THE STANDARD'S FINANCIAL SECTION

WALL STREET IS FIRMER DURING LISTLESS TRADE

Week-End Settlement of Short Accounts a Feature of Half Day.

FEDERAL BANK RESERVES LOWER

Wholesale Dry Goods Trade Reviews Sound a More Hopeful Note.

New York, March 19—Aside from the customary week-end settlement of short contracts in oils, steels, motors and specialties at fairly substantial advances, today's short session of the stock market was dull and features less. A few shares under recent depression, notably Atlantic Gulf, moved, contrary to the general list, probably because of conditions peculiar to those issues. This applied in more moderate measure to New Haven and Pennsylvania, but rails almost as a whole were in the background.

Sales amounted to 375,000 shares.

The clearing house weekly report showed the relatively small increase of about $33,000,000 in actual loans and discounts. A much larger expansion having been expected in view of heavy Federal tax payments.

Reserves Are Lower

Reserves of members at the federal reserve bank decreased by almost $35,000,000, effacing the greater part of last week's gain and a contraction of slightly over $31,000,000 in cash holdings, reduced the excess reserve to $3,440,000.

A more hopeful note was sounded in the day's general news, authoritative trade reviews reporting a gain in the wholesale dry goods business over the corresponding period last year. Mercantile conditions were better as to collecoions and further shrinkage of failure is indicated. Liberty issues were again disposed to recede, but the bond issue, it was said, was steady on very narrow turnovers. Total sales, par value, aggregated $4,675,000. Dealers reported more than the usual activity in foreign exchanges. Rates on Paris were unchanged, but the London quotation hardened, with another appreciable gain for the Italian lire, also Austran kronen.

N. Y. QUOTATIONS

	Open	High	Low	Close
Am Loco	86½	86¾	86	86⅝
Am Car Fdy	122¾	122⅞	122¾	122⅞
Am Smelting	40¼	40⅝	40¼	40⅞
Anaconda	38½	38½	37¾	37¾
Atchison	81	81⅛	81	81⅛
Am Can	29½	29¾	29½	29¾
Am Wool	66⅞	68¼	66⅝	67⅞
Beth Steel	57¼	57¾	67¼	67¾
Balt and O C	33	....	....	....
Baldwin Loco	87½	88⅞	87⅞	88¾
Brook Rap Tr	13⅝	14	13⅝	14
Ches and O	58¾	59	58¾	59
Crucible Stl	81	81¼	90¼	90¼
Can Pacific	113½	114½	113¼	113⅝
Cent Leath	39	40⅞	39	40⅞
Chandler	79½	80⅛	79⅛	79¾
Erie Com	12	....	....	....
Gen Motors	13¼	13⅜	13⅛	13⅛
Gt North Pfd	74¼	74¼	74	74⅛
Gooder Rub	37	37½	36¾	37¼
Inter Paper	56¾	57½	56¾	58½
Mex Petrol	147¾	148¾	147½	148
NY NH and H	16⅜	16⅜	15⅝	15⅝
N Y Central	70½	70¾	70½	70¾
North Pacific	79⅛	79½	78½	78⅝
Pennsylvania	35⅝	35⅝	34⅞	35⅛
Reading Com	68	68⅞	68	68¾
Republic Stl	67¾	68¼	67¾	67¾
St Paul	24¾	25	24¾	25
South Pac	74⅛	74½	74	74½
Studebaker	66¼	69½	66	69¼
Un Pac Com	118	....	....	....
U S Stl Com	81¼	81¾	81	81¼
U S Rub Com	70⅝	71½	70⅝	71½
Willys Ovl'd	7¾	....	....	....
West Electric	48⅛	48⅛	48	48
Sterling	390¾	....	....	....

50 P. C. Cut Urged In Cotton Output

(Copyright 1921, By Public Ledger.)

Greenville, S. C., March 20.—A "bread and meat" policy of farming was outlined today by J. J. Fretwell, owner of a 2000-acre plantation in Anderson county, and one of the foremost farmers in the Carolinas.

