cretion in cases not provided for by such Municipality; and it shall be lawful for such Municipality to pay for or to pay all instalments upon the stock they shall subscribe for and acquire out of any moneys belonging to such Municipality, and not specially appropriated to any other purpose, and to apply the moneys arising from the dividends or profits on the said stock or from the sale thereof, to any purpose to which unappropriated moneys belonging to such Municipality may lawfully be applied; Provided always, that no stock shall be subscribed for, acquired, accepted, and held, or departed with and transferred under this section by any Municipality unless, nor until a By-law to that effect shall have been approved by a majority of the qualified Electors of such Municipality in the manner and after the formalities required for the approval of By-laws by the Municipal Loan Fund Acts now in force in Lower Canada; and provided also, that when, and so long as any Municipality shall hold Stock in the said Company to the extent of fifty shares or more, the Mayor or chief officer for the time being of such Municipality shall be *ex officio* a Director of such Company, in addition to the seven Directors hereinbefore mentioned; but in that case such Mayor or chief officer shall not vote on behalf of such Municipality at any Election of Directors of such Company.

Proviso.

Municipalities may loan money.

41. It shall also be lawful for the Municipality of any locality through which the said road shall pass, to loan money to the said Company out of any moneys belonging to the Municipality, and not appropriated to any other purpose, and to effect such loan upon such terms and conditions as may be agreed upon between the said Company and the Municipality making such loan, and to recover the money so loaned and to appropriate the money so recovered to the purposes of such Municipality.

Communities may hold stock and loan money.

42. It shall be lawful for any community or Corporation to hold stock in the said Company, or to lend money to the said Company, any Act or law to the countrary notwithstanding, and to appoint a person or persons to vote for such Community or Corporation upon the shares so held, or to exercise any of its other rights as a member of the Corporation in such a manner as such community or Corporation and the Company may agree upon.

Her Majesty may purchase the Road after 21 years.

43. After fifty years from the time of completing the said road, it shall and may be lawful for Her Majesty to purchase the stock of the said Company at the current value thereof at the time of purchase, (to be ascertained by arbitrators to be appointed and to act in the manner hereinbefore provided in other cases, if the Company and the Governor cannot agree upon such value,) and to hold the same for the use and benefit of the Province; and the Governor in Council shall thenceforth stand in the place and stead of the said Company, and shall possess all such powers and authority as the said Company shall have theretofore possessed and exercised.

Stockholders, servants, &c., competent witnesses.

44. In any action or suit brought by or against the said Company upon any contract or for any matter or thing whatever, any stockholder or any officer or servant of the Company shall be competent as a witness, and his testimony shall not be deemed inadmissable on the ground of the interest or of his being such servant or officer.

Limitation of actions.

45. If any action or suit shall be brought against any person or persons for any matter or thing done in pursuance of this Act, such