

NEWS IN THE FINANCIAL WORLD

DRYGOODS TRADE GETTING SOUND

Reductions were steep, but business was stimulated at the lower figure, and more confidence was expressed in merchandise bought for spring.

New York, Dec. 12.—Business in the dry goods trade showed some improvement during the week, owing to the action taken by the leading interests toward getting down to a business basis.

In the West many lines of bleached and brown cottons were reduced, which according to the belief of merchants, will result in a substantial improvement in trading conditions in cotton goods. Though reductions were rather steep, business was stimulated at the low figures and more confidence was expressed in merchandise to be bought for spring. It is apparent that the new low price levels will serve to eliminate many sub-accounts and irregular goods, used as substitutes to meet the fixed prices current among retailers and jobbers. Ultimately the consumer will benefit so that a larger distribution of the best known standards is looked for. It was said in various bleached goods houses that until all the business that was wanted by the manufacturers of the reduced goods has been taken they will not care to enter competition on that level.

The fact that only stock goods are to be had at these prices and that no future orders will be booked has been taken to mean that the bottom on these lines has been hit and a rise may be looked for before any other sort of merchandising action follows.

Some of the largest eastern dress gingham mills are declining further business for delivery in March, April, and May, not because of the scarcity of certain colors, but because recent orders received from the jobbing trade have brought about a solid-up condition in certain of the choice styles. Instead of a price revision being regarded as probable on some of these finer lines, it is quite possible that advances will be made when darker styles are offered for the full trade.

There continues to be considerable uncertainty regarding heavy colored goods because of the limited supplies of dyes in sight. Interest in the men's wear trade now centres around the accuracy of the reports concerning the placing of orders for khaki for foreign use. One thing is certain and that is that business of considerable volume has been placed with Massachusetts mills that declined to quote on foreign orders a month ago. Heavy silk at Yokohama is firmer in consequence of the reduction of dealings in Japan and the lighter offerings of raw silk in the primary markets. The activity in pulled wools and other low grade wools available for foreign army business continues as one of the noteworthy features of the raw wool markets. Prices are very high and very firm. Ultimately this condition is bound to be reflected in higher prices for domestic materials of wool.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDougal & Cowans Wire.)			
	Open	High	Low
Am Copper	50 1/2	52	49 1/2
Am Car Ferry	42 1/2	43	42 1/2
Am Smelting	54 1/2	54 1/2	54 1/2
Am Tel	116 1/2	117 1/2	116 1/2
Aitchison	91 1/2	94	91 1/2
Am Can	25 1/2	25 1/2	24 1/2
Brook Rap T	85 1/2	85 1/2	85 1/2
Cons Gas	116	116	115 1/2
Erle Com	20 1/2	22 1/2	20 1/2
Leigh Valley	132 1/2	134	132 1/2
Le and Nash	125	125	125
Ma Pacific	10 1/2	10 1/2	10 1/2
N.Y. NH & H'd	53 1/2	53 1/2	53 1/2
Nor Pacific	98	101 1/2	97 1/2
Pennsylvania	105 1/2	105 1/2	105 1/2
Reading Com	145 1/2	145 1/2	144 1/2
Repub Steel	18 1/2	18 1/2	18 1/2
St. Paul	86	91	86 1/2
Stones	21	21 1/2	21 1/2
Sou By Com	16	16	16
U.S. Rub Com	51	51 1/2	51 1/2
West Elec	64 1/2	65 1/2	64 1/2

PRODUCE PRICES ON MONTREAL MARKET

Montreal, Dec. 12.—CORN—American No 2, yellow, 73 to 74. OATS—Canadian Western, No 2, 60 to 60 1/2; No 3, 58 1/2; extra No 1 feed, 59 1/2. FLOUR—Man. spring wheat patents, firsts, \$6.70; seconds, \$6.20; strong bakers, \$6; winter patents, choice, \$6; straight rollers, \$5.50 to \$5.60; bakers, \$5.60 to \$5.75. MILLFEED—Bran, \$25; shorts, \$27; middlings, \$30; mouille, \$32 to \$38. HAY—No 2, per ton, car lots, \$19 to \$20. POTATOES—Per bag, car lots, 55 to 60.

CHICAGO GRAIN AND PRODUCE

Chicago, Dec. 12.—Wheat, No 2 red, 1.16 1/2 to 1.18 1/2; No 2 hard, 1.17 to 1.18 1/2. Corn—No 2 yellow, new, 64; No 3 yellow, new, 62 1/2 to 63 1/2. Oats—No 2 white, 48 to 49; standard 48 1/2 to 49. Rye—No 2, 1.08 1/2. Barley—40 to 75. Timothy—3.75 to 5.50. Clover—12.50 to 14.50. Pork—16.50; lard, 9.75; ribs, 9.12 to 9.87.