Mr. Fretwell states that all tenants living on his large farm had been instructed to plant cotton only after they had made preparations for a good crop of corn and grain. He has been very active in diversified farming, and in a statement today he outlines a "sale and sound" policy of farming under present conditions.

Mr. Fretwell says reduction of cotton acreage of 50 per cent. or more is absolutely necessary before the cotton market returns to anything like normal. He believes that his "bread and meat" policy, if followed by farmers throughout the South, is the solution of the problem. Mr. Fretwell explained that the farmers are suffering today because they do not raise their own foodstuffs, not even chickens and eggs. Several leading planters of the state were advised of the plan and have agreed to follow it.

Government agricultural agents approved of the plan and preparations are being made to call mass-meetings in every county seat for a state-wide adoption of the plan. Efforts were started here today to expand the movement to embrace all cotton-growing states.

Sobriety in Dress

Collegiate styles in men's clothes are to be "along sober lines." This will leave out the big pocket.—Barr.

Papers Strong In Buyers' Market On Montreal Exchange

Fifteen Issues Show Substantial Gains in Short Session of 6,618 Shares Sold.

Montreal, Mar. 20—Saturday's market or the local stock exchange was a buyers' market, fifteen of the issues, dealt in showing gains, some of them substantial. Spanish River was the active leader and the common moved up 2 1-4 points to 78 1-4 and the preferred showed a net gain of a point. Wayagamack was up 4 to 70. The remaining papers were also strong, with Abitibi up a point at 44; Brompton added a fraction at 36 3-4; Laurentide was up 1 1-2 points at 88 with Riordon moving in the opposite direction down a point at 116.

The utilities were quiet with Brazilian up a fraction; Detroit a point, Winnipeg Railway up 1 1-8 points, and Toronto Railway firm.

The steels were strong, Dominion gaining 1 3-4 points at 42 3-4 with Steel of Canada steady at 61.

The car issues, Friday's feature, disappeared from the list, only ten shares of preferred being traded in. Sales, listed 6,618; bonds $32,111.

MONTREAL SALES

(McDougall & Cowans)

	Bid	Asked
Abitibi	44	44⅛
Brazilian L H and P	33⅛	33½
Brompton	36⅝	36¾
Canada Car	33½	35
Canada Car Pfd	69	69½
Canada Cement	58½	59
Canada Cement Pfd	....	91
Canada Cotton	....	78
Detroit United	84	85
Dom Bridge	....	80
Dom Canners	28	....
Dom Iron Pfd	....	70½
Dom Iron Com	42¾	43
Dom Tex Com	109¾	114
Laurentide Paper Co	88	88¼
MacDonald Com	23	....
Mt L H and Power	82	82½
Penman's Limited	....	99
Quebec Railway	27¼	27½
Riordon	115½	116½
Shaw W and P Co	104¾	105
Spanish River Com	78	78¼
Spanish River Pfd	86	....
Steel Co Can Com	60¾	61
Toronto Rails	68	69
Wayagamack	70¼	70¾
Winnipeg Electric	42½	43

Brazilian—55 at 33¼, 50 at 33½, 50 at 33½.

Canada Cem—10 at 59, 25 at 58½, 180 at 59.

Steel of Canada—10 at 61.

Dominion Iron—100 at 41, 110 at 42½, 25 at 42½, 310 at 42¾.

Abitibi—5 at 43, 50 at 43⅝, 325 at 43½, 100 at 43¾, 155 at 44.

Canada Car Pfd—10 at 69½.

Laurentide Pulp—25 at 87, 145 at 88.

Wayagamack—20 at 70, 130 at 70, 25 at 70½.

Atlantic Sugar—25 at 33, 50 at 33¼, 155 at 33½, 40 at 33¼.

Breweries—25 at 37½, 25 at 37⅝, 130 at 36¾, 200 at 37.

