

# COBALT---Trethewey and Beaver Higher in the Mining Market---COBALT

## MARKET FOR COBALT ISSUES IN ANOMALOUS CONDITION

### Strength of Investment Stocks Has Little Effect on Other Shares---Beaver Takes Another Spurt.

World Office, Friday Evening, Sept. 24.

A spurt in Beaver shares and the continued buoyancy of the investment issues were the only features of interest at the mining exchanges to-day. Trading was confined to one or two of the general specialties, and with these exceptions the market was exceedingly dull, while the public were little represented in even such transactions as occurred.

There was no material specific news in connection with the Beaver property which was held responsible for the report has it that a shipment will be made almost immediately, and this in itself was accepted as a bullish factor by those interested in the market. The shares opened at 37 cents and advanced over two points during the day, but as is usual in such rapid advances, sold off at the close, when quotations were \$3.34. The higher levels realized were seized upon for short selling, and it is understood a large short interest in these shares is now outstanding.

With few exceptions an easier tone on the upward grade. Crown Reserve, which has been the favorite for some days now, sold up over the five dollar mark here, but closed lower. Kerr Lake made a new record at \$9.95 and closed at \$8.95. La Rose and Nipissing were quiet, but strong.

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### Butte Miners Quit Work.

BUTTE, Mont., Sept. 24.—As a result of a jurisdictional fight between the Western Federation of Miners and the Holston Engineers, 80 per cent. of the mines of the Butte district are closed to-day. The question of hours, wages or rules is not involved, and the employers have no part whatever in the controversy.

### REGULAR SHIPPER

Engineer on Little Nip Says He Has Struck Vein 122 of Big Nipissing.

A communication received yesterday by the secretary of the Little Nipissing Company from the engineer in charge states that the former management evidently had worked to one side of the vein, and on further prospecting the ore has now been found in place.

It is expected that a carload of ore will now be shipped at an early date, and in the opinion of the engineer, the vein he is now working on is the rich number 122 vein of the Big Nipissing Mine.

The general opinion is that this is the case and it is expected that Little Nipissing will be a regular shipper from now forward.

### Standard Stock and Mining Exchange.

Cobalt Stocks—	Sell, Buy.
Amalgamated	11 15
Beaver Consolidated	29 38 1/2
Big Six	15 18
Buffalo	2 2 1/2
Chambers-Ferland	46 1/2 45 1/2
Crown Reserve	5 1/2 5 1/4
Cobalt Central	6 1/2 6 1/4
Cobalt Lake	15 1/2 15 1/4
Crown Reserve	5 1/2 5 1/4
Foster	3 1/2 3 1/4
Gifford	12 15
Green-Meehan	15 18 1/2
Green-Meehan	15 18 1/2
Kerr Lake	9 1/2 9 1/4
La Rose	8 1/2 8 1/4
Little Nipissing	12 15
McKinley Dar. Savage	9 1/2 9 1/4
Nancy Helen	23 1/2 23 1/4
Nipissing	12 15
Nova Scotia	12 15
Ontario	1 1/2 1 1/4
Peterborough	2 1/2 2 1/4
Right of Way	2 1/2 2 1/4
Rochester	2 1/2 2 1/4
Silver Leaf	16 18 1/2
Silver Star	16 18 1/2
Silver Queen	23 1/2 23 1/4
Timiskaming	9 1/2 9 1/4
Trethewey	1 1/2 1 1/4
Watts	1 1/2 1 1/4

### No Dividend Declared.

Subscriber Midland: Trethewey has not declared any dividend since May last, but expectations are that another interim dividend will be shortly announced.

### Strong Contrasts.

Heron & Co. say: Another week of strong contrasts in price movements of Cobalt stocks has passed, and the situation so far at least as the lower-priced issues are concerned, seems still temporarily uncertain. Notwithstanding the extreme irregularity that has prevailed to the market, and trading was again in large volume.

### Stimulated Interest.

Edward Cronyn & Co. say in their weekly letter: The material increase in the dividend on Nipissing, the premier Cobalt company, has had the effect of stimulating interest in Cobalt, more especially in the high-class properties. That this company can comfortably pay 30 per cent. per annum seems assured, and it is certainly a remarkable record to look at the list of dividends now being paid by leading Cobalts: Nipissing, 30 per cent.; La Rose, 16 per cent.; Right of Way, 24 per cent.; Buffalo, 32 per cent.; Crown Reserve, 60 per cent.; Kerr Lake, 24 per cent.; Conington, 12 per cent. Trethewey and McKinley Darraigh pay casual dividends, the former should be due for one shortly. It is very scarce at around 155, and should advance materially.

