#### **STEAMSHIPS**

## CUNARD LINE

CAMADIAN SULTICE	
From	From
Southampton. M	Iontreal.
July 23 ALAUNIA	Aug. 8
Aug. 13 ANDANIA	Aug. 29
Aug. 20 ASCANIA	Sept. 5
Steamers call Plymouth Eastbound. Rates	Cabin
(II.), \$46.25 and up 3rd Class, British Eas	stbound,
\$30.25 up. Westbound, \$30 up.	
THE ROBERT REFORD CO., LIMITE	ED

# DONALDSON LINE

DOINT LEDOUT LINE
GLASGOW PASSENGER AND FREIGHT SERVICE
From Glasgow From Montreal
July 25 Letitia Aug. 8th
Aug. 1 Cassandra Aug. 15th
Aug. 8 Saturnia Aug. 22nd.
Passenger Rates—One class cabin (II.) \$47.50 up-
wards. Third-class, east and westbound, \$31.25.
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ine West



#### Thousand Islands Toronto, Niagara Falls

Week days: 1 p.m., Victoria Pier. Sundays: 1.30 p.m., Grand Trunk Train to Lachine. Quebec Service Nightly, 7.00 p.m.

Far-famed Saguenay

Express service from Montreal, SS. "Saguenay." Tuesday and Friday, 7.15 p.m. Through without change to Lower St. Lawrence Resorts. Steamers from Quebec to Saguenay leave 8.00 a.m. daily. Toronto and Hamilton Simers leave 7.00 p.m., Tues., Fri., and Sat.

Low rates, including meals and berth. Gaspe, P.E.I., and Pictou, N.S. "Cascapedia." Next sailing. 4.00 r SS. "Cascapedia." Next sailing, 4.00 p.m., August 13th, passing the famous Perce Rock and through the picturesque scenery of Thunde

ough the 1,000 Islands and Bay of Quinte.

SPECIAL WEEK-END OUTINGS For particulars apply to Ticket Office: 9-11 VICTORIA SOUARE

TAKE THE FINEST BOAT TRIP IN CANADA BY SPENDING YOUR VACATION ON THE "BLACK DIAMOND" STEAMER'S

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See something new this year. Go to a part of the country that the average tourist never visits. Rest—meet congenial people—enjoy perfect meals—sleep in comfortable beds—be waited upon—in short, have a real vacation.

Take the trip from Montreal to St. John's, Newfoundland; calling also at Charlottetown and Sydney, on the "Black Diamond Line." It's thoroughly enjoyable and not expensive.

Salling from Montreal fortnightly on Friday. "River, Gulf and Sea" tells all about this trip, and shows some of the scenes you will see.

### A. T. WELDON,

#### WOULD INVOLVE U.S.

Method of Securing Foreign Ships to Register Would Result in War, Says Editorial.

The Boston Herald editorially says: re inevitable than that, if Congress adopts a backstairs method of securing foreign ships, condemned by international law and morality, it will involve the ended. No belligerent navy will honor a stolen flag. There are German cruisers hovering on our coast and in the West Indies hunting French and British liner

"Will the power that rushed through Luxemburg nd Belgium halt because a familiar Royal Mail or der the Stars and Stripes? A quick broadside, a sunken ship, a wild cry for revenge, would be the answer. Our export and import trade is important, but is still more important that the United States

#### STEAMSHIP SPECIAL.

Connecting with R. M. S. Empress of Britain sailing from Quebec daybreak Saturday, August 8. Diner and Parlor Cars will leave Windsor Street Sta tion at 12.00 noon, Friday, August 7.

Train will run direct to ship's side.

The Allan Line Royal Mail Steamer Calgarian, from Liverpool for Quebec reported Abeam Cape Ray, 12.20 p.m. to-day Aug. 5th.

Leith, Aug. 4th, Hurona from Montreal. ester, August 2, Nancy Lee, Chicoutimi 3rd, Providentia, Pugwash, N.S.