Wheat			
	High	Low	Close
May	122 1/2	120 1/2	121 1/2
Dec	118 1/2	116 1/2	117 1/2

TRADING ON A MODERATE SCALE MARKED REOPENING

Course of the Market justified resumption of dealing on floor at this time.

New York, Dec. 12.—Limited dealings in stocks on the floor of the Exchange were renewed today, after an enforced suspension of over four months, due to the European war. The course of the market, which was strong throughout, seemed to justify the action of the authorities in ordering a resumption at this time.

Trading was on a moderate scale, most of the transactions being in lots of 100 to 300 shares, with some odd lots of 25 to 50 shares. Inasmuch as all dealings were strictly for cash, except in those issues selling at or under \$15 today's business represented a larger turnover in actual money than is indicated by the amount of stocks bought and sold.

Official figures of the session were not obtainable, but stock sales aggregated about 114,000 shares, with bond sales (par value) approximating \$1,900,000. Gains in active stocks were over 70 points, ranged from three points in Amalgamated Copper to ten and fourteen and a half in Reading and Lehigh Valley, respectively, while some of the high priced specialties rose sensationally.

General Motors was the feature of this group, with an advance of 27 1/2 points, and Texas Company was next, gaining almost 22. Advances of five to thirteen points were made by Alaska Gold, American Beet Sugar, American Can, common and preferred, Smelting, American Telephone, Bethlehem Steel, Brooklyn Transit, Central Leather, St. Paul, Goodrich, International Harvester, National Biscuit, Pacific Telephone, People's Gas, Tenn. Copper, United States Rubber and Western Union.

DEMAND FOR STEEL RAILS IMPROVING

French Parliament to Open in Paris on Dec. 22.

Paris, Dec. 12.—President Poincaré presided over a meeting of the French cabinet this morning at the Palace of the Elysee. All the ministers were present with the exception of the Minister of War, Alexandre Millerand, who is at Bordeaux. A decree was signed setting Dec. 22 as the date of the opening of both Houses of Parliament.

The Minister of Finance, Alexandre Ribot, explained the bill referring to provisional monthly credits, after which the cabinet decided to request Parliament to vote six provisional monthly credits in order to avoid the national defence having to exist from hand to mouth, and so that the armed forces may be able to continue the war with necessary energy.

NEWS FROM CARLETON CO.

Bishop Richardson to officiate at Ordination at Woodstock on Sunday.

Hartland, N. B., Dec. 8.—The contract for Hartland R. F. D. No. 4 has been let to Mr. S. H. White of this place, he being the lowest tender. The service will not be in operation before the first of the year. The route is from here after the arrival of the northbound train at noon up south side of the Beauséjour stream to Coldstream, and return by the north side to Hartland. The service will be daily.

MONTHLY CREDITS IN FRANCE TO CARRY ON WAR

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Agricultural Society was held in Burt's Hall on Saturday last and there was a good attendance. As a result of a delegation to St. John to the Agricultural Societies of New Brunswick united the local organization now has on order enough raw material to make 150 tons of a 3-8-5 fertilizer at a price that will mean something to the farmers who buy it. This week two buyers are out after pure bred stock and their purchases will probably be here in time to be sold on Wednesday, Dec. 16, after the regular meeting of the society, which is held on the third Wednesday in each month.

LABOR MEMBER GONE TO FRONT

London, Dec. 12.—James Ramsay MacDonald, member of parliament for Glasgow, has gone to the front with the 1st Battalion of the Leicestershire P. I. B., for a time, was bitterly opposed to the war. He accompanied Sir Edward Grey, British Foreign Secretary, of being responsible for England's participation in the war.

The following additional subscriptions to the Belgian Relief Fund were received Saturday morning: St. Stephen's Church Guild, per Mrs. A. McQuarrie, \$12.00; John B. McIntyre, secretary, \$25.00; Residents of St. Stephen as follows: Mrs. G. F. Barkin, \$10.50, additional \$2.00, 12.50; Mrs. Y's, 5.00; Basswood Ridge, 18.88; St. Andrew's Society, 15.34; R. H. Morrison, 5.90; Bloomfield, Carleton Co., bean supper, per L. H. London, 35.90.

There is Nothing Mysterious

In operating an account with this Bank. What many expect to find a task requiring experience is in reality a simple affair. Children conduct their savings accounts here quite as readily as their elders. To give pleasing, courteous service is our constant endeavor. This Bank has been in business for 93 years and our depositors enjoy the protection of a Reserve Fund nearly double the Capital. We invite deposits.

The Bank of Nova Scotia

PAID-UP CAPITAL - \$ 6,000,000
RESERVE FUND - 12,000,000
TOTAL ASSETS - 28,000,000

OBITUARY

Mrs. J. Fred Richards. The friends of Mrs. J. Fred Richards will be grieved to learn of her death which took place after an operation in Ottawa on Saturday last. Mr. Richards is in the customs department in Ottawa, and is brother of Mrs. Fen Fraser, of this city. Mrs. Richards was a native of Fredericton, and the remains will be taken to that city tomorrow for interment.

