

The Directors are pleased to announce, that the increased facilities afforded by the Dunville Towing Path, and other improvements which have been made on several parts of the Navigation, have greatly shortened the time of each trip; and that a regular line of fine boats for the transportation of all kinds of produce and merchandize has been established by the Messrs. WILKES, enterprising merchants of Brantford, which have each had a tendency greatly to increase the quantity as well as lower the prices of freights on all articles of transport on the Navigation, and given to the public a confidence in the safety as well as the certainty of a punctual delivery of the articles at their destined ports.

They have also, in conclusion, great pleasure in stating, that the revenue of the past is greater than that of any former year,—the receipts for Tolls being £1,231 16s. 8d., and for Mill Rents, Rents of Lands, Warehouses, &c., £644 10s., making the aggregate £1876 6s. 8d.; and the cost of management, Officers, &c. being £597 5s., leaves a net gain, or surplus revenue of £1279 1s. 8d., being an increase over the surplus revenue of 1844 (it being £693 8s. 1½d.) of £585 13s. 6½d.; but they regret that the same reasons stated in the Report of the Directors for the year 1842, still exist, and that therefore they are not in a situation to declare a dividend payable to the Shareholders. In the Appendix, marked A, will appear the whole revenue of 1845, with the charges thereon. The Appendix, marked B, is a comparative statement of the quantity and description of property passed through the Navigation in the years 1844 and 1845, while the statement C is the balance sheet of the Company, exhibiting a statement of its financial affairs at the close of the past year.

By Order of the Board,

DAVID THORBURN,

President G. R. N. Co.

Office G. R. N. Co., }
Brantford, April 28, 1846. }

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