currency or Sterling.

Executors and Trustees are authorized by Act of Parliament to invest in the Debentures of this Company. Interest allowed on Deposits.

J. W. LITTLE,  
President.

G. A. SOMERVILLE,  
Manager

**The Home Savings and Loan  
Company,**

LIMITED.

Office No. 78 Church St. Toronto

AUTHORIZED CAPITAL	\$2,500,000
SUBSCRIBED CAPITAL	2,000,000

Deposits received and interest at current rates allowed. Money loaned on Mortgage on Real Estate, on reasonable and convenient terms.

Advances on collateral security of Debentures, and Bank and other Stocks.

JAMES MASON, Manager.

**THE  
Toronto Mortgage Company**

Office, No. 13 Toronto St.

CAPITAL AUTHORIZED	\$1,445,860 00
CAPITAL PAID-UP	724,540 00
RESERVE FUND	250,000 00
TOTAL ASSETS	2,538,433 40

President,

ANDREW J. SOMERVILLE, Esq.

Vice-President,

WM. MORTIMER CLARK, K.C., W.S.

Debentures Issued in currency or sterling.

Savings Bank Deposits received, and interest allowed.

Money Loaned on Real Estate on favorable terms.

WALTER GILLESPIE, Manager

**The Ontario Loan and  
Savings Company**

Oshawa, Ontario

CAPITAL SUBSCRIBED	\$300,000
CAPITAL PAID-UP	300,000
CONTINGENT	25,000
RESERVE FUND	75,000
DEPOSITS AND CAN. DEBENTURES	\$23,751

Money loaned at low rates of interest on the security of Real Estate and Municipal Debentures.

Deposits received and Interest allowed.

W. F. COWAN, President.

W. F. ALLAN, Vice-President.

T. H. McMILLAN, Sec-Treas.

**THE CANADA LANDED AND NATIONAL  
Investment Company, Limited**

HEAD OFFICE, 23 TORONTO ST., TORONTO.

CAPITAL SUBSCRIBED	\$2,008,000
CAPITAL PAID-UP	1,004,000
REST	350,000
ASSETS	4,133,794

DIRECTORS:

John Lang Blaikie, Esq., President.

John Hoskin, Esq., K.C., LL.D., Vice-President

Hon. Senator Gowan, LL.D., C.M.G., J. K. Osborne, J. S. Playfair, N. Silverthorn, John Stuart, D. E. Thomson, K.C., Frank Turner, C.E., Hon. James Young.

Money lent on Real Estate. Debentures Issued for 1 year and upwards. Interest payable half-yearly at current rates.

EDWARD SAUNDERS, Manager

**Imperial Loan & Investment Co.**

ESTABLISHED 1869. OF CANADA.

DANIEL LAMB, Esq., - - - - - PRESIDENT.  
E. H. KERTLAND, Esq., - - - - - MANAGING DIRECTOR.

Highest Rate of Interest Allowed on  
Deposits, Currency and Sterling Bonds,  
Payable Half-Yearly.

**Money Advanced on Stocks, Bonds & Debentures**

Loans on Lands in Ontario and Manitoba, by Mortgage, at Lowest Rates.

**OFFICES - IMPERIAL CHAMBERS**

32 and 34 Adelaide St. East, Toronto.  
ROLPH & BROWN, - - Solicitors.

**Meetings****BRITISH AMERICA ASSURANCE  
COMPANY.****SHAREHOLDERS' MEETING.**

The Sixty-eighth Annual Meeting of the shareholders of the British America Assurance Company was held at its offices, Toronto, on Thursday, the 27th ult. The President, Hon. Geo. A. Cox, occupied the chair, and Mr. P. H. Sims, who was appointed to act as Secretary, read the following

**ANNUAL REPORT.**

Your Directors have pleasure in presenting the Sixty-eighth Annual Report and Financial Statements, duly vouched for by the Auditors of the Company.

There has been a moderate increase in the Premium Income in all branches, the Canadian Fire Business, particularly, showing a considerable increase over that of any previous year, this being mainly due to the advanced rates which have been obtained.

