Chicago Pit a Traders' Affair With No Pronounced Tendency

Wheat Options Subjected to Nervous Fluctuations But Make Advance For Day—Liverpool Cables Stronger.

World Office,
Wednesday Evening, Jan. 26.

Liverpool wheat futures closed to-day ¾d to 1½d higher than yesterday; corn, ⅛d to ⅜d higher.

May wheat at Chicago closed to-day ⅝c higher than yesterday; May corn ½c lower and May oats ¼c lower.

May wheat at Winnipeg closed ⅜c higher than yesterday; May oats, ¼c higher.

Chicago car lots to-day: Wheat 42, contract 13; corn 365, none; oats, 153, 12; rye 4 and barley 82.

Minneapolis car lots of wheat to-day 427, against 416 this day a week ago, and 146 a year ago.

Duluth car lots of wheat to-day 67, against 54 a week ago and 10 a year ago.

Winnipeg car lots of wheat to-day 90, against 108 a week ago, and 94 a year ago.

Primaries.

	To-Day.	Wk. Ago.	Yr. Ago.
Wheat, receipts ..	781,000	730,000	323,000
do. shipments ...	366,000	272,000	298,000
Corn, receipts ...	807,000	612,000	882,000
do. shipments ..	645,000	256,000	511,000
Oats, receipts	651,000	.....	.....
do. shipments ...	576,000	.....	.....

ST. LAWRENCE MARKET.

Receipts of farm produce were moderate, 25 loads of hay, a few loads of grain, 5 loads of straw, with several lots and loads of potatoes and apples.

Grain prices were the same as quoted in table.

Hay—Thirty-five loads sold at $18 to $21 per ton for timothy, and $10 to $16 for clover and mixed hay.

Straw—Five loads sold at $14 to $16 per ton for sheaf.

Apples—Plentiful and selling at reasonable prices, from $1.75 to $3 per barrel.

Potatoes—Market dull, farmers' loads selling at 50c to 55c per bag.

Grain—		
Wheat, fall, bush	$1 00	$....
Wheat, goose, bush	1 04	....
Wheat, red, bush	1 08	....
Buckwheat, bush	0 58	....
Rye, bushel	0 76	....
Barley, bushel	0 61	0 62
Peas, bushel	0 90	....
Oats, bushel	0 45	....
Seeds—		
Alsike, No. 1, bush	$6 00	to $6 25
Alsike, No. 2, bush	5 25	5 75
Red clover, No. 1, bush	7 50	8 25
Red clover (containing buckthorn), bush	5 50	6 00
Timothy, per bush	1 40	1 60
Hay and Straw		
Hay, No. 1 timothy	$17 00	to $21 00
Hay, clover, ton	9 00	16 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	14 00	16 00
Fruits and Vegetables—		
Onions, per bag	$1 10	to $1 15
Potatoes, per bag	0 50	0 60
Apples, winter, bbl	1 75	3 00
Carrots, per bag	0 40	0 50
Parsnips, bag	0 65	0 75
Beets, per bag	0 55	0 65
Cabbage, per barrel	1 25	1 50
Poultry—		
Turkeys, dressed, lb	$0 20	to $0 22
Geese, per lb	0 15	0 16
Ducks, per lb	0 17	0 18
Chickens, per lb	0 17	0 20
Fowl, per lb	0 12	0 13
Poultry Alive—		
Turkeys, per lb	$0 15	to $0 17
Geese, per lb	0 10	0 11
Ducks, per lb	0 13	0 14
Chickens, per lb	0 13	0 14
Fowl, per lb	0 09	0 11
Fresh Meats—		
Beef, forequarters, cwt	$6 50	to $7 50
Beef, hindquarters, cwt	8 50	10 50
Beef, choice sides, cwt	8 50	9 50
Beef, medium, cwt	6 50	7 50
Beef, common, cwt	5 00	6 00
Spring lambs, per lb	0 12	0 20
Mutton, light, cwt	9 00	11 00
Veals, common, cwt	7 00	8 00
Veals, prime, cwt	10 00	12 00
Dressed hogs, cwt	12 00	12 50
Dairy Produce—		
Butter, farmers' dairy	$0 25	to $0 26
Eggs, strictly new-laid, per dozen	0 35	0 40