Spanish River Com—50 at 77, 50 at 77½, 400 at 78.

Spanish River Pfd—150 at 85½, 175 at 86, 35 at 86¼, 25 at 86⅛.

Brompton—5 at 36¾, 5 at 36¼, 205 at 36½, 80 at 36¾.

Penman's—2 at 97.

Dom Glas—25 at 55.

1934 Victory Loan—95.

1937 Victory Loan—99⅝.

1923 Victory Loan—97⅞.

CANADIAN NATIONAL RAILWAYS

EASTERN LINES

PETITCODIAC RIVER BRIDGE SUB-STRUCTURE

SEALED TENDERS, addressed to A. F. Stewart, Chief Engineer, Moncton, N. B., and marked on the outside "Tenders for Petitcodiac River Bridge," will be received up to 12 o'clock noon on Thursday, March 31st, 1921, for the construction and completion of the substructure for a single track Railway Bridge over the Petitcodiac River, 1-4 miles from Salisbury on the Branch Line between Salisbury and Albert.

Plans, specifications and blank form of contract may be seen and tender forms obtained at the following offices:

The Chief Engineer, Canadian National Railways, Moncton, N. B.

The Terminal Agent, Canadian National Railways, St. John, N. B.

The Division Engineer, Canadian National Railways, Tunnel Station, Montreal, P. Q.

Tenders must be submitted in duplicate on the tender forms supplied for that purpose.

Each Contractor tendering must submit with his tender a security deposit in the form of an accepted cheque on a Chartered Bank of Canada and made payable to the "Canadian National Railways" for an amount of Five Thousand Dollars ($5,000.00). Security deposits will be returned to all unsuccessful tenderers. Security deposit of successful tenderer will be forfeited to the Railway if Contractor refuses to enter into a contract based on his tender when called upon to do so. Contractor's security deposit will be returned on the satisfactory completion of the work.

Plans and specifications will be loaned to bona fide Contractors on the deposit of security amounting to Twenty five ($25.00) Dollars. This security deposit to be in the form of an accepted cheque on any chartered Bank of Canada, made payable to the National Railways. Security deposit will be refunded on the return of the plans and specifications.

No revision of any tender will be considered if received by the Chief Engineer at Moncton at a date later than 12 o'clock noon, Thursday, March 31st, 1921.

All conditions of the specifications must be complied with.

The lowest or any tender will not necessarily be accepted.

W. A. KINGSLAND,
General Manager,
Eastern Lines

Montreal, P. Q., March 14, 1921.

GOSSIP AROUND THE MARKETS

Dividend declarations at Montreal Saturday include Montreal Telegraph Co. 2 per cent payable April 15 to record March 31.

• • •

Canadian Cottons Limited declared regular dividends being 2 per cent on the common and 1 1-2 per cent on preferred for the quarter, payable April 4 to record March 24.

• • •

New York funds in Montreal are quoted at 14 1-8 per cent premium.

The advance of two points in Spanish River Common in the early trading Saturday forenoon and of one point in the preferred came in for some discussion on the Street and the theory was advanced that the strength in these issues was the result of short covering.

• • •

In other quarters it is said that buying by insiders is responsible for the advance. During the recent slump in the paper issues the insiders were somewhat puzzled with the action of the market in the paper stocks as they figured that the situation in the paper industry gave no justification for the drop which took place in prices. At present levels so far as Spanish River issues are concerned the insiders feel that the stocks are a bargain and are averaging up on their holdings.

• • •

The stock markets both in Montreal and New York gave evidences of awakening from their recent lethargy an dthe Street is drawing a measure of comfort therefrom. Up to the present it cannot be said that there is much improvement in the matter of price level landing the entire list into consideration but there is somewhat more activity an dwhat is rather of more importance there is less looking forward to lower prices. This is generally regarded as an important even though not pronounced change.