STEAMSHIPS

New Zealand Shipping Co. Limited. Montreal and St. John to Australia and New Zealand. Proposed Sailings: From St. John, N. B. S. S. BORDERDALE, about Dec. 20. S. S. STRATHLAY, 7,200 Tons, Jan. 20. To be followed by steamers at regular monthly intervals. Loading direct for Melbourne wharf, Sydney, Auckland, Wellington, Lyttelton and Dunedin. Cargo accepted for all other Australasian ports subject to transshipments. All steamers equipped with cold storage accommodation. For rates of freight and all other particulars apply to J. T. KNIGHT & CO., Market Square, Agents, St. John, N. B.

WEST INDIES
Excellent Accommodation for 1st, 2nd and 3rd Class Passengers.
Special Facilities for Tourists.
New Sailing from St. John S. S. Chandiere, December 20th.
For information, rates, etc. apply to the Agents, J. T. KNIGHT & CO., 115 PRINCE STREET, ST. JOHN, N. B.

COAL AND WOOD

DOMINION COAL COMPANY
LIMITED
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL

R. P. & W. F. STARR, LTD., Agents at St. John.

PEA COAL

A Cheap Fuel For Kitchen Use
OLD MINES SYDNEY
SPRINGHILL RESERVE,
SCOTCH AND AMERICAN ANTHRACITE at Lowest Rates.
R. P. & W. F. STARR, Ltd
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Jumbo, "rebles, Double sizes, Syd. say and other Soft Coals.
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COAL AND WOOD.
By Bag, Load or Car. Best Quality. Prompt Delivery.
GEO. DICK, - - 48 Brittain St., Tel. M. 1116 Foot of German St.

COAL

Scotch and American Anthracite, Fresh Mined Minudie, Broad Cove, Sidney and Other Soft Coal in Any Quantity.
FORD H. LOGAN,
90-98 CITY ROAD.

STEAMSHIPS

EASTERN STEAMSHIP CORPORATION INTERNATIONAL LINE REDUCED FARES.
Schedules in Effect November 28.
St. John to Boston \$45.00
St. John to Portland 4.50
Leaves St. John Thursdays at nine a. m. for Lubec, Eastport, Portland and Boston.
Returning leaves Central Wharf, Boston, nine a. m. Mondays for Portland, Eastport, Lubec and St. John.

Maine Steamship Line
Reduced Fare to New York
October 15 to April 30th
Passenger Steamship, North Land leaves Portland for New York at 6.00 P. M. November 24 and 25, December 2, 8, 12, 17, 23 and 31. Freight service three times a week. City Ticket Office, 47 King Street
L. R. THOMPSON, T. F. and P. A.
A. E. FLEMING, Agent, St. John, N. B.
C. B. KINGSTON, Com. Agt., Eastport, Me.

ELDER-DEMPSTER LINE

South African Service,
S. S. "KADUNA," sailing from St. John about December 20th for Cape Town, Port Elizabeth, East London, Durban and Delagoa Bay. Cold storage accommodation on each vessel. Accommodation for a few cabin passengers. For freight and passenger rates and full particulars, apply to
J. T. KNIGHT & CO., Agents,
St. John, N. B.

DONALDSON LINE

ST. JOHN-GLASGOW SERVICE.
From Glasgow. From St. John.
Nov. 17 S. S. "Cabotia" Dec. 5
Dec. 3 S. S. "Orithia" Dec. 10
Dec. 10 S. S. "Cassandra" Dec. 31
(Dates subject to alteration.)
Freight Rates on application.
The Robert Reford Co., Ltd.
AGENTS, ST. JOHN, N. B.

MANCHESTER LINE

From Manchester. From St. John.
Nov. 14 Man. Citizen Dec. 11
Nov. 21 Man. Miller Dec. 7
Nov. 28 Man. Corporation Dec. 25
Dec. 5 Man. Merchant Dec. 21
Dec. 12 Man. Spenser Jan. 8
Dec. 19 Man. Exchange Jan. 4
Dec. 26 Man. Shipper Jan. 23
"Steamers return to Manchester via Philadelphia."
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

FURNESS LINE

From London. From St. John.
Nov. 22 North Point Dec. 11
Dec. 10 Sagamore Dec. 8
Dec. 10 Graciana Dec. 8
Dec. 15 Start Point
WILLIAM THOMSON & CO.,
Agents, St. John, N. B.