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$13 50	to $14 50
Hay, No. 2, car lots	12 50	13 00
Straw, car lots, per ton	7 50	8 00
Potatoes, car lots, bag	0 45	0 50
Turnips, per ton	6 50	....
Evaporated apples, lb	0 07	....
Cheese, per lb	0 13	0 13½
Eggs, case lots, dozen	0 27	....
Butter, separator, dairy, lb	0 25	0 26
Butter, store lots	0 21	0 22
Butter, creamery, solids	0 26	0 27
Butter, creamery, lb. rolls	0 28	0 29
Honey, extracted	0 10½	....
Honey, combs, per dozen	2 25	3 00

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Dealers in Wool, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 12	to $....
No. 2 inspected steers and cows	0 11	....
No. 3 inspected steers, cows and bulls	0 10	....
Country hides	0 08½	0 09½
Calfskins	0 12	0 14
Horsehides, No. 1	2 75	....
Horsehair, per lb	0 32	....
Tallow, per lb	0 05¼	0 06¼
Sheepskins	0 90	1 00

Wool and raw fur prices on request.

FRUIT MARKET.

Quotations for foreign fruits are as follows:

Grape fruit, Florida	$3 50	to $3 75
Grapes, Malaga, keg	5 00	6 00
Lemons, Messina	2 25	2 50
Lettuce, Boston head, hamp.	2 50	....
Oranges, Cal., navels	2 50	3 00
Oranges, Valencia, 714's	4 50	....
do. 420's	4 50	....
Oranges, Mexican	2 00	....
Pineapples, 24's	4 00	....
Pineapples, 30's	3 50	....
Apples, Canadian, bbl	1 25	3 00

GRAIN AND PRODUCE.

Liverpool cables on wheat showed an unexpected strength on Wednesday and a further improvement in values was made at Chicago. The market was rather irregular; May option selling as low as $1.09¾, but rallying 1⅜c on improved demand at the close.

Winnipeg cash premiums were unchanged and the futures market followed the Chicago pit, closing at an advance of ⅜c to 1c for the day. Local quotations for both wheat and oats were maintained unchanged at previous day's figures.

Ontario wheat firmed slightly, offerings in local market being light and demand fair. Other grains were comparatively steady.

Local grain dealers' quotations are as follows:

Wheat—No. 2 mixed, $1.07; No. 2 white, $1.08 outside.

Manitoba wheat—No. 1 northern, $1.12½; No. 2, northern, $1.11, track, lake ports; ½c over these prices with winter storage.

Oats—Canadian western oats, No. 2, 42c, lake ports; No. 3, 41c; ½c over these prices with winter storage; Ontario, No. 2, 38c, at points of shipment.

Buckwheat—No. 2, 51c to 52c, outside.

Barley—No. 2, 57c; No. 3X, 55c to 56c; No. 3, 50c, outside.

Mill feed—Manitoba brand, $21 per ton; shorts, $23 to $24, track, Toronto; Ontario bran, $22 in bags. Shorts, $2 more.

Rye—66c to 67c outside.

Manitoba flour—Quotations at Toronto are: First patents, $5.50; second patents, $5.10; strong bakers', $4.90; 90 per cent. patents, new, 29c 6d bid, c.i.f., Glasgow.

Corn—New, kiln-dried corn, 73½c, new, No. 3 yellow, 72½c; No. 4 yellow, 71¾c, Toronto freight.

Peas—No. 2, 85c outside.

Ontario flour—Wheat flour for export, $4.50, seaboard.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.95 per cwt., in barrels; No. 1 golden, $4.55 per cwt. in barrels. Beaver, $4.65 per cwt. in bags. These prices are for delivery here. Car lots 5c less. In 100-lb. bags prices are 5c less.

Winnipeg Wheat Market.

