

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.
*** A FINANCIAL NEWSPAPER ***
 For Investors, Operators, Business Men and Corporations.
457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:
 One Year, \$6.00. Six Months, \$3.00.
 Three Months, \$2.00.
 PAYABLE IN ADVANCE.
 Advertising Rates on application.

Editorial communications to be addressed to
 W. J. FENWICK, Exchange News Publishing Co.,
 457 St. Paul Street, Montreal.
 Telephone 2937.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do	1910.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency.....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do	101-106	1904, 1894.....	" "
28,500	5	April Oct.	Auer Light.....	114	1925.....	Bank of Montreal.
940,000	6	May Nov.	Bell Telephone.....		1932 1st Nov	" "
	6	May Nov.	Canada Central R'y.	95	1902 April	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	110	1931.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	106 1/2	1917	" "
200,000	5	1st May Nov.	Canada Paper Co.....	103	2397	" "
	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. } do do Registered. }		1916 1st Jan	" "
£300,000	4 1/2	Jan. July	Dominion Cotton.....	106	1916 Jan. ..	Bank of Nova Scotia.
600,000	5	1st Jan. July	Halifax Electric Tramway.	100	Bank of Montreal.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....		1910.....	" "
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.	" "
	5	" "	Montreal Loan & Mortgage.....		1908 1st Mch	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.		1922 1st Aug	Merchants Bank of Halifax.
681,333	4 1/2	1st Feb. 1st Aug	do do	87	1917 April	" "
700,000	5	1st April Oct.	Peoples Heat & Light.	100	1915 1st Mch	" "
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....		" "
674,360	5	1st April Oct.	Royal Electric.	108-106	1931 31st Aug	" "
2,799,933	4 1/2	Mch Sep.	Toronto Railway.....		1912.....	Bank of Montreal.
450,000	4 1/2	1st Jan. July	Windsor Hotel.....		" "

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.
 † Ex-Dividend.

MONEY AND EXCHANGE.

Sterling Exchange Firm.

Money on call from Banks to Brokers 4 1/2

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties 8 15-16 to 9
 Seventy day date 8 15-16 to 9
 Nineties 8 1/2
 Demand 9 1/4 to 9 5-16
 Cables 9 7-16

OVER THE COUNTER.

Sixties 9 1/4 to 9 3/8
 Demand 9 1/4 to 9 3/8
 Cables 9 11-16 to par
 N. Y. Funds 1-64 discount

DOCUMENTARY.

3 days 8 7/8 to 9
 60 days 8 3/8 to 8 1/2
 3 days cattle 8 1/2 to 9

PARIS FRANCS.

Long 521 to 520 1/2
 Shorts for cheques 519 3/8 to 518 3/4

NEW YORK.

Call money 1 1/4 to 1 1/2
 Mercantile Paper
 Sterling Demand 486 1/4 to 486 1/2
 Sixties 484 1/2 to 484 1/4

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

June 7, 1898 4,381.38
 " 7, 1897 3,679.57
 Increase 701.81

June 8, 1898 \$4,026.06
 " 8, 1897 3,514.80
 Increase \$511.26

June 9, 1898 \$4,425.82
 " 9, 1897 3,699.44
 Increase \$726.38

TORONTO STREET RAILWAY.

June 3, 1898 \$3,066.87
 " 3, 1897 2,795.86
 Increase \$271.01

June 4, 1898 \$4,048.86
 " 4, 1897 3,477.99
 Increase \$570.87

June 5, 1898 \$1,849.51
 " 5, 1897 1,607.22
 Increase \$242.29

June 6, 1898 \$2,899.58
 " 6, 1897 3,056.85
 Increase \$157.27

June 7, 1898 \$3,009.05
 " 7, 1897 3,056.81
 Decrease \$47.76

June 8, 1898 \$2,838.98
 " 8, 1897 3,014.24
 Decrease \$175.26

COMPARATIVE STATEMENT OF TORONTO RAILWAY EARNINGS FOR FIVE MONTHS.

	1897.	1898	Increase.
January	\$74,545.55	\$86,562.36	\$12,016.81
February	69,744.61	82,402.19	12,657.58
March	78,891.75	92,318.42	13,426.67
April	73,756.38	86,898.83	13,142.45
May	82,461.16	92,670.00	10,208.84

\$379,399.45 \$440,851.80 \$61,452.35
 Average daily Earnings \$2,919.57
 Increase 401.97

CANADIAN PACIFIC RAILWAY.

Week ending June 7, 1898 \$512,000
 " June 1897 469,000
 Increase for week \$43,000

SPECIAL.

New York, 2.36 p.m., June 10.

Rock Island is going higher. Profit taking in Brooklyn Rapid Transit. Yellow fever hurting Southern stocks. Commission houses believe Bond issue causes inflation, inviting public speculation. Connor Bulling Chicago Great Western. Immediate peace with Spain improbable.

STATEMENT OF NORTH WEST LAND COMPANY SALES.

