LETTER from R. VERNON SMITH Esq. to CHARLES FRANKS Esq.

Sir, Downing Street, 18th January 1840. I AM directed by Lord John Russell, to acknowledge the Receipt of your Letter of the 9th instant, in which you submit to his Lordship various Circumstances connected with the Upper Canada Land Company, which appear to the Directors of the Company to justify the Application which you have made on their Behalf, that the Balance of the Purchase Money now due to the Crown should be expended in the Promotion of Emigration to the Province.

Lord John Russell desires me, in reply, to acquaint you that the Sum which will accrue from the Payments still to be made by the Company forms Part of the Land Revenue of Upper Canada, which Her Majesty's Government have offered to place at the Disposal of the Local Legislature of that Province, in exchange for a Civil List to be granted to the Crown. As that Offer is now before the House of Assembly, it is impossible for Her Majesty's Government to entertain the Proposal made by the Company.

I have, &c. &c.

Charles Franks, Esq. Upper Canada Land Company. (Signed) R. VERNON SMITH.