RAW SUGAR MARKET

New York, March 19—The raw sugar market was unchanged with the committee quoting 5¼ cent for Cubas cost and freight, equal to 6.27 for centrifugal and reporting additional sales of 5,000 tons to American refiners at that leval. Refined was unsettled with one of the leading refiners reducing list prices 25 points to the basis of 8.00 for fine granulated. Others were unchanged at 8.25 for hards and 8 cents for softs. The demand was less active.

Futures were quiet and easier under liquidation and scattered selling by commission houses with closing prices two to six points net lower. March, $5.10, May $5.29; July $5.49 and September $5.58.

MONTREAL PRODUCE

Montreal, Mar. 19—Oats, Canadian Western, No. 2, 65c. to 66c. Oats, Canadian Western, No. 3, 61c. to 62c. Flour, Man. Spring wheat patents, firsts $10.50. Rolled oats, bag 90 lbs., $3.35 to $3.40. Bran $36.25. Shorts, $36.25. Hay, No. 2, per ton, car lots $24.00 to $25.00. Cheese, finest easterns, 29 1-2 to 30. Butter, choicest, 53 to 59.

G. K. Chesterton does not favor the deportation of agitators, because he stated under such a law he might himself have been deported during the Boer War. At least this naive declaration is honest.—Stratford Beacon.

Unlisted Market Was More Active During Last Week

Theatres Have Been in Demand — Bonds and Bank Stocks Inactive.

Montreal, March 20.—The unlisted market this week was again more active with several neglected issues coming into prominence, says Balfour, White & Co.

New Riordan common broke sharply to 13, a loss of two points, and the preferred was offered down to 72¾—three-quarters of a point down. Whitlen common is offered at 16, with no bid in the market, and the preferred at 40—both issues being rather weaker. Dryden sold at 19, which is about the lowest point it has ever touched, and is now offered at 20, with no bid. North American sold freely at 4½, and is now offered at 4½, with no stock offered.

Theatres in Demand.

Cuban-Canadian Cugar common and preferred are unchanged, the common selling at 9. Tram Power sold at 12¾, one-quarter of a point loss for the week. Car Notes were firm at 106. Brandram-Henderson was active, and Belding Corticelli preferred sold between 73 and 74, with the common very dull. Western Grocers preferred is still 69 bid, offered at 70½, with very little stock in the market. Cookshutt Plow remains unchanged at 62 bid. Southern Canada Power is unchanged, being quoted at 24 to 25 for the common, and 74½ bid for the preferred. Loews Ottawa preferred sold at 70, and the common between 6 and 7; Loews London common was in demand at 4, and Loews Metropolitan sold between 5 and 5½. Loews Montreal preferred was offered at 66½ a loss of half a point for the week, and the common is offered at 36, with no bid in the market. Winnipeg Electric 7 per cent preferred advanced a point at 71 bid. Frontenac Breweries broke from 62 to 57, and is now offered there with no bid in the market. United Cigars Stores of Canada common is in good demand, 80 cents being bid, with no stock offered under $1.00, the preferred is unchanged at $1.75 bid, offered at $2.50. Argonaut Gold advanced two points at 37 bid, and Black Lake was quite strong, 13 being bid for the common and 16 for the preferred. Canadian Woollens preferred sold at 66, a new low record for this security.

Banks and Bonds Quiet.

There is nothing of interest to report in the market for the unlisted bank stocks, practically all the quotations remaining unchanged.

The unlisted bond market for the past week has been rather quiet—demand centering mostly on municipal, government and public utility issues. Amongst the most active issues of the week were Montreal Water & Power, City of Verdun 6's, 1923; Government of Newfoundland 5½'s, 1959; Cedar Rapids 5's, 1953; Northern Ontario Light & Power 6's, 1931, and Mattagami 7 per cent debentures. City of Montreal 6's, May, 1923, sold up to 108. We are lookking for more activity n the unlisted bond market in the near future.

BALFOUR, WHITE & CO.