1898.	Acres.	Inc. over same month, 1897.	Value.	Inc. over same month, 1897.
March	5,356.72	3,276.72	\$27,890.02	\$16,982.55
April	4,191.52	31.52	23,783.41	1,073.41
May	15,315.19	11,987.76	82,502.53	63,275.19

Sales for five months ending May 31st, as compared with those of the five months ending May 31st, 1897:

	Acres.	Value.
May 31st, 1898.	29,260.67	\$158,065.04
May 31st, 1897.	12,751.82	69,855.15
Increase	16,508.85	88,209.89

ROCK ISLAND AND BURLINGTON AND QUINCY.

Rock Island and Burlington and Quincy continue to show about the same daily increases in June as in May, indicating a gross increase for the month, of about \$300,000 for the Rock Island, and between \$530,000 and \$800,000 by the Burlington and Quincy.

Friends of the Rock Island continue confident that it will sell at present prices ex. div. Many operators are showing a preference for this stock.

DISTILLERIES.

It can be announced with authority that the underwriting to finance the New Distillery Co., has been largely over-subscribed, and the official announcement of the completion of the deal will be made within the next few days. The new securities are now being made to the underwriters. There will be two separate distillery companies so that the present American Spirits Co. will not be a part of the new company. Trade arrangements, however, will be made between the companies, so as to insure reasonable profits to both. Both companies will be controlled substantially by the same interests.

The people who know most about the American Spirits Co. told their friends yesterday afternoon to buy the Preferred and Common stock freely.

ST. PAUL.

St. Paul show, for 49 weeks of its fiscal year, an increase of 15 per cent. in gross earnings, and will show for the year something over 8 per cent. earned on the common stock. With some operators St. Paul, around par, is becoming attractive. Receipts for 1st week in June, show an increase of \$48,441.

MONTREAL GOSSIP.

W. H. Weir was on change to-day for the first time since his tour round the world.

GRAND TRUNK.

Grand Trunk securities are weaker in London on bad traffic returns.

ROYAL ELECTRIC.

Forget & Co. were buying Royal Electric and are talking of higher prices for this stock.

CANADIAN PACIFIC.

On fear of small earnings London is selling Canadian Pacific.

CANADIAN PACIFIC.

London arbitrage houses were offering C. P. R. at 85 3/4 in New York. Montreal were the buyers at 85.

MONTREAL STREET RAILWAY.

Bulls say they do not expect any increase in earnings this month, as last year earnings for June were \$130,500, the largest in the history of the company.

NORTH-WEST LAND.

Preferred stock rose two points on publication of land sales for the first five months ending 31st May, showing an increase over same period of last year of about 125 per cent.

CORN AND PROVISIONS.

A. Geddes & Co., wire L. J. Forget & Co. to buy corn and provisions.

MONTE CRISTO SALES.

2000 Shares sold at 33; 2000 at 34; 1000 at 35; 1000 at 34; 1000 at 34. It is rumored this stock will soon be listed on Montreal Stock Exchange. 34 1/2 now bid 35 asked.

OPTIONS ON WAR EAGLE.

1 per cent. was offered to call any part of 25000 shares within thirty days.

ROYAL ELECTRIC.

Important Contract Made With the Dominion Cotton Mills Co. Ltd.

The Dominion Cotton Mills Co. Ltd. have closed a contract with The Royal Electric Co. for the supply of power to operate their two mills at Hochelaga. The amount contracted for is 1,500 H.P. with privilege of increasing it to 3,000 H.P. The contract being made for twenty years secures to the city of Montreal the certainty that this large and important industry will be continued in the city. The fact also that the Cotton Co. have the privilege of using up to 3,000 horse power would indicate that they are looking forward to increased business.

MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	36,000	10,000
Corn, bush.....	529,000	665,000
Oats, bush.....	376,000	278,000
Flour, brls.....	5,251	7,890
At New York—		
Wheat, bush.....	401,450	431,584
Corn, bush.....	42,900	320,373
Oats, bush.....	157,200	131,912
Flour, brls.....	1,117	1,690
Flour, sacks.....	1,270	8,370
At Milwaukee—		
Wheat, bush.....	6,000
Corn, bush.....	61,000
At Duluth—		
Wheat, bush.....	49,000	1,000
At Detroit—		
Wheat, bush.....	2,000	3,000
At Minneapolis—		
Wheat, bush.....	65,000	26,000
At St. Louis—		
Wheat, bush.....	9,000	5,000
Corn, bush.....	87,000	101,000
At Toledo—		
Wheat, bush.....	9,000	25,000
Corn, bush.....	19,000	18,000

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

Grain Exporters and Forwarders.
 Buy and Sell Grain for Future Delivery.
 Private Wires to New York Produce Exchange and Chicago Board of Trade.
 H. J. COON, Managing Director,
 Telephone 1418. 39 St. Sacrament St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY,
 for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.
 By order of the Board.

H. H. HENSHAW,
 Secretary and Treasurer.
 Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates,
 Barristers and Solicitors,
 Standard Chambers, 151 St. James St.,
 MONTREAL.

HON. ALBERT W. ATWATER, Q.C., M.P.P.
 CHAS. A. DUCLOS, J. F. MACKIE.

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