

1852-3.]

**BILL.**

[No. 332.]

An Act for incorporating and granting certain powers to  
a Company for the purpose of creating and using *(see further, page 909)*  
Water Power on the Grand River.

**W**HEREAS the establishment of an Incorporated Company  
with power to create and use Water Power for hydraulic and  
manufacturing purposes, on the Grand River, and to loan money  
to persons desirous of erecting mills and manufactories thereon,  
5 would lead to beneficial results ; Be it therefore enacted, &c.,

That George Samuel Wilkes, and James Kerby and their successors,  
and such other and so many other persons or parties as may or  
shall become Shareholders in the Capital Stock hereinafter men-  
tioned, shall be and they are hereby constituted a Body Politic and  
10 Corporate, by the name of the "Grand River Hydraulic and Manu-  
facturing Company," and by that name shall and may sue and be  
sued, implead and be impleaded, answer and be answered unto, in  
all Courts of Law and Equity whatsoever, and shall have a perpetual  
succession, with a Common Seal, which may be changed or varied  
15 at pleasure.

II. And be it enacted, That the Capital Stock of the Corporation  
hereby constituted shall be twenty-five thousand pounds, and be  
divided into one thousand shares of twenty-five pounds each, which  
shall be numbered from one to one thousand, and be respectively  
20 distinguished by their numbers affixed to them.

III. And be it enacted, That no Shareholder in the said Corpora-  
tion shall be in any manner whatsoever liable for or charged with  
the payment of any debt or demand due by the said Corporation,  
beyond the amount of his or their shares in the stock of the said  
25 Corporation.

IV. And be it enacted, That it shall be lawful for the said Com-  
pany to acquire by purchase, mortgage or otherwise, and to hold,  
either absolutely or conditionally, for the purposes specified in this  
Act, any lands, real property, or hydraulic privileges, and to lay  
30 out and apply the Capital and other property for the time being of  
the Company, or any monies raised by the Company in acquiring  
by purchase, mortgage or otherwise, such property, lands and privi-  
leges, within the County of Brant : Provided that the said Company