Wheat—May $1.07¼, January $1.03¼, July $1.08¾.

Oats—May 38⅞c, January 36⅞c, July 38⅞c.

Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

	Close. Jan. 25.	Open.	High.	Low.	Close.
Wheat—					
May	110½	110⅝	111¼	109¾	111⅛
July	101	101¼	101⅝	100⅞	101¾
Sept.	96⅞	97⅛	97⅜	96¾	97⅝
Corn—					
May	67½	67⅝	67¾	66¾	67
July	67⅝	67⅝	67½	66⅝	66⅞
Sept	67¼	67¼	67¼	66½	66¾
Oats—					
May	47⅜	47⅜	47⅜	46⅞	47⅛
July	43⅜	43⅞	44⅜	43¼	43½
Sept	41¼	41⅛	41¼	40⅞	41⅛
Pork—					
May	20.52	20.55	20.80	20.47	20.75
July	20.52	20.72	20.75	20.60	20.70
Lard—					
May	11.50	11.55	11.65	11.55	11.62
July	11.42	11.50	11.57	11.45	11.57
Ribs—					
May	11.17	11.17	11.30	11.17	11.27
July	11.17	11.20	11.27	11.17	11.27

Chicago Gossip.

J. P. Bickell & Co., say at the close: Wheat—Higher. Firm cables and continued excellent demand for cash at principal primary markets resulted in a strong market, light offerings making it difficult to cover short commitments. Cash wheat premiums are being stubbornly maintained, notwithstanding free receipts; this is a demonstration of the value of wheat as a commodity. As we have stated so many times previously, commercial situation is sound. On all declines we advise purchases.

Erickson Perkins & Co. had the following at the close:

Wheat—The market opened steady to fractionally higher. The market is a trading one, pure and simple, very nervous and subject to very quick price changes, and without a pronounced trend in either direction.

Corn—Opening trade was chiefly at last night's closing prices, and these prices were not reached again during the session. The market was distinctly heavy and any rally which took place was based on the strength in wheat and was short-lived.

Oats—There is quite a pronounced bearish feeling among certain of the larger local trades, based chiefly on the supposedly large reserves.

Liverpool Grain and Produce.

LIVERPOOL, Jan. 26.—Closing—Wheat—Spot, dull; No. 2 red western winter, no stock; futures, quiet; March, 8s 3½d; May, 8s ⅞d; July, 7s 11⅞d. Corn, spot, steady; New American mixed, 5s 7d; old American mixed, 5s 9d; futures, dull; January, 5s 7⅝d; March, 5s 7¼d.

Beef, extra India mess, firm, 95s. Pork, prime mess western, quiet, 102s 6d. Hams, short cut, quiet, 66s. Bacon, Cumberland cut, steady, 63s; clear bellies, dull, 65s 6d. Lard, easy; prime western, 61s; American refined, 62s. Turpentine spirits, steady, 43s. Linseed oil, steady, 35s 3d.

New York Dairy Market.

NEW YORK, Jan. 26.—Butter—Firmer; receipts, 5656; creamery specials, 31½c; extras, 30½c; third to first, 27c to 30c; held creamery, 27c to 31½c; western factory, 23½c to 25c.

Cheese—Steady, unchanged; receipts, 474.

Eggs—Easier; receipts, 7319. State, Pennsylvania and nearby hennery, white fancy, 38c to 43c; do., gathered white, 37c to 41c; do. hennery, brown and mixed fancy, 39c to 40c; do., gathered brown, fair to prime, 37c to 39c; western extra first, 36c to 37c; first, 34c to 35c; refrigerators, 25c to 28c.

CATTLE MARKETS

New York Live Stock.

NEW YORK, Jan. 26.—Beeves—Receipts, 308; steers, $4.85 to $6.35; no choice here; oxen, $4 to $5.25; bulls, $3.75 to $5.25; cows, $2.70 to $4.25; extras, $4.50; dressed beef, lower, at 8c to 10c; exports, 24 cattle to Bermuda.