LONDON MONEY MARKET

London, Mar. 19—Bar silver 33 1-2d per ounce. Bar gold 105s. Money 5 1-2 per cent. Discount rates, short bills 7 per cent. Three months' bills 6 1-4 per cent. Gold premiums at Lisbon, 140.

Pittsburg, aMrh 20.—The disappearance last August of a 17-year-old Pittsburg high school girl has been partly solved. Her mother, Mrs. J. A. Watkins, has reported to the police that she has viewed a motion picture in which the missing girl played the part of a "stenographer."

Cash And Future Wheats In Decline On Winnipeg Market

No Favorable News from Outside and Little Buying Desire in Sight.

Winnipeg, Man. Mar. 19—In the absence of any favorable bearish outside news and lacking buying power, the local market was weak today. Both cash and futuer prices showing a decline. Cash premiums again hardened but this was due more to scarcity of offerings than to strength of demand. Closing cash prices showed declines of 1 3-4 to 2 cents.

The futures of the present position in the market is the weakness in the future markets in face of strength in cash grains, the close being 2 3-4 to 3 1-2 lower.

In the coarse grain markets there was some demand for No. 2 cw oats from Eastern buyers but otherwise business was light, closing 5-8 lower. Barley 1 cent lower; flax 1 3-8 to 2 7-8 lower and rye 5 cents lower.

Wheat: Close May $1.75; July $1.63 3-8, Oats: May, 47 1-8; July 46 1-2.

Cash prices: Wheat No. 1 Northern $1.84; No. 2 Northern $1.81; No. 3 Northern $1.77; No. 4, $1.69; No. 5 $1.61; No. 6, $1.45; feed $1.35; track Manitoba, Saskatchewan and Alberta $1.84. Oats: No. 2 cw 47 3-8; No. 3 cw 43 5-8; extra No. 1 feed 43 5-8; No. 1 feed 40 5-8; No. 2 feed 37 5-8; track 47 1-8.

CHICAGO

Chicago, Mar. 19—Close: Wheat, March $1.52; May $1.42. Corn, May 66 5-8; July 69 1-2. Oats, Mays, 41; July 42 5-8. Pork, May $21.00. Lard, May $11.95; July $12.27. Ribs, May, $11.50; July $11.80.

TORONTO

Toronto, Mar. 20—Grain quotations Saturday: Manitoba oats, No. 2 cw 57 1-4; No. 3 cw 43 1-4; extra No. 1 feed 43 1-4; No. 1 feed 41 1-4; No. 2 feed 38 1-4, all in store Fort William. Northern wheat, new crop, No. 3 Northern $1.85 3-4; No. 2, $1.82 3-4; No. 3, $1.78 3-4; No. 4, $171 3-4; all in store Fort William. American corn, No. 2 yellow 96, track Toronto, prompt shipment. Canadian corn, feed nominal. Manitoba barley in store Fort William, No. 3 cw 82; No. 4 cw 70 1-2; rejects 69; No. 1 feed 58 1-2. Barley, Onatrio malting 80 to 85 outside: Ontario wheat, No. 2, $1.80 to $1.85, fob shipping points, according to freights, No. 2 spring $1.70 to $1.75; No. 2 goose wheat $1.65 to $1.75

Ontario oats, No 2 white nominal 43 to 45, according to freight outside. Peas, No. 2, $1.55 to $1.65, according to freights. Buckwheat, No. 2, $1.05 to $1.10. Rye, No. 2, $1.45 to $1.55. Ontario flour, track Toronto, cash prices; first patents $10.70; second patents $10.20.

Millfeed, carloads, delivered Montreal freights, bag included; bran per ton $37 to $40; shorts per ton $38 to $39; feed flour $2.25 to $2.50. Hay, No. 1 per ton, baled, track Toronto $23 to $26; straw $12 to $12.50 per ton, car lots.

LONDON OILS

London, Mar. 19—Closing: Calcutta linseed £13.16s. Linseed oil 28s. 6d. Sperm oil £40. Petroleum, American refined 2s. 3 1-4d. Spirits 2s 4 1-4d. Turpentine spirits 50s. Rosin, American strained 17s; type G 18s. 6d. Tallow, Australian 37s. 6d.