### PRICE OF SILVER.

Bar silver in London, 22 1/2-164 oz.  
Bar silver in New York, 114 1/2 oz.  
Mexican dollars, 43 1/2.

Silver Bar—500 at 35, 100 at 25, 100 at 25; buyers sixty days, 500 at 27, 1000 at 27.  
McKinley Dar. Savage—200 at 38, 100 at 38, 100 at 30.  
Trethewey—30 at 1.40.  
Silver Queen—10 at 35.  
Nancy Helen—100 at 27, 200 at 27, 200 at 27.  
Nipissing—25 at 12, 100 at 12, 100 at 12.  
Foster—500 at 47 1/2, 500 at 47 1/2, 500 at 47 1/2.  
Gifford—100 at 25 1/2, 100 at 25 1/2, 100 at 25 1/2.  
Nova Scotia—500 at 20, 1000 at 20, 500 at 20.  
Little Nip—500 at 22 1/2, 500 at 22 1/2, 500 at 22 1/2.  
Cobalt Central—500 at 30, 500 at 30, 500 at 30.  
Crown Reserve—100 at 5.00, 10 at 4.95, 100 at 4.95, 100 at 4.95.  
Ophir—200 at 1.35, 500 at 1.35, 200 at 1.35, 150 at 1.30.  
Ottawa—100 at 21, 400 at 21 1/2, 500 at 22 1/2, 100 at 22 1/2, 100 at 22 1/2.  
Peterborough—500 at 25 1/2, 500 at 25 1/2, 500 at 25 1/2.  
Right of Way—500 at 25, 1000 at 25, 500 at 25.  
Rochester—1000 at 15 1/2, 500 at 15 1/2, 500 at 15 1/2.  
City of Cobalt—200 at 25, 1000 at 25, 500 at 25.  
La Rose—500 at 7.97, 100 at 8.00, 500 at 8.00, 500 at 8.00, 100 at 8.00, 100 at 8.00.  
Crown Reserve—25 at 4.98, 100 at 4.98, 100 at 4.98, 100 at 4.98, 100 at 4.98.  
Afternoon Sales—  
Silver Queen—200 at 38, 100 at 38, 100 at 38.  
City of Cobalt—200 at 25, 1000 at 25, 500 at 25.  
Nova Scotia—500 at 20.  
Gifford—100 at 25 1/2.  
Cobalt Lake—500 at 15 1/2.  
Nancy Helen—400 at 27 1/2.  
Watts—1000 at 1 1/2.  
Little Nip—500 at 22 1/2, 500 at 22 1/2, 500 at 22 1/2.  
City of Cobalt—200 at 25, 1000 at 25, 500 at 25.  
Chambers-Ferland—500 at 48, 100 at 48, 100 at 48.  
Chambers-Ferland—500 at 48, 100 at 48, 100 at 48.  
Cobalt Lake—500 at 15 1/2, 100 at 15 1/2, 100 at 15 1/2.  
Foster—300 at 3 1/2, 100 at 3 1/2, 100 at 3 1/2.  
Green-Meehan Mining Co.—15 1/2, 15 1/2, 15 1/2.  
Kerr Lake Mining Co.—23 1/2, 23 1/2, 23 1/2.  
Little Nipissing—12 1/2, 12 1/2, 12 1/2.  
Nancy Helen—23 1/2, 23 1/2, 23 1/2.  
Nipissing—12 1/2, 12 1/2, 12 1/2.  
Nova Scotia—12 1/2, 12 1/2, 12 1/2.  
Ontario—1 1/2, 1 1/2, 1 1/2.  
Peterborough—2 1/2, 2 1/2, 2 1/2.  
Right of Way—2 1/2, 2 1/2, 2 1/2.  
Rochester—2 1/2, 2 1/2, 2 1/2.  
Silver Leaf—16 1/2, 16 1/2, 16 1/2.  
Silver Star—16 1/2, 16 1/2, 16 1/2.  
Silver Queen—23 1/2, 23 1/2, 23 1/2.  
Timiskaming—9 1/2, 9 1/2, 9 1/2.  
Trethewey—1 1/2, 1 1/2, 1 1/2.  
Watts—1 1/2, 1 1/2, 1 1/2.  
Morning Sales—  
Kerr Lake—100 at 8.95, 100 at 8.95, 100 at 8.95.