Calves—Receipts, 1229; good to choice veals, steady to strong; others weak to lower; barnyard calves, easier; veals, $6.50 to $11; culls, $4.50 to $6; barnyard and fed calves, $3.50 to $4.50; dressed calves slow; city dressed veals, 10c to 15c; country dressed, 9c to 14½c; dressed barnyard and fed calves, 6c to 9c.

Sheep and Lambs—Receipts, 7366; sheep, weak; lambs, 15c to 30c lower; sheep, $4 to $5.50; culls, $3; yearlings, $6 to $7.35; lambs, $7 to $8.50; culls, $6.50.

Hogs—Receipts, 6816; market, lower at $8.25 to $8.60.

East Buffalo Live Stock.

EAST BUFFALO, Jan. 26.—Cattle—Receipts, 850 head; slow and prices unchanged.

Veals—Receipts, 200 head; slow and 25c lower, $6 to $10.25.

Hogs—Receipts, 3200 head; slow; light, steady; heavy, 10c to 15c lower; heavy and mixed, $8.40 to $8.50; yorkers, $8.25 to $8.40; pigs, $8.25 to $8.30; roughs, $7.80 to $8; stags, $6.75 to $7.25; dairies, $8.25 to $8.40.

Sheep and Lambs—Receipts, 7400 head; slow; ewes and mixed sheep, 25c lower; lambs, 5c lower; lambs, $5.25 to $8.25; yearlings, $7.25 to $7.50; ewes, $5.50 to $5.75; sheep, mixed, $3 to $5.75.

Montreal Live Stock.

MONTREAL, Jan. 26.—(Special.)—At the Canadian Pacific Live Stock Market this morning the offerings of live stock were 800 cattle, 200 sheep and lambs, 650 hogs and 130 calves. There were no important changes in the condition of the market for cattle to-day, prices being firmly maintained on account of the smaller supply than usual. The attendance of buyers was large, and as the weather is more seasonable than in the early part of the week, the demand was good and an active trade was done. There were no really choice steers on the market, but the tops sold at 6c; good, at 5½c to 5¾c; fairly good, at 5c to 5⅛c; fair, at 4½c to 4¾c; cows, at 3c to 4½c, and bulls at 3c to 5c per pound.

Supplies of sheep and lambs were small, for which the demand was good and the undertone to the market was firm, but series show no change. Active trade was done and sales of lambs were made at 6¾c and sheep at 4½c per lb. The trade in calves was good and prices much the same with sales at from $3 to $10 each as to size and quality. An easier feeling prevailed in the market for hogs and prices show a decline of 25c per cwt., notwithstanding the fact that the offerings were lighter and the demand fair. Sales of selected lots were made at $9 per cwt., weighed off the cars.

At the Montreal Stock Yards, west end market, there were 400 cattle, 25 sheep and lambs, 400 hogs and 250 calves for sale. There were no new features in the market, except that the feeling in hogs was weaker and sales of selected lots were made at $8.75 to $9 per cwt., weighed off the cars.

Chicago Live Stock.

CHICAGO, Jan. 26.—Cattle—Receipts, 19,000; market, 10c to 15c lower; steers, $5 to $5.15; cows, $3.50 to $5.25; heifers, $3.40 to $6; bulls, $4.25; calves, $3 to $3.95; stockers and feeders, $2.75 to $5.60.

Hogs—Receipts, 28,000; market, 10c to 15c lower; choice heavy, $8.25 to $8.30; butchers, $8.20 to $8.50; light mixed, $8 to $8.10; choice light, $8.10 to $8.20; packing, $8.15 to $8.25; pigs, $7.30 to $8; bulk of sales, $8 to $8.15.

Sheep—Receipts, 18,000; market, 10c to 15c lower. Sheep, $5 to $5.90; lambs, $7 to $8.25; yearlings, $4.25 to $8.90.

British Cattle Markets.

LONDON, Jan. 26.—London and Liverpool cables quote live cattle (American) steady, at 12½c to 14½c, dressed weight; refrigerator beef higher, at 10½c per pound.

Toronto Live Stock.

