

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 46.

MONTREAL, TUESDAY, JULY 26, 1898.

Price 3 cents.

### Montreal Stock Market.

**WAR EAGLE ADVANCES 6 POINTS.**

Business Active in Pacific, Montreal Street, and Toronto Rails.

**GAS A SHADE LOWER.**

There was a disposition to see stocks this morning, the boom of the last few days having flattened out. As the pace has been a little swift, no wonder some fortunates who had carried stock for some time decided to realize, on the hope of buying in on reactions. As the demand for shares greatly exceeds the supply any disposition to buy will be followed by a quick advance.

Canadian Pacific, Montreal Street Railway, Commercial Cable, Halifax Railway and Royal Electric all maintained their quotations of yesterday's close, being about steady for the bid and asked. Business was well distributed, and fairly large trading transpired.

Montreal Gas and Toronto Railway showed a sagging disposition, the former selling down to 191½ and the latter to 97½.

War Eagle declined during the last general advance in the market, it was only fair it should rise on signs of weakening on the part of other shares. It opened 4½ points up, one small sale was made at 264, the close was steady at 262 to 263. This stock will take care of itself and is a purchase.

The remaining business was of a scattered nature and of small account. For particulars see list of sales of to-day.

In Canadian Pacific the sellers were MacKenzie, Clark, Riddell, Forget & Co., J. T. Davies, and Garland.

The buyers were Forget & Co., Wilson & G., Barlow, and Grant.

In War Eagle the sellers were Moat & Co., J. T. Davies, MacDougall Bros., and Lindsay.

The buyers were Forget & Co., Burnett & Co., G. Strathy & Co., Paterson, J. T. Davies, and Grant.

In Montreal Street Ry. the sellers were G. Weir, Burnett & Co., Meredith & Co., Grant, Turpin & Co., and Clark.

The buyers were W. Weir, Wilson & G., Pangman, and Forget & Co.

In Toronto Street Ry. the sellers were Forget & Co., Nichols & M., and Burnett & Co.

The buyers were Barlow, Nichols & M., Wilson, Moat & Co., Forget & Co., Pangman, Meredith & Co., and MacKenzie.

In other stocks the sellers were Hutchison, Nichols & M., Forget & Co., Scott, Smith, Wallace, Nash, and Moat & Co.

The buyers were Gault, Scott, Forget & Co., MacDougall Bros., Burnett & Co., Moat & Co., MacKenzie, and Wilson & G.

#### SALES THIS DAY.

**Canadian Pacific.**—600 at 85, 250 at 85½, 225 at 85, 50 at 85½. 75 at 85, 175 at 85½.  
**Montreal Street rd.**—400 at 274½, 600 at 275, 150 at 274.  
**New Street rd.**—50 at 270½.  
**Toronto Ry.**—75 at 97½, 25 at 97½, 175 at 97½, 125 at 97½.  
**Halifax Railway.**—50 at 133.  
**Montreal Gas**—25 at 192, 35 at 191½, 50 at 191½.  
**Com. Cable**—50 at 180½.  
**Royal Electric.**—30 at 160.  
**Dominion Coal pfd.**—10 at 108.  
**" " Bonds.**—\$1000 at 107½.  
**Bank of Montreal**—5 @ 249½.  
**Bank of Commerce.**—12 at 140.  
**War Eagle.**—2000 at 263½, 1500 at 263, 150 at 264, 1000 at 263.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 26, 1898