### High-Grade Stocks Strong

Crown Reserve, Kerr Lake, Nipissing and La Rose are in the investment category, and this accounts for their market strength. The rise in these stocks will have a favorable influence on the lower-priced Cobalts.

In the intermediate class, we put Trethewey and Timiskaming, both of which are accumulating assets that must finally tell on the price of the shares.

Of the more speculative shares, we advise purchases of Ottawa, Beaver, Silver Bar, Silver Queen, Hargrave, Peterson Lake and Chambers-Ferland at current prices.

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### COBALT DIVIDENDS.

**Crown Reserve Mining Comp'y, Limited**  
DIVIDEND NO. FIVE

NOTICE is hereby given that a dividend of 5 per cent. for the three months ending 30th September, 1909, and a bonus in addition of 9 per cent. for the same term, making a total payment of 14 per cent. has been declared, and will be payable on the 15th October, 1909, to shareholders of record as of September, 1909.

Dividend cheques will be mailed on 14th October by the Company's Transfer Agents, the Crown Trust Company, and shareholders are requested to advise the Transfer Agents of any change in address.

Transfer Books will be closed from the 1st to the 15th October, both days inclusive.

JAMES COOPER, Secretary.  
Montreal, Sept. 15th, 1909.

**First of the Week**  
Beaver Sold at 35 3/4  
Chambers-Ferland Sold at 38

We told you to buy Beaver and Chambers-Ferland and other stocks Buyers 60.

**To-Day**  
Beaver Sold at 39 1/4  
Chambers-Ferland Sold at 46 1/4

Some clients took our advice and bought Chambers-Ferland at 42 1/2 buyers 60, profit already. Imagine Chambers-Ferland selling at 46 1/4, Nipissing, and Crown Reserve, with their veins running through it, selling at 38 on Monday, and Beaver selling at 38 to-day.

Buy Chambers-Ferland for 40c a share plus. Buy for cash or 60 days on margin.

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**THE Annual General Meeting**  
of the Shareholders of the  
**HERON BAY, NEESHIB AND HIGHLAND MINING COMPANIES**  
will be held on  
**Tuesday, the 12th Day of October, 1909,**  
at the hour of 2 o'clock in the afternoon, at the offices of Messrs. Kingsmill, Saunders, Torrance & Kingsmill, Union Bank Building, 19 Wellington Street West, Toronto, for the election of Directors and for other general purposes.

**FOR SALE** 2000 Aguano, 1000 Clio, 1000 Miller, 20 Truist & Guarantees—20 per cent. paid up, 1000 Cobalt Treasure, 1000 Cobalt Paymaster, 5000 Cobalt Majestic, 5000 Cobalt Development, 1000 Harris Maxwell, 1000 Colonial Investment, 1000 Cobalt Mark conl. 10 Farmers' Bank, 10 United Empire Bank, 10 Home Bank, 5000 Halley Silver, 3000 Lucky Bury, 5000 Cobalt Merger, 2000 Rothschilds, 50 Collingwood Shipbuilding, 50 Colonial Investment, 5000 Temagami-Cobalt Mines, 25 Massey Harris.

**FOR SALE** 1000 Aguano, 1000 North Cobalt, 1000 Larder Lake, 1000 Cobalt Monarch, 5000 White Bear, 1050 Mother Lode, 5000 Cobalt Merger, 5000 Balmertown, 1500 Columbe, 1000 1000 Boyd-Gordon, 1500 Bartlett, 2000 Lucky Boys, 2000 Cobalt Treasure, 1000 Am. Silver King, 5000 Algrid, 4500 Titan, 1500 Western Oil & Coal, 5000 Cobalt Development, 5000 Maple Mountain, 1000 Cobalt Larder Lake, 5000 Kerr Lake Majestic, 2100 Badger, 1800 Cobalt Nugget, 1000 Quaker City, 2000 Balmertown, 1500 Diamond Vale Coal, 900 Shamrock, 1000 Davis Silver, 1000 Fan Silver.

