

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, THURSDAY, MARCH 23, 1899.

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Montreal Stock Market.

ACTIVITY RESTRICTED — FIRMER TONE IN SOME SPECIALTIES—TORONTO RAILS 113½—COTTON STOCKS FIRM.

Although the depressed feeling of the last few days was present with us again this morning, yet it was less prominent and less active, than it has been of late. Perhaps the most encouraging sign of this week has been the small amount of liquidation which has taken place under the forced depression in prices.

There is no doubt that the pressure has been considerable, and although prices have reacted several points from the highest, yet the actual amount of shares thrown on the street have been small in quantity and trading has been dull on the decline. This goes far to prove the unexceptionally strong condition of the stocks to day, and in what strong hands they are held.

The market to-day showed remarkable underlying strength in some specialties, in spite of the general depression. Tight money seems only to have temporary effect in putting down prices, while the general public seem willing to buy stock on the decline.

Speculation is getting back again into the Standard Stocks. This is giving a stronger and healthier tone to the whole market. There is a general feeling amongst operators that the promised spring rise is apt to commence any time.

This morning's trading was centred into two specialties, viz., Montreal Gas, and Toronto Rails. In the former there was considerable liquidation. Montreal Gas opened this morning at 109 which was a drop of three and a half points from yesterday's close. It was under heavy realizing pressure during the remainder of the session, selling at one time as low as 206, but recovering before the close to 209 and closing at 208½. The feeling was one of disappointment over the statement issued yesterday.

In Toronto Rails, the bidding was fairly brisk; it sold as low as 111½ but recovered to 112½, closing at 113½ with sellers asking 114.

Mining stocks were inclined to be weak they were not however extensively dealt in.

War Eagle closes at 340. Montreal and London at 76, which is a drop of 3 points from yesterday and Payne at 380, having sold previously at 390. The last sale transacted yesterday being at 400.

In other respects the market was quiet but firm.

MORNING SALES.

Canadian Pacific Railway x d.—325, 85.
Montreal St. Ry.—25, 312. 375, 314.
Montreal Gas.—25, 209. 100, 207. 125, 206. 50, 207. 50, 206½. 50, 207. 75, 208. 50, 208½. 25, 209½. 25, 209. 25, 208½. 50, 208½. 50, 208½.
Toronto Ry x d.—25, 111½. 75, 111½. 25, 112. 50, 112½. 200, 112½. 109, 112½. 100, 112. 25, 112½. 25, 112½. 5, 112½.
War Eagle.—2000, 342. 500, 341. 500, 340.
Twin City.—75, 69.
New Mont. St.—50, 211½. 50, 211.
Montreal-London x d.—1500, 76. 1500, 75. 40, 76.
Payne Mining Co.—1750, 390. 500, 380.
Dom. Coal Co.—25, 47.
Halifax Railway—50, 115.
Bank of Montreal.—11, 252.
Can. Col. Cotton.—875, 78½.

AFTERNOON BOARD.

Although trading was restricted, yet in the stocks most active there was a distinctly stronger tone during this afternoon.

Toronto Rails led the advance and close with a gain of a point and a half of an advance at 113½ with sellers asking 113½.

Montreal Street was firmer at 315, with sellers asking 117.

Halifax Railway showed signs of strength selling at 116 and Montreal Gas was inclined to be better round 108 with out scoring any advance.

Cotton stocks advance.

Can. Col. Cotton selling from 75 to 78 where it closed, and Dominion Cotton at 109.

AFTERNOON SALES.

Canadian Pacific—350, 85.
Montreal Street—25, 315.
Montreal Gas—50, 208½. 100, 208½. 300, 208. 22, 207½. 50, 207½. 100, 208. 20, 208.
Toronto Railway x d.—25, 112½. 300, 118½.
War Eagle.—500, 338.
Can. Col. Cotton Bonds.—5000, 101.
New Mont. Street.—50, 314.

Montreal-London x d.—1100, 74.
Dom. Cotton—10, 109. 25, 108½. 5, 109.
Can. Col. Cotton—50, 75. 10, 75. 25, 77. 20, 78. 25, 78.
Halifax Ry.—50, 115. 25, 116.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 202-32½.
French Exchange 95f. 200.

March 23, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account.....	110½	110½	110½
Atchison.....	21½	21½	21½
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	88½	88½	88½
“ Consol. Deb.....			
“ Preference.....			
Denver & Rio G. pfd.....			
Erie.....	14½	14½	
Erie 1st pfd.....	39½	39½	40½
Hudson's Bay.....			
Illinois Central.....	117½	117½	117½
Kansas & Texas.....			
Louis & Nash.....	65½	65½	65½
Mex.....			
Mex. Cent.....			
New York Central.....	140	140	140
Northern Pacific.....			
North'n Pacific pfd.....	80½	80½	80½
Nor. & West. pfd.....			
Ontario & West.....		28½	
Pennsylvania.....	68	67½	67½
Reading.....	12½	12	12½
Reading 1st pfd.....		38½	
St. Paul.....	132½	132½	132½
Southern Ry.....			
Southern Ry pfd.....			
Union Pacific.....		47½	
Union Pacific pfd.....	83½	83	82½
Wabash pfd.....	23½	22	23

TORONTO STREET EARNINGS.

Mar 14, \$3,368.00	Inc. \$154.22
“ 15, 3,382.28	“ 170.22
“ 16, 3,560.18	“ 373.05
“ 17, 3,557.79	“ 351.84
“ 18, 3,975.98	“ 76.88
“ 19, 1,214.26	“ 207.33
“ 20, 3,385.21	“ 255.01

	1899.	1898.	Inc.
Jan. \$95,690.12	\$86,562.36	\$9,127.76	
Feb. 91,860.30	82,402.19	9,458.11	

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