The railways reported 49 car loads of live stock at the City Yards on Wednesday.

Trade was slow for fat cattle in all departments.

One prominent commission salesman stated that the market was at a standstill, unless it was for something choice.

Sheep and lambs were easy, with slow demand.

The hog market was unchanged from Tuesday's quotations.

London Wool Market.

LONDON, Jan. 26.—The offerings at the wool auction sales to-day amounted to 14,363 bales, principally merinos. There was a keen demand from continental and home buyers, and prices showed a hardening tendency, with greasy realizing 1s 6d. Crossbreds were sold rapidly to home spinners and Americans at full rates. The sales follow:

New South Wales, 1300 bales; scoured, 1s 0½d to 1s 6½d; greasy, 10d to 1s 4d.

Queensland, 1000 bales; scoured, 1s 7d to 1s 11d; greasy, 8d to 1s 2d.

Victoria, 2400 bales; scoured, 10½d to 1s 11½d; greasy, 4¾d to 1s 6d.

South Australia, 1500 bales; scoured, 1s 1½d to 1s 10d; greasy, 6¾d to 1s 0½d.

West Australia, 3100 bales; greasy, 6½d to 1s 1d.

New Zealand, 4100 bales; scoured, 1s 8d to 1s 10d; greasy, 9d to 1s 2d.

Cape of Good Hope and Natal, 900 bales; scoured, 1s 5½d to 1s 10½d; greasy, 7d to 11½d.

NEED MORE MONEY

Industrial Schools Board Will Ask for Five Thousand Dollars.

A committee of the Industrial Schools Board will wait upon the provincial treasurer, and ask for a further grant of $5000 to meet the deficit caused by the erection of the new building for the Alexandra School. The government last year gave $10,000 for this purpose.

Mrs. Kilgour, in presenting the report of the Alexandra school at a meeting of the Industrial Schools Board, yesterday said that a new lighting plant had been installed, and that during the past two months 15 girls had entered, making the total now 91.

C. Ferrier, superintendent Victoria School, introduced a new salary schedule, which was accepted. This increases the salaries of the secretary and bookkeeper from $350 to $400 a year, while the chief matron and nurse are given $30 a month. The other assistants will receive $20 for the first year's service, $22 for the second and third, and $25 for the fourth, and all subsequent years. The relieving officers during the summer to receive from $18 to $20 a month. The following changes were also made:

Mrs. Butchart of the relieving staff appointed to fill the position of matron of No. 1 cottage, rendered vacant by the resignation of Mrs. Bingham. Mrs. Brown, also of the relieving staff, has been appointed to the vacant position of instructress in cooking.

The board of education appointed D. McFadyen to the teaching staff. He will commence duties on March 1.

During the past two months 25 boys have been committed to the school, making a total of 276. The treasurer's report showed a balance of $40.98, while the expenses of the school for November and December were $6839.74.

Mill Employes Nearly Drowned.

GLENS FALLS, N.Y., Jan. 26.—The pulp mill of the International Paper Co. was flooded to-day by the bursting of a large flume. Five employes escaped drowning only by climbing pipes to a height of 30 feet. The water continued to run thru the mill for several hours.

Where is Thomas Jelfs?

Mrs. Frank Zeiger, 2303 Highlandcourt, Niagara Falls, N.Y., would like to learn the whereabouts of her uncle, Thomas Jelfs, or her aunt, Harriet Fearman. Jelfs came from Birmingham, Eng., 30 years ago.

Had Weak Back.

Would Often Lie in Bed for Days Scarcely Able to Turn Herself.

Weak back comes from the kidneys, and when the kidneys are out of order the whole system becomes deranged. Those who have never been troubled with kidney trouble do not know of the suffering and misery which those afflicted undergo.

Doan's Kidney Pills are a specific for all kidney troubles.

They begin by helping the kidneys to flush of all the acrid and poisonous impurities which have collected, thus clearing out the kidneys, bladder and all the urinary passages and carrying away the uric acid, the chief cause of rheumatism, from the blood.

