

WELL Pleased with the Investment Policy Settlement in the . . .

North American Life Assurance Co.

GRIMSBY, December 5, 1898.

WM. McCABE, ESQ.,

Managing Director North American Life Assurance Co.,
TORONTO, ONT.

DEAR SIR :

Having this day received from your representative, Mr. W. J. Waters, a cheque for the proceeds of my Semi-time Investment Policy in your Company, I have pleasure in stating the amount is very satisfactory.

Fifteen years ago I was induced to take this Policy and now the time has arrived when I can exercise one of the four options referred to in the Policy and find your Company is just as anxious to make settlement as they were to secure my application, and in view of the decreasing profit returns of all American and Canadian Companies consequent upon the decline of the rate of interest the result of my North American Policy cannot but be viewed with great satisfaction. The facts are that I am so well pleased with my investment in your Company that I have recommended my son to apply for a \$2,000 Policy on one of your Investment Plans.

Yours truly,
(Signed),

JAMES F. METCALF.

For further information as to rates, plans, etc., apply to any of the Company's Agents or to the Head Office, Toronto.

W. J. WATERS,
District Manager,
64 King St. East, Hamilton, Ont.

WM. McCABE,
Managing Director.

L. GOLDMAN,
Secretary.

THOS. BIRWIN & SON,

**MANUFACTURERS and
CONTRACTORS**

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