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surplus earnings in the Savings Bank, and so trained in provident habits. But all this is carried on with the final object in view of getting him settled in permanent employment. During the past year 56 boys have been sent to situations or otherwise provided with regular employment. But the usual difficulties have been encountered, owing to the tendency of boys recently brought under the restraints of order and discipline to throw up their situations on the most trivial provocation. The Managers have to acknowledge their obligations to the Superintendent for the success he has achieved in spite of the difficulties with which he has had to contend.

SAVINGS BANK.

The Savings Bank continues to maintain its credit as a useful branch of the work. The first deposit of the newly reclaimed vagrant is an important step, involving novel motives and aims; and in not a few cases has proved to be the beginning of habits of honest thrift. The deposits are in many cases temporary; the small accumulations being withdrawn from time to time, for supplies of papers, clothing, or to pay their daily ten cents, when they have been unsuccessful in their precarious trade as news-vendors. But the laying by for the future is in itself an important lesson; and even the learning to know that they can deposit their savings with the Superintendent, and reclaim them when needed, is the beginning of entirely new ideas; as is often seen in the contrast between the jealous suspicions of a strange boy when first admitted into the Lodging, and the confidence inspired in the older occupants as the result of their experience.

During the past year there have been 42 depositors in the bank, of sums varying from the lowest of 8 and 10 cents, to the highest of \$18.25; and amounting in all to \$317.00. The depositors are encouraged by a quarterly addition of 5 per cent. on their deposits. Banking operations on such a scale may tempt great financiers to smile, but experience proves that their indirect results are in many cases of permanent value, as incentives to frugal industry.