New York, August 6.- - The oil tank liner Tona wands, which arrived to-day from Antwerp, report from the Lusitania to the British cruiser Essex, say a foreign warship was following her. The Lusi-nia asked the Essex to stand by. Before hearing is message, the Tonawanda's operator had caught freless communication passing between the Drea-n and the Karlsruhe. A number of steamers from

# NOW ON HIGH SEAS

About Thirty-one Vessels, Mostly English Owned, and Carrying More Than Twenty Thousand Passengers

#### **NEARING DESTINATION**

With England Involved in the War, Two Holland and Two Scandinavian Boats Would Not be Liable to Capture—About 400,000 Tons Stopped by European Orders—Mos.iy German and French.

According to figures gathered by the Boston News Bureau 31 trans-Atlantic liners, carrying upward of 20,000 passengers and crews, are on the high seas at the present time.

In event of a declaration of war by England the majority of these vessels would be liable to capture. Six ships operated by the International Mercantile Marine Co., flying the American colors, two owned by the Holland-American Line and two Scandinavian boats,

are all that would be immune. July 25 and August 1. Some of them are nearing their ports of destination. Among the better known boats seeking either American or European ports are the Mauretania of the Cunard Line, which left Liverpool left New York last Wednesday, the Olympic of the White Star Line, which sailed from Liverpool last Thursday, and the Kronprinzessin Cecilie, which sailed from New York July 28.

list of the transatlantic steamships now on the high seas, together with the approximated number of passengers and crews aboard, follows: xNo. sailing report.

	Vessel. Line, Passengers. Cr	•
	VaderlandRed Star 860	4
	Arabic	6
ì	Olympic	9
	HaverfordInt. Nav. Co 493	4
	Cedric White Star 807	6
	New York American 550	5
	Minnetonka Atl. Trans	3
	KroonlandRed Star 850	4
	Laurentic	4
	Canopic x	2
		6
	St. Louis American 646	5
i	Oceanic	4
	ZeelandRed Star 916	4
	MinnewaskaAtl. Trans 92	3
	FinlandRed Star 806	4
	MinneapolisAtl. Trans 480	4
	MauretaniaCunard Line 1,400	8
	CarmaniaCunard Line 1,138	8
	Potsdam	2
	Ryndam	2
	LouisianaFrench 10	
	La SavoieFrench 870	5
		2
	Kronp. Cecilie N. G. L 1,400	5
į	Kaiser WilhelmN. G. L 390	5
		3
		3
	The state of the s	

The aggregate tonnage of steamers scheduled to sail from eastern American ports to European ports, whose sailings have been stopped by orders of European government, home offices and companies is in the neighborhood of 400,000 tons. Of this aggregate 347,-947 tons is embraced in three companies, namely, the Hamburg-American Line, the North German Lloyd and the Compagnie Generale Transatlantique (French

450

225

Steamers of the Hamburg-American line upor whose sailings an embargo has been placed are as

ś	Steamer T	onnage.	Steam	ner.	To	nnage
	America (Boston)	22,500	Prinz J	oachim		5,00
	Hamburg	10,500	Vaderla	nd		54,50
j	Koenig Wilhelm	10,000	Allema	nia		4,60
	Nessobia	4,000	Graecia			3,00
	Penn	13,300	Americ	a		5,50
	Pisa	5,000				
	President Grant (re-					

whose sailings an embargo has been placed, with

their tonnage, are as follows:—
George Washington. 27,000 Frederick der Gross 11,000 Kaiser Wilhelm II... 20,000 Necker (fr Havana) 10,000 Kronprinz Wilhelm 15,000 Willehad (from Boston) .. ..... 4.760 Barberosa..... 11,000

