

The Mutual Life of Canada.—CONTINUED.

The record of progress during the past thirty years is shown in the following figures for each five year period:

Year.	Income.	Payments to Policyholders.	Assets.	Surplus.	Assurance.
	\$	\$	\$	\$	\$
1873.....	16,435	2,687	23,144	5,624	701,000
1878.....	59,277	12,487	142,619	29,149	1,885,311
1883.....	199,182	58,833	533,705	43,761	6,572,719
1888.....	393,075	121,507	1,313,853	90,337	12,041,914
1893.....	626,208	212,272	2,593,424	226,120	17,751,107
1898.....	923,941	359,975	4,136,129	271,196	23,703,979
1903.....	1,561,070	493,721	7,298,552	616,633	37,587,551

The various reports having been adopted, the retiring Directors were unanimously re-elected. After a number of able and thoughtful addresses had been made by members of the Board, prominent Policyholders, the agents and others, the meeting adjourned.

The Directors met subsequently and re-elected Mr. Robert Melvin, President; Mr. Alfred Hoskin, K.C., First Vice-President; and the Hon. Mr. Justice Britton, Second Vice-President of the Company for the ensuing year.

[Booklets containing full report, comprising lists of death and endowment claims paid, of securities held, and other interesting and instructive particulars are being issued and will, in due course, be distributed among policyholders and intending insureds.]

W. H. RIDDELL, Secretary.

ACKNOWLEDGMENTS.

We have received the following, and tender thanks for them:—

INSURANCE MONITOR, bound volume for 1903.

THE WISCONSIN, insurance report, 1903, life and casualty.

"BANKERS' MAGAZINE," February, 1904.—Published by the Bankers' Publishing Co., New York. This admirable magazine maintains so high a standard of excellence in its editorials, and completeness of information, as to have no rival on this continent. The leaders in the February issue are, "The Relations of Capital and Labour, by Mr. Ralph M. Easley; "The Elements of Credit," by Mr. Chas. A. Conant; "Trust Companies," "Decline in British Consols," "The Presidential Campaign and its Effect on business," these, and a dozen more articles make the February issue an especially valuable number.

NEW HAMPSHIRE INSURANCE REPORT, 1903.

MONTHLY STATEMENTS OF EXPORTS AND IMPORTS.—These monthly statements are compiled at the Customs Department, Ottawa, and contain returns of our foreign trade brought up to the month in which they are issued. They devolve a great amount of labour upon the officials of the Department, who are entitled to much more credit than they usually get for this kind of work, which, on the whole, is well done.

THE CIVIL SERVICE LIST OF CANADA.—This return is arranged and prepared under the direction of the Secretary of State. It contains the names of all engaged in the Civil Service, with their rank, salary, etc.

REMINISCENCES OF THE FIRST DECADE OF THE MONITOR'S EXISTENCE; by David Parks Fackler, New York. This is a reprint from the Jubilee issue of the "Monitor." The author tells of his commencing his insurance career in the office of the Mutual Life of

New York in 1859, when the company was only issuing 6 policies a day. The reminiscences of Mr. Hyde, founder of the Equitable, of Mr. Winston, President of the Mutual Life, of Mr. Homans are interesting and we thank Mr. Fackler for a copy of this brochure.

THE UNITED STATES CASUALTY COMPANY, NEW YORK, sent us an elegant thermometer for desk use. The form is that of a quill pen, and the material is ivory. For this dainty and useful present we tender our best thanks.

THE POLICYHOLDER; bound volume XXI, 1903, for this work we are much obliged to the publishers and beg to reciprocate Mr. H. Elverston's compliments.

THE SPECTATOR.—Bound volume for 1903. For this handsome copy of our highly valued contemporary's yearly volume we are very much obliged. It will add another work to our library, which, for a collection of insurance literature, has few if any rivals on this continent.

IRON STATISTICS.—The "Iron Age" gives the following table, showing the movements in the American iron trade.

Year.	Production, Gross tons.	Home consumption, Gross tons.	Net imports.	Net exports.
1894.....	6,657,388	6,694,302	251,328	43,884
1895.....	9,446,308	9,628,362	318,910	63,225
1896.....	8,623,127	8,276,175	199,978	141,276
1897.....	9,652,580	9,381,000	137,073	311,350
1898.....	11,773,934	12,005,058	117,675	533,704
1899.....	13,620,703	13,660,226	121,456	637,350
1900.....	13,789,242	13,196,083	122,959	818,255
1901.....	15,878,354	16,231,829	138,232	605,447
1902.....	17,821,307	18,439,839	477,946	333,907
1903.....	18,009,252	18,039,907	496,301	298,240

There was a falling off in consumption last year, as compared with 1902, but it was 1,800,000 tons greater than in 1901.