The balance of Revenue Account, \$99,590.00, has been applied as follows:—\$65,000.00 for two half-yearly dividends, the first at the rate of seven per cent. and the second at the rate of six per cent. per annum. \$4,045.26 written off office furniture and Securities, and the balance, \$30,544.74, added to the Reserve Fund, which now stands at \$612,001.96.

Although considerable progress has been made during the year in the direction of advancing rates throughout Canada and the United States the results of the business, owing to the increase in fire losses, have not proved satisfactory to Companies generally, and measures are now being taken for further advances which should bring about a material improvement in the condition of the fire insurance business on this continent.

GEO. A. COX, President.

**SUMMARY OF FINANCIAL STATEMENT.**

Total cash income	\$2,040,197 10
Total expenditure, including appropriation for losses under adjustment	1,940,607 10

Dividends declared	\$ 99,590 00
	65,000 00

Total Assets	\$1,755,849 21
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Cash Capital	\$1,000,000 00
Reserve Fund	612,001 96

Security to policy-holders \$1,612,001 96

The report, on motion of the President, seconded by the Vice-President, was carried unanimously. In moving the adoption of the report the President said:—

The Revenue Account shows that, after deducting losses and expenses from the premiums for the year, there is a balance, or underwriting profit of \$58,795. This with the earnings from interest and rents, \$40,795, makes the total balance at the credit of Revenue Account \$99,590. Compared with the preceding year the figures before you show a gain in premiums (after deducting reinsurances) of \$127,159, and a reduction in losses of \$16,124.

This increased income is derived mainly from the fire business, and, as stated in the reports, is chiefly due to the better rates that have prevailed. In the Marine Branch there has been little change in the volume of business we have done, but while the income from this source represents less than one-fourth of the total premiums received, we are indebted to this Branch for nearly one-half the year's profits.

Taking into consideration the large amount of fire business transacted, the results of the year—although they show a marked improvement on those of the year 1900—cannot be regarded as affording an adequate margin of profit, but those of you who have noted the records from month to month of the serious fires in Canada and the United States, beginning with the conflagration in the business centre of Montreal in January last, must, I think, regard the accounts presented as more favorable than

**BONDS****For Government****Deposit . . . .**

Choice selections always  
on hand. Send for particulars.

**The  
Central  
Canada** Loan  
and  
Savings  
Company

Corner King and Victoria Streets, Toronto  
HON. GEO. A. COX, President.

**The ONTARIO LOAN & DEBENTURE CO.  
Of London, Canada.**

Subscribed Capital	\$2,000,000
Paid-up Capital	1,200,000
Reserve Fund	560,000
Total Assets	3,634,171
Total Liabilities	1,823,049

Debentures issued for 3 or 5 years. Debentures and interest can be collected at any agency of Molsons Bank without charge.

WILLIAM F. BULLEN,  
Manager.

London, Ontario, 1902

**5%  
Debentures**

For a limited time we will issue  
debentures bearing 5% interest  
payable half-yearly.

**The Dominion Permanent  
Loan Company**

12 King Street West

HON. J. R. STRATTON, President.  
F. M. HOLLAND, General Manager.

**The TRUST & LOAN CO.  
OF CANADA**

ESTABLISHED 1851

Subscribed Capital	\$7,300,000
Paid-up Capital	1,581,666
Reserve Fund	864,613

HEAD OFFICE: 7 Great Winchester St., London, Eng.

OFFICES IN CANADA: { Toronto Street, TORONTO  
St. James Street, MONTREAL  
Portage Ave., WINNIPEG

Money advanced at lowest current rates on the security of improved farms and productive city property.

R. D. MACDONNELL } Commissioners.  
L. EDYE }

**The Canadian Homestead  
Loan and Savings  
Association**

Head Office, 70 King St. East, TORONTO

Capital subscribed	\$400,000
Capital Paid-up	128,000

Money loaned on improved freehold at low rates. Liberal terms of repayment.

JOHN HILLOCK, JOHN FIRSTBROOK,  
President, Vice Pres.  
A. J. PATTISON, MANAGER