Kroesur Kurfurst... 13,500 Total .. ........123,160 The French line steamers whose sailings have been stopped are as follows:

	rone.				TOMB.
La Savoie	11,410	Niagara			15,750
La Touraine	12,360	Marine de			
Rochambeau	17,417			-	-
Chicago	14,150	Total			71,087
La Lorraine, who	se saili	ng is sch	eduled	for A	August
5, has not been stop	ped and	d it is exp	pected	by of	ficials
of the French Line	here th	at the st	eamer	will :	sail as

advertised Wednesday. In addition to the above an embargo has been placed upon the sailings of Standard Oil tank steamers laden with petroleum and other oil products for European ports, owing to the fact that the entire cargo of these steamers is composed of contraband of war. Sailings of a number of other vessels for Russia, Holland and other Scandinavian ports are in doubt, upon which an

## embargo may be placed before sailing dates.

The postmaster is informed by the Railway Mail Service Branch that the C.P.R. authorities advise that the steamer "Empress of Britain" will sail from Quebec, on Friday, the 7th, at 4.00 p.m. in place of Thurs day, as scheduled.

#### PASSED LUSITANIA

New York, August 6.-Cunard Liner Pannonia, has arrived here from Mediterranean ports. Her cap-tain reported passing Lusitania on her regular course Wednesday morning.

#### MAURETANIA BEING CONVOYED.

Halifax, N.S., August 6.—Cunarder Mauretania is coming into port here, convoyed by the cruiser Es-

GERMAN CRUISER TRIES TO REACH SHORE. Messina, Italy, August 6.—A German cruiser at-cempting to reach the shore of France and bombard towns there, was overtaken by the French fleet, and battle is now going on according to a wireless despatch received here.

# Shipping and Transportation

THURSDAY, AUGUST 6, 1914.

Almanac. Sun sets-7.23 p.m. Full moon—Aug 5.

Last quarter—Aug. 13. New moon—Aug. 21. First quarter—Aug. 27.

Quebec. High water—6.02 a.m., 6.26 p.m. Rise—15.7 feet a.m., 14.6 feet p.m. Next high tide on August 24. Rise—17.6 feet.

Weather Forecast. Lower Lakes and Georgian Bay, Ottawa Valley and Upper and Lower St. Lawrence—Moderate to fresh southerly and southwesterly winds; mostly fair and warmer, but some local thunderstorms.

Gulf-Fresh south to southwesterly winds; fair and warmer to-day; local thunderstorms to-night. Maritime-Moderate winds; fair and warm.

Superior-Fresh southwesterly and westerly winds cloudy and warm, with local thunderstorms Manitoba-Fair; not much change in temperature. Saskatchewan and Alberta-Fair and warmer.

#### PORT OF MONTREAL. Arrivals.

Devona, Thomson Line, from Newcastle, general cargo. Arrived 7.30 a.m. August 6th. Robert Refore

Anglo-Brazilian, from Shields via Sydney, N.S. Ar rived 11 a.m. August 6th. New Zealand Shipping glo-Brazilian Company, Agents.

Coastwise Arrivals Morwenna, from Lower Gulf ports, 5 a.m.

Due in Port To-night. Innishowen Head, Penvearn Departures.

No ocean departures.

#### VESSELS IN PORT.

Devona, Thomson Line. Leith and Newcastle. To sail August 11th. Robert Reford Co., Agents. Anglo-Brazilian. To load for Australian ports. Sali-ing August 20th. New Zealand Shipping Co., Agents Keramiai, (Gr.), to load grain. T. R. McCarthy

Letitia. Donaldson Line. Glasgow. To sail Aug Robert Reford Co., Agents. Canada, White Star-Dominion, Liverpool. To sai Aug. 8th. Jas. Thom, agent. Hendon Hall. To load grain. Furness, Withy Co

Daiton Hall. To load for Hull. Furness, Withy Co

Alaunia, Cunard Line. Southampton. To sail Aug 8th. Robt. Reford Co., Agents. Scandinavian, Allan Line. Glasgow. To sail Aug

8th. Alian Line, Agents.
Benguela. To joad for South Africa. To sail Aug 20th, Elder, Dempster Co., Agents.

