

\$1,152,950.17 CITY OF OTTAWA DEBENTURES FOR SALE

Tenders addressed to "The Chairman of the Board of Control," and marked "Tenders for Debentures," will be received by the City of Ottawa until 3 p.m. on Friday the 14th August, 1914, for the purchase of \$35,379.06, 10 year debentures; \$550,571.11, 20 year debentures; \$570,000.00, 30 year debentures.

They are all a liability of the City at large \$965,950.17 bear interest at 4 and ½ per cent. and \$190,000.00 bear interest at 5 per cent.

Interest payable 1st January and 1st July.

Two separate tenders will be received, one for \$190,000.00, 30 year Debentures, and the other for the remainder of the debentures, \$965,950.17.

All tenders must be on the official form. The tender for the \$190,000.00 debentures must be accompanied with an accepted cheque for \$1,000.00 and the tender for the \$965,950.17 debentures with accepted cheque for \$5,000.00.

Accrued interest from the 1st of July, 1914, must be paid in addition to price tendered.

The debentures will be made payable in Ottawa, New York or London at the option of the purchaser, and in denominations to suit.

Delivery of the debentures can be made within one month if required.

The highest or any tender not necessarily accepted.

Full particulars together with further conditions and official forms of tenders can be obtained on application to the City Treasurer.

TAYLOR McVEITY,
Mayor.

PERSONALS.

Mr. Randall Davidson, manager for Canada, North British & Mercantile, has returned from a short visit to Winnipeg where he has been in connection with important business for his Company.

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Mr. J. G. Rainnie, Halifax, representing the Employers' Liability Insurance Corporation, spent a couple of days in Montreal this week.

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Mr. J. Malcolm McIntyre, of the firm of McIntyre Son & Co., Limited, wholesale dry goods, Montreal, has been appointed a director on the Canadian Board of the Phoenix of England, to replace the late Mr. J. Reed Wilson.

WANTED.

To manage a Branch Insurance Office, young man with good knowledge of Insurance business. Must have appearance, personality and energy. Excellent opening and good salary, with first-rate prospects offered to really suitable man. Apply in first instance (stating age and enclosing photograph, which will be returned; also give full details of past experience. All applications will be treated in strict confidence.

X.Y.Z., c/o The Chronicle,
Montreal.

WANTED.

Appointment as Superintendent of Agencies or Chief Clerk of a Tariff or Non-Tariff Fire Insurance Company, by one who controls several good agents and a fair amount of business in Montreal and Province.

Address, S.A., c/o The Chronicle,
Montreal.

Traffic Returns.

CANADIAN PACIFIC RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
June 30...	\$59,342,000	\$64,332,000	\$52,907,000	\$11,425,000
Week ending	1912.	1913.	1914.	Decrease
July 7....	\$2,571,000	\$2,700,000	\$2,343,000	\$357,000
" 14....	2,701,000	2,604,000	2,285,000	319,000

GRAND TRUNK RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
June 30...	\$23,855,411	\$27,138,193	\$24,964,083	\$2,174,110
Week ending	1912.	1913.	1914.	Decrease
July 7....	\$1,012,051	\$1,087,463	\$1,048,006	\$39,457
" 14....	1,037,863	1,131,358	1,072,872	58,486

CANADIAN NORTHERN RAILWAY.

Year to date.	1912.	1913.	1914.	Decrease
June 30...	\$9,203,900	\$10,739,900	\$9,335,700	\$1,404,200
Week ending	1912.	1913.	1914.	Decrease
July 7....	\$391,900	\$432,700	\$362,000	70,700
" 14....	436,700	454,500	375,000	79,500

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1912.	1913.	1914.	Increase
June 30...	\$,87 ,004	\$4,188,880	\$4,468,940	\$280,060
Week ending	1912.	1913.	1914.	Increase
July 7....	\$166,467	\$179,736	\$193,724	\$13,988

HAVANA ELECTRIC RAILWAY COMPANY

Week ending	1913.	1914.	Increase
July 5.....	56,480	56,068	Dec. 412
" 12.....	54,931	54,606	" 325

DULUTH SUPERIOR TRACTION CO.

	1912.	1913.	1914.	Increase
July 7....	\$24,988	\$29,163	\$29,861	\$698
" 14....	22,025	25,433	26,124	691

DETROIT UNITED RAILWAY.

Week ending	1912.	1913.	1914.	Decrease
May 7....	\$203,667	\$2,975,3	\$223,133	\$16,620
" 14....	195,977	238,104	221,628	16,477

CANADIAN BANK CLEARINGS.

	Week ending July 23, 1914	Week ending July 16, 1914	Week ending July 17, 1913	Week ending July 8, 1912
Montreal...	\$64,127,680	\$56,940,260	\$55,816,789	\$59,957,489
Toronto....	\$42,033,098	\$43,341,914	39,811,262	49,330,263
Ottawa....		3,876,286	4,303,441	5,772,348

MONEY RATES.

	To-day	Last Week	A Year Ago
Call money in Montreal...	5½-6 %	5½-6½ %	5 %
" " Toronto...	5½-6 %	5½-6½ %	5 %
" " New York...	2 2½ %	2 2½ %	2½ %
" " London....	1½ 11 %	2 2½ %	3½ %
Bank of England rate....	3 %	3 %	3 %