**HERON & CO.,** 16 KING W., TORONTO.

**WANTED** 2000 Aguano, 1000 Clio, 1000 Miller, 20 Truist & Guarantees—20 per cent. paid up, 1000 Cobalt Treasure, 1000 Cobalt Paymaster, 5000 Cobalt Majestic, 5000 Cobalt Development, 1000 Harris Maxwell, 1000 Colonial Investment, 1000 Cobalt Mark conl. 10 Farmers' Bank, 10 United Empire Bank, 10 Home Bank, 5000 Halley Silver, 3000 Lucky Bury, 5000 Cobalt Merger, 2000 Rothschilds, 50 Collingwood Shipbuilding, 50 Colonial Investment, 5000 Temagami-Cobalt Mines, 25 Massey Harris.

**FOR SALE** 1000 Aguano, 1000 North Cobalt, 1000 Larder Lake, 1000 Cobalt Monarch, 5000 White Bear, 1050 Mother Lode, 5000 Cobalt Merger, 5000 Balmertown, 1500 Columbe, 1000 1000 Boyd-Gordon, 1500 Bartlett, 2000 Lucky Boys, 2000 Cobalt Treasure, 1000 Am. Silver King, 5000 Algrid, 4500 Titan, 1500 Western Oil & Coal, 5000 Cobalt Development, 5000 Maple Mountain, 1000 Cobalt Larder Lake, 5000 Kerr Lake Majestic, 2100 Badger, 1800 Cobalt Nugget, 1000 Quaker City, 2000 Balmertown, 1500 Diamond Vale Coal, 900 Shamrock, 1000 Davis Silver, 1000 Fan Silver.

**HERON & CO.,** 16 KING W., TORONTO.

**John Pickering**, general foreman of the D. B. Martin Co., Limited, Keele-street and St. Clair-avenue, ward seven, died at 5 o'clock last night in the Western Hospital as the result of being scalded Wednesday afternoon by the bursting of a hot water pipe in the boiler room at the packing plant. Dr. R. Hopkins will open an inquest at the hospital at 2 o'clock this afternoon. Deceased was married and resided at 207 St. Clair-avenue.

**OUR WEEKLY LETTER ON COBALT STOCKS is up to date. It's free.**  
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# BUY COBALT Buy Now

## MINING SHARES

**WE ADVISE THE IMMEDIATE PURCHASE OF THE FOLLOWING SHARES:**

**Chambers Ferland**  
This stock will make a rapid advance. Don't watch it. Buy now and make money. Look at the map. The property of this Company surrounds the La Rose Mining Company, a big producer, and it is certain that the La Rose Company know what it is worth. Have you noticed the fluctuations in the stock? It went down as low as 37 to-day it is 47. It is going up another 25c. Buy it.

**Beaver Consolidated**  
About three weeks ago it was reported that there was a strike made on Beaver. The stock opened four cents higher, advanced three cents more and made a halt. It then receded to 35c per share, which was about one cent higher than before the strike was made. It has advanced to 39c to-day and there is some inside news. Here it is: They have cross-cut and intersected the strike of three weeks ago at a much lower level. Get into this stock at once—it will cross 60.

**Cobalt Lake**  
A splendid purchase at market price. They are into high-grade ore. Cobalt Lake will double your money inside of six months. Can you do better? Why don't you get?

**Crown Reserve**  
This stock has advanced \$1 per share during the last week, and will go \$2 per share further. Their ore reserves are enormous; they have the richest vein in the camp. Don't watch these money makers, but buy them. Now selling at \$5.10 per share.

**Nipissing**  
Nipissing cannot be classed as a mining stock speculation. It is better than a gold bond. This week they increased their dividend from twenty to thirty per cent. per annum. This means that at the present price it will pay you 13 per cent. on your investment, and is better than any gold bond on the market. The dividend will be gradually increased, and we would not be surprised to see a scrip dividend as a New Year's present to the shareholders. This is not guess-work.

**WE ARE IN BUSINESS ON BUSINESS PRINCIPLES.**

When we first introduced Cobalts on Margin, all Exchange Houses were against us. To-day we are doing a large business. The market has been down—it is now on the upward move. We have clients from one end of the country to the other—they have had satisfaction and we retain their business. We wish to advise you on your mining investments or other investments. We do not say that all Cobalt listed shares are good purchases—some of them are worse than speculations, but there is no reason why you should lose your money if you judiciously investigate before investing. Our business has grown to such large proportions that we are more than doubling our staff and taking offices more than six times the size of our present quarters. We know that we can make money for you. Consult us. Let us do your investing. We specialize on this class of security. Our business is to make money for you, and in that way we make it for ourselves. Write, telephone, wire us your orders.

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