

One Barrel of flour.....\$ 8 00
 66 loaves of bread at 22 cents..... 14 52

Gross profit=81 per cent 6 52

Again, one loaf costs the baker in flour 12½ cents; the consumer, however has to pay for it 22 cents: gross profit per loaf 9½ cents. Once more, the pound of bread costs the baker 3¾ cents, the buyer is muled in the sum of 5½ cents: gross profit 2½.

At this rate, if 20 barrels of flour are worked up per week,

the pleasant result to the baker will be a gross profit of \$130 or \$6780 per annum. It is difficult to get at the net profits, but I think I am justified in saying that a well managed "Baking Company," with a moderate capital, and, an honest foreman, would pay a dividend of at least 25 per cent. It is very strange; we send wheat and flour to England, and yet bread is dearer here than in that far off country! It would be curious to find out what proportion of the profit of this barrel of flour, in bread, adheres to the farmer's pocket. Very little, I fear. **ARTHUR R. JENNER FUST.**

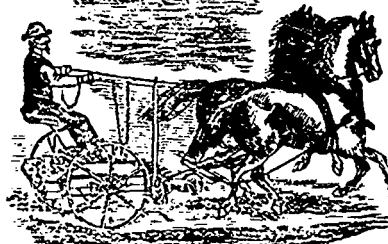
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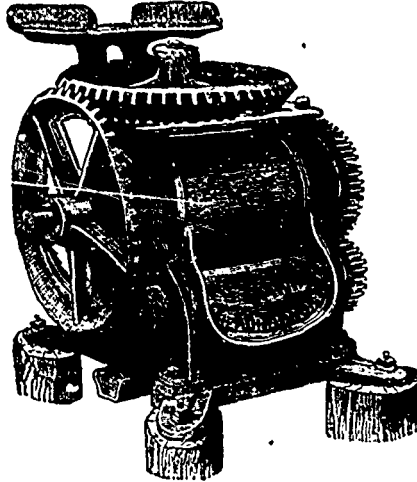
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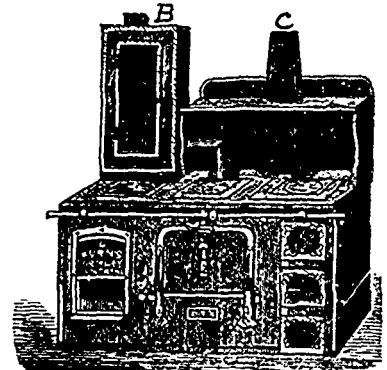
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