Monmouth, C. P. R., London. Canadoian Pacific

Railway S. S. Lines, Agents. White Star-Dominion, Avonmouth James Thom, Agent.

Manchester Miller, Manchester, To sail Aug. 8th Furness, Withy Co., Agents, Burrsfield. To load grain. T. R. McCarthy, Agt.

Ribston. To load grain. Furness, Withy Co., agents Nantwen. To load grain. T. R. McCarthy, agent Troutpool. To load grain,t T. R. McCarthy, Agent. Millpool. To load grain. T. R. McCarthy, Agent

Mottisfont. To load grain. Scawby. To load grain. T. R. McCarthy, Agent. Gloria de Larrinaga. To load grain. Robert Re-

ord, Agents. Tyrolia C. P. R. Antwerp. To sail Aug. 5th. Canadian Pacific S. S. Line, Agents.

Linkmoor. To load grain. T. R. McCarthy, Agent Otta. To load grain. T R. McCarthy, agent. Upland. To load grain. T. R. McCarthy, Agent. Stagpool. To load grain. T. R. McCarthy, Agent. Wilberforce. To load grain. Elder, Dempster Co. Agents.

Co., Agent. Border Knight. Australia and New Zealand. To

sail Aug. New Zealand S. S. Co., Pontwen. To load grain. Furness, Withy Co., Agts

Birkhall. To load grain. Furness, Withy Co., Agts

#### VESSELS BOUND FOR MONTREAL.

١,	Stanley Sabine Texas Jul
	Hall Monte Video Jul
	PenvearnPort Said Jul
	Sachem Jul
b	Reapwell July
5	Cairneross
3	HeathersideTyne Jul
	Riverton
	Salmonpool Jul
1	KenilworthJul
ľ	Ennisbrooke Jul
17	Manchester Commerce Manchester Jul
	Mount Royal Jul
	Clearpool
Ú,	Willerby
	Lake MichiganAntwerp Jul
	Cressington CourtGenoa Jul
	IdaTrieste & Naples. Jul
	Brookby
	British Transport Lisbon Int
	Ruthenia July
	Silvercedar
	Royal EdwardBristol 'Jul
	Santeramo
	Ionian,London Inly
	Calgarian Liverpool July
	Cairontorr Middlesboro July
	Westonby
	Alden
	LaurenticLiverpoolAugus
	Cassandra
	Manchester Spinner Manchester Augus
	Hesperian
	SaxilbyPernambucoJuly
	The state of the s

Bengore Head ...... Androssar lm.....Antwerp ....

## ment of Marine and Fisheries.) Montreal, August 6th, 1914. sse Isle, 26.—Left up, 5.50 a.m., a ster

Camouraska. Out 8.00 p.m. yesterday Gaspesien, 9.20

SIGNAL SERVICE.

L'Islet, 40—Clear, west. Cape Salmon, \$1—Smoky calm. Out 7.00 a.m. Kamuraska. Arrived 5.00 p.m. yesterday Samara. Cape Salmon, 81—S Tw.. 3v...t., 3 J..s.R Father Point, 157—Clear, west. In 1.40 a.m. Hes-eyside, 1.00 a.m. Trinidad, 4.40 a.m. Sticklestad. Out

.00 a.m. John Sharples. Little Metis, 175—In 7.15 a.m. Savoy. Matane, 200—Clear, west. Cape Chatte, 234—Clear, calm.