WE OFFER

Clark Brothers, Ltd.

of Stephen, N. B.

8% PREFERRED STOCK

Dividends payable quarterly, February, May August and November. Shares, $100 each.

Price $100 and Accrued Dividend. Yielding 8%.

This stock is preferred as to assets and entitled to a fixed cumulative dividend at the rate of 8% per annum. Bankers: The Royal Bank of Canada. Register and Transfer Agent: The Eastern Trust Company.

PURPOSE OF THE ISSUE.

As a result of enterprise and efficient management Messrs. Clark Bros. have built up a business which like any other growing concern is in need of additional capital to provided for that growth, which places the mark of success upon any organization. This is not a new venture. Preferred stock amounting to $112,000 is already well distributed among American and Canadian shareholders and dividends at the rate of eight per cent. per annum are being paid each quarter.

Having just completed an inspection of the Factory we are more convinced than ever of the merits of this security. No effort is spared to keep up with every new idea in the Shoe business, and increasing business with large Canadian Mail Order Houses in addition to general business, has been the result.

Certificates are issued promptly and forwarded for payment through your own Bank. American investors have the additional advantage of prevailing premium on United States funds.

J. M. Robinson & Sons

MONCTON—ST. JOHN—FREDERICTON

Your Income

more than 8 per cent. for 20 years.

THE ASSETS

more than 3 times the bonds.

THE EARNINGS

nearly 8 times the interest.

THE COMPANY

established and prosperous for 40 years.

May we send you our prospectus giving the full particulars of this company?

W. F. MAHON & CO.

Investment Bankers, Since 1907

St. John and Halifax

Government, Municipal and Corporation BONDS

Yielding 5.90 p.c. to 8.10 p.c.

Before investing secure our list of offerings. Correspondence invited.

EASTERN SECURITIES COMPANY, LIMITED

JAMES MACMURRAY
Managing Director.

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Members Montreal Stock Exchange.

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For *All* Your Roofs

Make your roofs worthy of the buildings they cover—make them weatherproof, leak-proof, fire-resisting, good looking and long lived. In other words—cover your barns with Ruberoid Roll Roofing and your home with Ruberoid Strip Shingles.

It is true that the *first* cost of Ruberoid Roofing and Shingles is higher than that of some other brands—*but they are worth more.* Figuring their cost per year's service they are the most economical roofings that you can buy. And in addition to this—Ruberoid Strip Shingles are coated *on the back*—an exclusive feature carried by no other shingles manufactured in Canada.

Ask one of the dealers listed here to show you samples of

RU-BER-OID ROOFING AND SHINGLES

RU-BER-OID Dealers in NEW BRUNSWICK (Western)

BATHURST—W. J. Kent & Co.
CAMPBELLTON—A. E. Alexander & Sons
CHATHAM—W. S. Loggie Co., Ltd.
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EDMUNDSTON—L. Gagne
FREDERICTON—J. S. Neill & Sons
GRAND FALLS—G. M. Taylor
JACQUET RIVER—McMillan Co., Ltd.
LOGGIEVILLE—A. & R. Loggie Co., Ltd.
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MILLERTON—W. G. Thurber
MONCTON—Sumner Co.
PETIT ROCHER—DesBrisay Bros.
RICHIBUCTO—Richard O'Leary
ST. GEORGE—H. McGratton & Sons
ST. JOHN—Murray & Gregory, Ltd.
ST. STEPHEN—Thomas Toal
SHEILA—J. X. Doucet
SHIPPIGAN—R. O'Leary
SUSSEX—Fairweathers, Ltd.
TRACADIE—A. & R. Loggie Co., Ltd.
UPPER CARAQUET—Joseph H. Dugas
WOODSTOCK—Stewart & Armour

MARINE NEW

Moon Phases.