CAP.	REST.	Value shares.	Last 1/2 y. div.	Next div. pbl.	STOCKS.	July 19.		July 20.		July 21.		July 22.		July 25.		July 26.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	242	250	242	250	245	250	245	260	245	250	246
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	173	178	173½	178	173	178	174	179	175	179	175
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	139	141	139	141	139	141	139	141	140	141	140
4,866,666	1,387,000	50	2½	Oct.	British North America.	130	129	.....	129	.....	126½	.....	.....	.....	.....	.....	.....
3,000,000	600,000	100	3	Dec.	Quebec Bank.....	.....	124	.....	124	.....	123½	.....	124	.....	124	.....	124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	233	245	234	245	234	245	234	250	233	250	235
2,000,000	1,500,000	50	4	Oct.	Molsons Bank.....	210	200	210	200	210	200	210	200	.....	200	210	200
2,000,000	1,200,000	100	4	Dec.	Imperial Bank.....	199½	193	199½	195	202	200½	.....	.....	1	.....	199½	.....
2,000,000	1,125,000	100	4	"	Ottawa.....	.....	195	.....	195	.....	195	.....	.....	.....	.....	.....	190
2,000,000	600,000	50	4	"	Standard.....	.....	175	.....	177	.....	177	.....	.....	.....	.....	.....	177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia...	.....	.....	.....	.....	.....	215	.....	.....	.....	.....	.....	.....
1,500,000	1,500,000	50	3¼	"	Dominion Bank.....	258	250	.....	254½	258	254	.....	.....	.....	.....	258	250
1,500,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
1,500,000	785,000	50	3½	July	Eastern Townships Bk	.....	150	.....	155	160	155	160	150	.....	150	.....	.....
1,500,000	350,000	60	3	Dec.	Union Bank.....	115	103	115	103	110	103	115	103	115	103	115	103
1,250,000	725,000	100	4	"	Hamilton.....	185	179½	.....	179	184	179	.....	.....	.....	.....	.....	96½
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	102½	95	.....	.....	100	90	.....	.....	.....	96½
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	.....	165	.....	165	165	.....	165	.....	165	.....	165
1,000,000	65,000	100	3	"	Ontario Bank.....	119	104½	.....	105½	110	104	112	105	110	103	110	104
500,000	250,000	25	3	Oct.	Jacques Cartier Bank...	105	103	105	101	105	105	105	103	.....	106	.....	106
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	.....	.....	100	92
<b>MISCELLANEOUS</b>																	
65,000,000	.....	\$100	2½	Oct.	Canadian Pacific Ry....	83½	83½	84½	84½	85½	85	86½	86½	85½	85½	85½	85½
12,000,000	.....	100	.....	.....	Duluth SS. & Atlantic..	3½	3	3½	3	4	3	3½	3	3½	3	3½	3
10,000,000	.....	100	.....	.....	Duluth SS. & Atlantic pr	7	5	7	5	7	5	7	5½	7	6	7	5
10,000,000	2,608,329	100	1¼q	July	Commercial Cable.....	180½	179½	181	179	180	179½	180½	179	181	180½	181	180½
2,000,000	.....	40	2q	"	Montreal Telegraph....	180	178½	180	178½	180	179	180	179	180	178½	180½	179½
1,350,000	.....	100	3	Nov.	Rich. & Ont. Nav. Co....	99½	97½	103	98	104	98	101½	99½	102	99½	102	99½
4,600,000	334,247	50	2¼q	Aug.	Montreal Street RyCo.*	266½	266½	268	267½	270	269½	271½	271	274½	274½	274½	273½
.....	.....	.....	.....	.....	New Montreal Street....	263½	263	264½	263½	266	265	267½	266½	273	270	271	269
1,000,000	.....	50	1½q	July	Dominion Telegraph....	.....	132	.....	132	.....	.....	.....	.....	.....	.....	.....	131
2,997,704	.....	40	5	Oct.	Montreal Gas Co.....	192½	191½	192	191½	193½	193	193½	193	192½	192	191½	191½
2,000,000	.....	1	.....	.....	War Eagle.....	263½	263	26	260	255	255	255	250	265	259	263	262
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	172½	175	172½	175	172	175	170½	175	174	175	173½
1,500,000	.....	100	2q	"	Royal Electric.....	162	159½	160	159½	160	159	162	159	161½	159½	161	159½
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	96½	97½	97	97½	97½	98	97	97½	97½	97½	97
800,000	.....	100	1½q	"	Halifax Tram Co.....	132½	132	134	132	131½	130½	134	133	133	132½	134	132
100,000	.....	100	.....	.....	Cornwall Street Ry.....	.....	.....	50	15	45	15	.....	.....	50	15	.....	.....
700,000	.....	100	.....	.....	People's Heat & Light..	40	35	7	36	38	36	40	35	40	35	39½	35
500,000	.....	100	1¼q	Sep.	St. John Railway Co....	.....	143	.....	143	145	143	160	143	.....	143	.....	143
350,000	.....	40	2q	July	London Street Ry.....	183	180	.....	180	.....	.....	.....	.....	.....	.....	182	180
5,642,925	.....	100	.....	.....	Can. N. W. Land Pfd..	54	.....	54	51½	53	52½	.....	.....	54	51½	54	51½
1,467,684	.....	.....	.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	100	.....	.....	Dominion Coal Co.....	21½	20	22	21	22½	21½	22½	21½	23	21½	22½	21
2,000,000	.....	100	4	July	Dominion Coal Co. pr..	108	105	108	107	108½	107½	108	107½	109	107	109	108
500,000	.....	100	6 pa	Dec.	Windsor Hotel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Intercolonial Coal Co..	60	35	60	35	60	35	60	35	.....	.....	60	35
250,000	.....	100	7 pa	.....	Do. pref. stock.....	100	50	100	60	100	50	100	50	.....	.....	100	50
1,800,000	.....	100	2q	Sep.	Montreal Cotton Co....	160	150	160	150	155	149	155	148	155	147½	155	147½
2,750,000	.....	100	.....	.....	Colored Cotton Co....	75	.....	75	.....	75	.....	60	.....	.....	45	75	.....
600,000	.....	100	4	Aug.	Merchants Cotton Co..	150	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000	.....	100	1½q	Sep.	Dominion Cotton Co....	95	93½	94	92½	94½	92	94	91	94	92	94	92
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,800	.....	100	2q	July	Ottawa Electric S. R..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
645,000	.....	100	.....	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	2¼q	July	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,250,000	52,023	50	3½	"	Western Loan & Tr....	100	.....	100	.....	100	.....	.....	.....	.....	.....	100	.....
500,000	.....	100	3¼	"	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	100	.....	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-div. †Authorized. ‡and 1 Bonus.