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come this difficulty, Mr. Francis LeBaron has been engaged by the city council at an expense of \$100 per day to prepare a scheme to make a permanent ship canal from New Westminster to the sea. His report has been laid before the special citizens' committee, and provides for a channel not less than 25 feet deep at low tide. It will take from four to six years to complete the work, but when it has been accomplished New Westminster will be practically a seaport. The financial and commercial possibilities of the place will then be greatly enhanced.

Mr. Thomas Kiddie, formerly prominently connected with smelters on the Coast, and now manager of the Le Roi smelter at Northport, is of the opinion that the metal market will be much improved within the next three months. He does not look for the price of copper to go above 15 cents, but that is a figure at which most copper properties can operate at a profit.

Former Assistant Manager Heron, of the Toronto office of the Sovereign Bank, has been appointed manager of one of the Toronto Branches of the Metropolitan Bank. Mr. H. Jemmett, manager of the Ottawa branch of the Sovereign is temporarily filling the position of manager, vacant through the absence in Montreal of Manager Kennedy.

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**John I. Sutcliffe
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