Mrs. Arch. Schnare, Black Point, N.B., writes:—"For years I was troubled with weak back. Oftentimes I have lain in bed for days, being scarcely able to turn myself, and I have also been a great sufferer while trying to perform my household duties. I had doctors attending me without avail and tried liniments and plasters, but nothing seemed to do me any good. I was about to give up in despair when my husband induced me to try Doan's Kidney Pills, and after using two boxes I am now well and able to do my work. I am positive Doan's Kidney Pills are all that you claim for them, and I would advise all kidney sufferers to give them a fair trial."

Price, 50 cents per box, or 3 for $1.25, at all dealers or The T. Milburn Co., Limited, Toronto, Ont.

In ordering specify "Doan's."

The Dominion Bank

Proceedings of the Thirty-Ninth Annual General Meeting of the Shareholders.

The Thirty-Ninth Annual General Meeting of The Dominion Bank was held at the Banking House of the Institution, Toronto, on Wednesday, 26th January, 1910.

Among those present were noticed:

Hon. J. J. Foy, Jas. Carruthers, A. W. Austin, E. B. Osler, M.P.; C. A. Bogert, J. Jeffrey (Port Perry), Wm. Crocker, H. B. Hodgins, W. R. Brock, Wm. Ross (Port Perry), F. H. Gooch, D'Arcy Martin, K.C. (Hamilton), G. N. Reynolds, C. Walker, Dr. Andrew Smith, David Kidd (Hamilton), J. C. Eaton, A. A. Jones, John Stewart, Aemilius Baldwin, A. Foulds, Andrew Semple, J. H. Paterson, C. H. Edwards, W. C. Lee, W. G. Cassels, Col. Sir H. M. Pellatt, J. Gordon Jones, Andrew Gunn, R. J. Christie, W. C. Harvey, E. W. Langley, W. C. Crowther, W. H. Knowlton, J. F. Ross, Wm. Davies, James Matthews, Ira Davidson, J. W. B. Walsh, J. J. Maclennan, Rev. T. W. Paterson, R. M. Gray, F. J. Harris, H. W. Wilcox (Whitby), Wm. Mulock jr., H. J. Bethune and others.

The Secretary read the Report of the Directors to the Shareholders, and submitted the Annual Statement of the affairs of the Bank, which is as follows:

To the Shareholders.

The Directors beg to present the following Statement of the result of the business of the Bank for the year ending 31st December, 1909:

Balance of Profit and Loss Account, 31st Dec., 1908		$302,996 08
Premium received on new Capital Stock		18,268 38
Profit for the year ending 31st December, 1909, after deducting charges of management, etc., and making provision for bad and doubtful debts		620,927 24
Making a total of		$942,191 70
Which has been disposed of as follows:		
Dividend 3 per cent., paid 1st April, 1909	$119,504 10	
Dividend 3 per cent., paid 2nd July, 1909	119,509 50	
Dividend 3 per cent., paid 1st October, 1909	119,511 00	
Dividend 3 per cent., payable 3rd January, 1910	119,631 74	
Transferred to Reserve Fund	18,268 38	496,424 72
		$455,766 98
Written off Bank Premises		150,000 00
Balance of Profit and Loss Carried Forward		$295,766 98

RESERVE FUND

Balance at credit of Account, 31st December, 1908	$4,981,731 62
Transferred from Profit and Loss Account	18,268 38
	$5,000,000 00

Your Directors have pleasure in reporting that since the affairs of the Bank were last placed before you at the Annual Meeting of the Shareholders in January, 1909, there has been a steady development in all departments of its business, as is evidenced by the statement submitted.

During a considerable period of the year some difficulty was experienced in fully employing the Bank's funds at remunerative rates, but as a result of improving trade conditions and the harvesting of an excellent crop, the demand for legitimate banking accommodation has increased, and there is every reason to expect a prosperous current year.

Following the policy of conservative extension, new branches have been established in important western centres, and at other points in Canada where it appeared advantageous to do so.