Martin River, 260-Clear, north west. In midnight runna. In 7.00 p.m. yesterday Blackheath C. Macdalen, 294—Smoky south. In 5.50 a.m. eamer, 6.20 a.m. Sicilian, 8.15 a.m. Wagama, 7.35 a.m. Calgarian, 8,00 a.m. Royal Edward Fame Point, 325-Clear, calm. Out 5.30 a.m. Lady

of Gaspe, 4.10 a.m. Hochelaga. Cape Rosier, 349-Clear, west, Anticosti-

West Foint, 332-Clear, west. S. W. Point, 360-Clear, south east. South Point, 415 Clear, salm. In 6.30 p.m. yeserday a steamer. Heath Point, 438-Clear, west,

Money Point, 537-In 3.30 p.m. yesterday Laval. Quebec to Montreal. Long Point, 5-Clear, south west. In 1.20 a.m. Ter ebonne, 3.50 a.m.Morwenna, 5.20 a.m. Montreal, 6.45

Vercheres, 19-Clear, south west. In 8.55 a.m. An-Sorel, 39-Clear south west. Left down 7.35 a.m Lloyd Porter and tow.

Three Rivers, 71-Clear, light south west. Batiscan, 88-Clear, light south west. In 9.05 a.m.

St. Jean, 94-Clear, light south west. In 7,50 a.m. Marguerite Hackett, 8.55 a.m. Zephir. Grandines, 98-Clear, light south west Portneuf, 108-Clear, light south west.

St. Nicholas, 127—Clear, light south west. In 8.10 a.m. Inishowen Head, 8.35 a.m. Penyearn. Bridge, 133-Clear, calm. Out 9.35 Spray and San-

Quebec, 139-Clear, calm. Arrived in 6.30 a.m. Tadousac, 8.45 a.m. Imatica. In 9.00 a.m. Ethel Hilda. Arrived down 9.15 a.m. Alaska, 8.30 a.m. Quebec, 1.15 a.m. Gwennith. Out 3.10 a.m. Wabana. Left out 4.30

#### West of Montreal.

Lachine, 9-Clear, calm,. Easetward 12.20 a.m. Taona, 6.10 a.m. Morley 6.30 a.m. Yorkton, 7.00 a.m. Yesterday 8.00 p.m. Calgarian, 9.30 a.m. Canadian, 10.30 .m. A. D. McTier

Cascades, 21-Eastward yesterday 11.15 p.m. Belle-

Cornwall, 62-Clear, calm. Eastward, 5.00 a.m. Emerson and cargoes.

Galops Canal, 99-Clear, south west, Eastward 12.45 a.m. Fairmount, 1.35 a.m. Edmonton, 3.45 a.m. Harry Packer, 8.30 a.m. Mary and Branson, 6.45 a.m. Keyp.m. Advance.

P. Dalhousie, 298-Clear, light south west, Eastward 2.30 a.m. Crerar, 2.30 a.m., Glemount, 4.30 a.m. Mc-Kinstry, 5.30 a.m. G. Howe, 5.00 a.m. Fordonian. P. Colborne, 321—Eastward, 5.00 a.m. Colonial. Yesterday 12.05 a.m. Heaford, 6.00 p.m. Port Colborne, 10 p.m. Westerian.

#### LOCATION OF STEAMERS AT 6 p.m. Aug. 5, 1974. Canadian-St. Lawrence River eastbound for Mont-

Calgarian-Lake Ontario eastbound for Montreal. Fordonian-Down Port Colborne noon to-day.

D. A. Gordon-Montreal. Glenellah-Toronto loading Dundee-Due Cleveland to-night. Dunelm-Due to leave Belleville this afternoon Strathcona—Due Toronto early to-morrow morning.
Donnacona—Arrived Montreal 8 p.m. 4th. Doric-Montreal

C. A. Jacques-Due to clear Port Arthur to-day. Midland Queen-Montreal. Carnian-Port Colborne

H. M. Pellatt-Montreal discharging. J. H. Plummer-Down Port Huren, 3 p.m. to-day. Rosedale—Due passed Kingston eastbound for Montreal. Neepawah—Toronto.