THE MARITIME STEAMSHIP CO. (LIMITED)
Until further notice the S. S. Coronis Bros. will run as follows:—
Leave St. John, N. B., Thorne Wharf at 10 a. m. for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black Harbor, Back Bay or Letete, Deer Island, and Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.
AGENT—Thorne Wharf and Warehousing Co., St. John, N. B.
Phone 77; manager, Lewis Conner Black's Harbor, N. B.
This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

RAILWAYS

CANADIAN PACIFIC

DIRECT ROUTE MARITIME PROVINCES TO MONTREAL
"THE CANADIAN"
Montreal to Chicago.
THE "Imperial Limited"
Famous Transcontinental Express.
Unexcelled Dining Car Service.
W. B. HOWARD, D.P.A., C.P.R.,
St. John, N. B.

CANADIAN GOVERNMENT RAILWAY INTERCOLONIAL SERVICE

THROUGH SERVICE TO QUEBEC AND MONTREAL. OCEAN LIMITED DAILY. Connection via No. 2 Express leaving St. John 7.10 a.m. MARITIME EXPRESS (Daily except Sunday) Connection via No. 13 Express leaving St. John 6.35 p.m.
GEO. CARVILL
City Ticket Agent 3 King street.

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World's Shipping News

MINIATURE ALMANAC.
December Phases of the Moon
Full Moon, 2nd 2h. 21m. p.m.
Last Quarter, 10th 7h. 32m. a.m.
New Moon, 18th 10h. 35m. p.m.
First Quarter, 24th 4h. 25m. a.m.

RECENT CHARTERS.
Steamer Eretzia, St. John to Great Britain, half and oats, Wm Thomson & Co., P. I.
Steamer Saxon Monarch, 3024 tons, previously, trans-Atlantic trade, two or three round trips, 64, 6d, or 68, 9d. Deliveries United Kingdoms, prom. p. m.
Steamer Manchester Corporation, 3466 tons, same, six months, p. t.

STEAMSHIPS ARRIVE.
The Allan Line Scandinavian, Capt. Reith, arrived on Saturday from Liverpool via Halifax. This is her first visit to this port.
The steamer Flexos arrived Saturday from Liverpool and will take in a cargo of deals.
The steamer Parisian, for Liverpool and the North Point for Newport News, sailed yesterday afternoon.

PORT OF ST. JOHN, N. B.
Arrived Saturday, Dec. 12.
Steamer Scandinavian, 7730, Reith, Liverpool via Halifax, Wm Thomson & Co., P. I.
Steamer Frigos, 1412, Hartlepool, J. T. Knight & Co.
Sailed Sunday.
Steamer Heapehan, Liverpool.
Steamer North Point, Newport News.

BRITISH PORTS
Hull, Dec. 9.—Arrd stmr Cotswold, Range, Montreal.
FOREIGN PORTS
New York, Va., Dec. 10.—Arrd stmr Pontic, Savannah, for Liverpool.
Philadelphia, Dec. 10.—Cld stmr Monmouth, Glasgow via St. John's, Nfld.
Portland, Dec. 10.—Arrd schrs American Team, St. George, N. B., for Norfolk; W. H. Waters, River Hebert, N. B., for Boston.
Cld Dec. 10, stmr Heathcote, McDonald, Louisburg, C. B. (and s.d.).

NEW YORK COTTON MARKET PRICES

	High	Low	Close
May	7.37	7.28	7.37
July	7.52	7.42	7.52
Oct	7.81	7.71	7.81

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Five Year 5 Per Cent Bonds at Par and Accrued Interest--Exempt from Taxation.

A Rare Opportunity for Investors—Small or Otherwise.

The Province of New Brunswick offers for sale an issue of \$500,000 in five per cent. Bonds running 5 years—interest (half yearly) and principal payable at the Provincial Secretary-Treasurer's office at Fredericton, N. B., or at the Bank of Montreal, St. John, N. B. These Bonds will be issued in the denomination of \$100 and the multiple thereof.

As the amount of \$225,000 of this issue has already been subscribed for, intending investors should make immediate application to the Provincial Secretary - Treasurer, Fredericton, or any branch of the Bank of Montreal in Canada. Investors would do well to avail themselves of this opportunity to obtain a safe investment paying a good rate of interest for high class securities.

Any further information can be obtained on application to the Office of the Provincial Secretary-Treasurer, at Fredericton,
D. V. LANDRY,
Prov.-Secretary Treasurer,
Provincial Secretary-Treasurer's
Office, Fredericton, 4th Dec., 1914.

Recruits Wanted

Army Service Corps,
For 2nd Oversea Contingent, Drivers, Wheelers, Sadlers, Farmers, and Artificers. Apply at Armoury lower Floor, any time during day or night.

THOMAS BELL & CO., St. John, N. B.
PUGLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING and CROSBOTT PILING.

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ACCIDENT AND SICKNESS, NEWEST FORMS.
GUARANTEE BONDS. RATES MODERATE.
CHAS. A. MACDONALD,
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