Full Moon .....
Last Quarter .....

	Sun rises.	Sun sets.	High water, a. m.	High water, p. m.
Mon.	6.25	6.37	8.00	9.47

PORT OF ST. JOHN, N.

Monday, March

Arrived Saturday.

S.S. Empress of France, Cook, Liverpool.

Coastwise—Sch Tethys, 2, Philadelphia.

Cleared Saturday.

S.S. City of Colombo, 3900, son, Philadelphia.

S.S. Fontainia, 2834, Scores via Gibraltar for orders.

Coastwise—St. Hochelaga, Donald, Halifax.

Cunard Co.'s Office.

At New York the Cunard St Company will begin about the April to move its various depa into the company's new facing Bowling Green. The has for several years been by close quarters and has be pying offices in various around Battery Park. These to be assembled on several

Moving Coal.

Quite a number of America masted schooners which hav cargoes out of ports in the Provinces within the last fe and have been laid up during r. are now resuming busin lowing charters having been effected: Schooners Mitchell, New York to Lon coal, $2; Lavinia M. Snow, N to Wildcat, coal, $2.50; G Kimock, New York to Rockla $2; William Booth, New Y Vinalhaven, coal, $2.

Here With Coal.

Steamer Haskinonge, Capt fifts, instead of going to Hali her cargo of 7,000 tons of c Louisburg, was sent to St. J arrived here Friday.

Returning to St. John

Leaving the port of Montr tember 11, 1920, the Canadian ment Merchant Marine freig nadian Pioneer, is only ow ing Canada after her long v India. The vessel left Montr a full cargo for India, and ma mediate points, her furthere port of call being Calcutta. reported on Tuesday by wir being 490 miles east of Cap and is about due at St. Jo voyage has taken her just aby The Canadian Pioneer oper service to India on which th freighters are now plying.

New Tonnage on Clyd

A remarkably large tonnag vessels has been launched Clyde during February, the motor ship Leighton, of 6, which was launched in Ja Dumbarton, for Lamport and was not included in the fig that month, there was a to vessels of 81,151 tons, wh easily a record for the month ruary. The previous high was 21 vessels of 49,088 tons ed in February 1914, apart war years, for which there a liable statistics. For the tw the total was 31 vessels of 92, as compared with 25 vessels tons last year, and with the highest total of 36 vessels tons in the first two months The two months' total is, also the best on record.

Victorian for St. Joh

After completing an exten hauling at Antwerp in prepa service between Montreal a pool this season as a cabin class passenger carrier, the Liner Victorian will leave on March 31st, and Southa April 1st for this port, fro port she will sail again on April 16th. Her next voyage will be to Montreal.

Let's Know the Cost

Motor ship Buenos Ayres ed at Milwall Docks, London last cargo of prairie-grown C wheat from Vancouver via ma canal. It would be inte know how the cost of shi cargo compares with the co ping a similar cargo by way Lawrence or through Marit face ports.

Rivers Opening Up

One by one the New B rivers emptying into the Ba dy are opening up for n The ice in the Petitcodiac h up and drifted out without, derstood, doing anw notice age to the dykes or marshe

From London With Co

S.S. Northwestern Miller morrow from London wit cargo. Furness, Withy Co., agents.

Melmore Head Sail

S.S. Melmore Head sailed afternoon for Dublin, Ba Londonderry. McLean, Ken agents.

Tow to St. George

The tug Lord Beatty wi day with the schooner Fre in tow for St. George, schooner will load pulpwoo walk, Conn. She will carr tween these two ports Nagle & Wigmore are loca

Out of Winter Quart

Str. Glenholme, which ha ing in Turnbull's Slip for cleared Saturday for Spenc

To Load Grain.

S.S. Hartmore arrived in morning to load grain for Kingdom. Furness, Withy pany are local agents.

Steamers Damage

Steamer Invincible, befor in collision with transport returned to New York W stem and several bow plate The Madawaska arrived