Wahcondah-Fort William. Bickerdike—Arrived Montreal 10 a.m. to-day. Tagona-Due passed Kingston eastbound for Mont

Kenora-Arrived Montreal 4 a.m. to-day Arabian-Wallaceburg loading

#### The Charter Market

(Exclusive Leased Wire to The Journal of Comm New York, August 6.-There is a limited inquiry for steamers for coal to Mediterranean and South American ports, but orders of all other kinds are absent from the market. Tonnage offerings sparingly manding excessive rates for their boats in all cases. There is an increasing demand for American sail to nage in the coastwise trades and in some cases rates

n both steam and sail markets, Charters— Grain: British steamer Oakfield (previusly), 26,000 quarters, from Montreal to Fit (br) Trieste, 3s 6d to 3s 71/d, option Sulina 4s, Aug-

have advanced materially. Chartering continues light

British steamer Moorlands, 26,000 quarters, Coal—Foreign steamer ——, 5,000 tons, D. W., from Virginia to Montevedio, 15s, August. Steamer San Mateo, 1,929 tons, from Baltimore to

Tampa, p.t., prompt. Schooner George W. Truitt, Jr., 847 tons, from Hampton Roads to Jacksonville, \$1.10. Schooner Waltham, 449 tons, same Schooner Isalah K. Stetson, 271 tons, from Philadelphia to St. John, N.B., \$1,25.

Miscellaneous—British steamer Winnfield, 2,205 tons (previously), from Savannah to two ports west coast United Kingdom with cotton, etc., 30s, August. British steamer Pilar Del Rio, 1,60s tons, from Bal-timore to Havans and Colon, with general cargo, p.t.,

#### RAILROADS

## CANADIAN PACIFIC Harvesters Excursions August 14th and 21st TO WINNIPEG \$12.00

Proportionately cheap rates from Winnipeg for ex-ursion of August 14th to all points in Manitoba and for excursion of August 21st to all points in Man

#### Seaside Excursions

ocusiue L	ACUISIONS
mherst \$10	6.75 No Sud-
lariottetown 18	St. Andrews
edericton	4.85 St. John
attrax	9.45 Teure
oncton 1	5.30 Yarmouth 18.85
and oth	ier points.
Going August 14,	
Return limit Sept	tember 1, 1914.

MAIL AND PASSENGER SPECIAL. Lv. Windsor St., 12 noon. Friday August 7, Connecting with R. M. S. Empress of Britain.

PORTLAND. KENNEBUNK. OLD ORCHARD. 

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The Lv. MONTREAL ... 8.45 a.m. 10.00 p.m. 9.05 p.m. Ar. CHICAGO ... 7.45 a.m.

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IMPROVED NIGHT SERVICE.

Leaves Montreal 11.00 p.m., arrives Toronto 7.36 a.m., Detroit 1:45 p.m., Chicago, 8.40 p.m. Club-Compartment Sleeping Car Montreal to Toronto daily.

#### HARVEST HELP To Winnipeg, Man., \$12.00

Going Dates August 14 and 21. WINNIPEG: For August 14, Excurs there will be proportionately low fares to points

certain points in Saskatchewan and Alberta where hepl is required. PORTLAND-MAINE COAST-THE ISLANDS.

For Aug. 21 Excursion, low fares will be name

#### Summer Tourist Fares-Through Service. NORTHERN NAVIGATION LINE.

Steamships Noronic, Hamonic, Huronic.

The most attractive rail and lake route via the Green Lakes Huron and Superior. Leave Montreal, 11. p.m. Sundays, Tuesdays and Fridays, and leave To onto, Mondays, Wednesdays and Saturdays, 11.15 a.m. by Steamship Special direct to ship's side at Sarnia thence to Fort William, and via Grand Trunk Pacific fine service to Winnipeg, Regina, Saskatoon, Edmon

122 St. James St. cor. St. Francois Xarie
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FAREWELL TO SIR ERNEST SHACKLETON. At the last meeting of the management commit of the Imperial Merchant Service Guild, Liverpool which was attended by captains and officers from various ports in the United Kingdom, the following

resolution was passed:—
"That we, the Imperial Merchant Service Gulld send
a message of God-speed to Sir Ernest Shackleton C.V.O., and his party on their departure arctic, trusting that their mission and their intrepld ity will be blessed by Providence and crowned wit success and a safe return. We are proud to feel the of those who are taking part in this great expedition its leader and three of his party, Messrs. Mackintos Worsley and Hudson are members and supporter the Imperial Merchant Service Guild."

