

PARAGRAPHS.

The vote of credit asked for in the British House of Commons this week, of \$2,250,000,000, brings the total British credits since the beginning of the war up to \$14,160,000,000.

A fire at 2296 Clark Street, Montreal, recently was set in ten different places! This beats the previous record of setting in five places hollow. And then the job was bungled and very little damage done.

Superintendent T. J. Stewart, of Toronto, takes second place at the end of June among Prudential leaders in industrial and Supt. B. F. Ogilvie, of Edmonton, is first of the proportionate leaders in ordinary.

The Governor of the sovereign state of Mississippi thinks it consistent with the dignity of his office to circularise the insurance companies asking them to advertise in a daily paper which supports him politically.

Previous to the change in the Bank of England's discount rate to 6 per cent. recently, the rate had remained at 5 per cent. since August 8, 1914—four days after Great Britain declared war on Germany.

The Continental Insurance Company has received an additional Dominion license to transact tornado business and the American Central, a new license replacing former licenses, to transact fire, tornado and hail business.

For the first quarter of the fiscal year, ended June 30th, Canadian domestic exports were \$245,381,035 against \$113,578,221 in the corresponding period, and imports, \$186,245,480 against \$98,037,187 in the first quarter of the last fiscal year.

Arkansas politicians are advocating the taking up of fire insurance by the State "for revenue." The joke in this is that last year the Arkansas loss experience of the companies was 96.8 per cent. of premiums, while in the six preceding years, the loss ratio ranged from 60.5 per cent. to 134.8 per cent.

The Mutual Life of Canada's special agent in Hamilton, C. B. Linton, has established what the company believes to be a record, having written fifteen applications on the same life. Recently Mr. Linton wrote an application for \$50,000, which completed \$200,000 held by the Mutual of Canada on this one life.

The American Experience Table of Mortality, now in almost universal use on this continent, was compiled by Sheppard Homans, the then actuary of the Mutual Life of New York. The contribution method of apportioning surplus to policyholders was devised by Mr. Homans and his assistant, Mr. David Parks Fackler, while the continuous instalment, or life income policy, was devised by Mr. Emery McClintock, for many years actuary of the Mutual Life, and originally issued in 1893 on the Company's 50th anniversary.

American fire companies report that the peculiar climatic conditions of this season have had their effect on farm insurance losses. The season has been wet in many sections, which has reduced the fire losses, but the lightning and tornado losses have been well above the average, so that the net results are less satisfactory than usual.

Defenders of the Saskatchewan Municipal Hail Commission against various attacks which have been lately made upon it, are now laying stress on the fact that back of it is "the strength of the very strongest hail insurance company in America," with which risks over a limited amount in any one township are re-insured.

An English contemporary revives the following "chestnut":—A farmer in a small way walked into the office of one of our fire insurance companies and intimated that he wished to insure his barn and a couple of stacks. "What facilities have you for extinguishing a fire in your village?" inquired the superintendent of the office. The man scratched his head and pondered over the matter for a little while. Eventually, he answered, "Well—it sometimes rains."

As a young man, when I was first looking forward to the obligations of manhood and the duties of fatherhood, I realized that there was only one way in which a poor man without capital could protect his family from the vicissitudes of fortune and make proper security against the day which must come to us all, and that was through life insurance. And I have been interested in life insurance, adding to my holdings in life insurance from that time to this. If I were to die to-night, to a very large extent the entire protection of my family would consist of life insurance policies.—Charles E. Hughes, U. S. presidential candidate, speaking in New York in 1908.

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