Offices were opened during the year as follows: At Victoria, B.C.; in Saskatchewan, at Guernsey, Hanley, Melville, Moose Jaw and Saskatoon; in Alberta, at Claresholm and High River; at the corner of Guy and St. Catherine Streets, Montreal; in Ontario, at Malton, Rectory Street, London; and in Toronto at Deer Park, Wychwood, and near the corner of Lee Avenue and Queen Street.

The Branch at Linwood, Ont., was closed in March last.

Desirable sites have been purchased in Calgary, Edmonton, Brandon and Moose Jaw, also at the corners of Queen Street and Lee Avenue, Bloor and Sherbourne Streets, and Yonge Street and St. Clair Avenue, Toronto, and at the corner of St. Lawrence Boulevard and Prince Arthur Street, Montreal. It is the intention to erect suitable buildings on these properties at a reasonable outlay.

The new office buildings in Windsor and Fort William were completed and occupied in 1909.

The authorized capital stock of the Bank at this time is $5,000,000, of which $4,000,000 has been issued and fully paid up. A bylaw will be submitted for your approval providing for a further increase of $5,000,000, which, together with the $1,000,000 already authorized, but not issued, will be offered to Shareholders from time to time in such amounts as the expansion of business warrants.

You will also be asked to approve of a bylaw changing the par value of shares from $50 to $100 each.

The Directors, as is customary, have verified the Cash Assets, Securities and various investments entered on the accompanying statement.

In addition, the General Balance Sheet of the Bank, as on the 31st December, 1909, detailed herein, has been checked and found to be correct, including the auditing of all Foreign Accounts.

Every branch of the Bank has undergone the usual thorough inspection during the year.

E. B. OSLER, President.

The report was adopted.

The thanks of the Shareholders were tendered to the President, Vice-President and Directors for their services during the year, and to the General Manager and other officers of the Bank for their efficient performance of their respective duties.

Bylaws were passed authorizing an increase in the capital stock of the Bank of $5,000,000, and changing the par value of the shares from $50 to $100 each.

The following gentlemen were duly elected Directors for the ensuing year: Messrs. A. W. Austin, W. R. Brock, James Carruthers, R. J. Christie, J. C. Eaton, J. J. Foy, M.C., M.L.A.; W. D. Matthews, A. M. Nanton, E. B. Osler, M.P.

At a subsequent meeting of the Directors, Mr. E. B. Osler, M.P., was elected President, and Mr. W. D. Matthews Vice-President, for the ensuing term.

GENERAL STATEMENT

LIABILITIES.

Notes in circulation		$ 3,565,994 00
Deposits not bearing interest	$ 7,052,129 04	
Deposits bearing interest (including interest accrued to date)	38,435,684 81	45,487,813 85
Deposits by other Banks in Canada		276,739 73
Balances due to Banks in foreign countries		69,795 07
Total liabilities to the public		$49,400,392 70
Capital Stock, paid up		4,000,000 00
Reserve Fund	$ 5,000,000 00	
Balance of Profits carried forward	295,766 98	
Dividend No. 109, payable 3rd January, 1910	119,631 74	
Former Dividends unclaimed	111 50	
Reserved for Rebate on Bills Discounted, Exchange etc.	141,136 06	5,556,646 28
		$58,957,038 98

ASSETS.

Specie	$ 1,446,399 94	
Dominion Government Demand Notes	3,942,763 75	
Notes of and Cheques on other Banks	2,938,025 60	
Balances due from other Banks in Canada	642,736 62	
Balances due by Banks in foreign countries	1,592,558 74	
		10,562,484 65
Provincial Government Securities	$ 333,572 56	
Canadian Municipal Securities and British or Foreign or Colonial Public Securities other than Canadian	746,317 08	
Railway and other Bonds, Debentures and Stocks	4,992,733 95	
Loans on Call in Canada, secured by Stocks and Bonds	3,407,124 23	
Loans on Call in the United States, secured by Stocks and Bonds	2,000,000 00	22,042,232 47
Bills Discounted and Advances Current	$ 34,815,943 29	
Deposit with Dominion Government for Security of Note Circulation	160,006 00	
Loans to other Banks in Canada, secured	429,229 72	
Overdue debts (estimated loss provided for)	43,359 54	
Real Estate, other than Bank Premises	118,225 99	
Mortgages	37,008 97	
Bank Premises	1,300,000 00	
Other Assets not included under foregoing heads	11,038 70	36,914,806 51
		$58,957,038 98

C. A. BOGERT,
General Manager.

Toronto, 31st December, 1909.