Sir Ernest Shackleton has replied as follows:

"I beg to thank the Imperial Merchant Service Gella

for the very kind resolution that was adopted, and is

my haste just add that I hope this expedition will kee

up the prestige of the Merchant Service Guild, which I and other members of the expedition have the porter of the Guild. The commander of the "Ends ance." Lieutenant Worsley, also a member, has sin friends on the executive staff. Lieutenant A. E. Mad intosh, after returning from the practice. honor to belong." intosh, after returning from the previous Atlantic pedition, became one of the assistant secretaries of headquarters' staff of the Guild, where he served in matter of two years and left to continue his nate training before joining the present expedition. Letter the service the service of the service of

#### sh India Steam Navigation Company and has recei done naval training on board H.M.S. "Queen May," CONTRACTOR RAISED DREDGE.

St. John, N. B., Aug. 6, — On December 23rd, Ill. the dredge Leaconfield, which was brought here for Rotterdam, by the Norton Griffiths Company to s sist them in their harbour development con East St. John, sank in the harbour as a result contact with an anchor which she pulled up from bottom. She was abandoned to the Understill who falled to raise her. A local contractor. E Leahey, took hold of her as a sporting proposition of the contractor of the contractor of the contractor. and last week succeeded in raising the

tlantic sailings

VOL. XXIX. No.

stion Raised by Nati

Life Assurance Society Take Claims on De

DEA OF RUMOR WAS

nefits Company and Benefic (by mail) -A recent in tion may not invade the t been the case with the trust co States. While there is no

ect of such a situation arising. th offers a subject for conjects The National Mutual Life Assura ced this month its readiness the sums payable on a police efor a rate of interest % of 1 per s return on its funds realized the if it earned 5 per cent. on it who died now 414 per cent. if left on deposit with the compa as left on deposit with the company that all British insurance company that all British insurance company that all believes the step but it is believed. is stoutly denied by the comp there is any idea of entering t

ness, and there is no doubt that ent is to offer an additional a tive assured. It is further c company that this latest offer rebou-t of both the company and the benies agree to accept the amou new arrangement would below 3 per cent. Inasmuch, eurn on invested funds of British ompanies have not fallen lower the years, the beneficiary is sure on its funds, and is thus in a p low £4 4s. on claims left on deposecommended especially, to exec seeking an investment of undou will be offered the opportunit mall sum participating in the val enly possible where large sums are it is argued, however, that there v prevent the insurance compani lley claims. Should this so-called policy moneys" prove profitable to t is easy to imagine that they ma pedaly when they become importurile who will at once notice the hig tum than is now obtainable from the similar situation in America that les to enter into competition fonal and state banks, although the London banks have the field al but who knows whether this will

# Real Estate

ge, Inc., were as follows:-Ltd..... vue Land Co. .. .. .. .. .. nia Realty, com. .... Can. Cons. Lands, Ltd..... Realty ..... ring Cross Industrial, com. 8 p.c.. central Real Estate, com..... City Central Real Estate, com...
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Oute St. Luc R. & In. Co...
C. C. Cottrell, Ltd., 7 p.c., Pfd.
Iredit National tal Spring Land Co. ast Realty Co., Ltd. ....

nd Realties, Ltd..... unt Land Co..... iew Land Co..... er Montreal Land, Com. ..... Do., Pfd. Improved Realties, Ltd. Pfd. .....

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