

# RULES

## OF THE

### COMMERCIAL BUILDING AND INVESTMENT SOCIETY.

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I. That the intents and purposes for which this Society is intended to be established, are, to assist the members thereof in the acquisition of freehold or leasehold property, and in the removal of incumbrance or liabilities upon property already held by them: and to enable them to receive the amount of their shares in advance, upon furnishing good mortgage security.

II. That all moneys which shall, from time to time, be subscribed, paid, or given to or for the use or benefit of the Society, or which shall in any wise belong to the Society, shall be appropriated and applied, in the first place, in loans or advances to the several members, and towards the necessary expenses of the Society; but no member shall be entitled to receive, by way of loan or advance, more than the amount of his share or shares subscribed for, except as hereinafter provided for: if not taken up among the members, any funds may be otherwise invested for the benefit of the Society, at the discretion of the Directors, of which members may, nevertheless, avail themselves.

III. That shareholders who may be desirous of making an immediate deposit of money, for the purpose of meeting in advance their monthly dues for any period not less than three months, be allowed interest upon the amount so deposited at the rate of six per centum per annum for the first three months; the amount that will have become due to the Society by the Shareholder in payment of his monthly dues, etc., upon such number of shares as he may have subscribed for, to be deducted from the collective amount of such deposit and of the interest thereon; and that interest at the rate of six per centum per annum be then allowed upon the balance at his credit for the next ensuing three months, and so on until the whole amount of his deposit shall have been taken up in the payment of his monthly dues to the Society.

IV. That the Directors are authorized to loan all sums of money left with the Society on deposit, for which interest is