GOES TO OTTAWA

Major J. F. Macdonald Appointed Principal Ordnance Officer.

Lt.-Col. R. K. Scott, D.S.O., who was loaned by the imperial service to the Canadian service, and who is the principal ordnance officer at Ottawa, is at the end of his time returning again to the imperial service.

Major J. F. Macdonald, senior ordnance officer at Toronto, has been promoted to the position vacated by Lt.-Col. Scott, and will take up his residence in Ottawa on Feb. 15.

These Girls Can Fight.

NEW YORK, Jan. 26.—Clubs and blackjacks figured in a riot, participated in by upwards of 100 persons, in Williamsburg to-day, following an encounter between striking girl shirtwaist workers and non-union girls.

BRITISH NAVAL PROGRAM

Four Dreadnoughts and 5000 Additional Men Included.

PORTSMOUTH, Eng., Jan. 26.—In well-informed naval circles it is understood that the next British naval estimates will provide for four Dreadnoughts, two armored cruisers, eight small cruisers, 24 torpedo boat destroyers, 10 submarine and 5000 additional men.

Young Coaster Killed.

SYRACUSE, N. Y., Jan. 26.—John Hough, 11 years old, was killed; Walter Smith, 15, was fatally hurt, and Marjory Houghton, 14, had her leg broken, in a coasting accident at Theresa last night. A party of 14 were on a heavy bobsled on a very steep hill. The sled hit a telegraph pole.

Your Liver Better stir up your liver a little! Not too much, just a little, just enough to start the bile nicely. One of Ayer's Pills at bedtime is all you need. These pills act directly on the liver. Made for the treatment of constipation, biliousness, dyspepsia, sick-headache. Sold for over 60 years.

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WORKMAN GIVES HIS LIFE IN VAIN ATTEMPT AT A RESCUE.

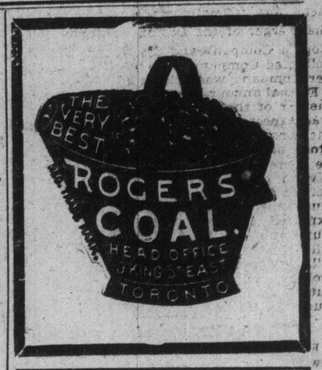
CHICAGO, Jan. 26.—Death from black, damp and natural gas was the fate to-day of two workmen who had been lowered 90 feet in a bucket to the bottom of a caisson, where a large building is under construction, James Welch, one of the victims, was asphyxiated after he had volunteered to be lowered into the caisson in an effort to save Peter Conroy, his partner.

New Liskeard Real Estate.

The land to the north of New Liskeard is admirably adapted to agricultural purposes, and some day, no doubt, and that day is not far distant, this section will become a great farming community. Farmers and market gardeners will find the land suitable for their purpose, and the market will not be found wanting. The population of northern Ontario is rapidly growing, and where the country is thickly populated there the products of the farm find a market. It will not be a great while before the great and growing north will have to produce some of its own food products, and the farmer and gardener that gets in first will be the one to reap the profits. There are some fine offerings in and around New Liskeard at the present time that are worthy of investigation.

Caught in Eaton's Store.

John A. Sturgeon Stewart, Ph.D., 40 Leopold-street, a prominent member of the Parkdale Methodist Church, was arrested in the Eaton store yesterday afternoon charged with theft of a number of small articles. He had been watched on a number of occasions by Store Detective Black, and that officer yesterday turned him over to the police. A number of things said to have been stolen were found in his possession. He was admitted to bail on his own bond of $200.



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