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Capital Paid Up, \$1,000,000 Reserve Fund - \$1,000,000

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Capital (all paid up).\$ 2,285,000

Reserve Fund...... \$ 2,235,000

Total Assets......\$26,558,846

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NEW YORK SEGURITIES CONTINUE VERY BUOYAN

General Improvement in Prices Thruout the Market-Local Shares Are Steady.

World Office. Friday Evening, July 28. The tone to the local stock market today was firm, but there was an absence of particular buoyancy in any special case, Trading continued moderately large in the bank shares, which have made recent advance and profit taking kept the prices in principal patronage, dealings in the others being of a rather desultory nature; Of the in which the fluctuations were noteworthy. the list, The stick was mactive as usual here, mere-The stick was finactive as usual here, merely following in the wake of the New York quentations. Local traders and investors have disposed of their holdings of these sures to a large extent, being unable to satisfy themselves that the price is not in advance of the immediate prospects and dividend. In the other issues General Electric and Sao Paulo gained fractionally, as did also Twin City. Small lots of Sao Paulo bonds were eransferred at easy prices.

Mexican bonds

Mexican stock Rio Underwriting ... Railroad Earnings.

Dominion Failures.

WE OFFER VICTORIA, B.C. WINNIPEG, MAN. MONTREAL, P.Q. VANCOUVER, B.C.

among the strongest and most active of the list.

The continued strength of Union Pacific, notwithstanding recent concerted pressure against this steek, was a notable feature of to-day's trading, as was also the heavy buying of steel common, which was not specially favored in a reading of the recent earting report issued by that company.

The metal industrials, except Copper, was strong and the southern from industrials were particularly well supported.

The group of coalers showed more than ordirary strength and large earning reports promised in Atchlson gave the cue to buying of that stock.

The strength of the list was so impartially distributed as to make wider comment unnecessary.

154%, 50 at 154. Sao Paulo-17, 25 at 137. Montreal Rallway, xd.—50 at 223¼, 25, 50 at 223½, Lake of the Woods, pref.—10 at 112.
Havana Electric—25 at 18½, 5, 5 at 18¾, Dominion Coal pref.—150 at 15½, Dominion Steel bonds—\$2000 at 84¾, Textile bonds, B—\$1000, \$250, \$116.66, \$200, \$16.67, \$83.33 at 80.

** \$200, \$16.67, \$83.33 at 89. — Afternoon Sales.—

C. P. R.—50 at 154%, 110 at 155, 50 at 154%, 25 at 454%.

Detroit—590% at 92%, 50 at 93. Mentreal Railway—72 at 223%, 75 at 224, 2 at 224%.

N.S. Steel—25 at 57. Sao Paulo—25 at 137%.

Sao Paulo bonds—\$1000 at 93%.

Textile B.—66 at 87. Twin—30 at 113%.

Molsons—1 at 225. Mackay pref.—100 at 74%.

The finiture of B. A. Frank is announced on the Connolidated Stock Exchange. The finiture of B. A. Frank is announced on the Connolidated Stock Exchange. The finiture of a small one.

Backs agained from interier \$1,006,182 this work and not to sub-treasury \$85,000 sm. min. The before dividend is increased in October. It is before dividend in the present a cycle of the control of th

Price of Silver. Bar silver in London, 27 3-16d per oz. Bar silver in New York, 58%c per oz. Mexican dollars, 45%c. Toronto Stocks.

Southern Railway do, preferred ... do. preferred United States Steel do. preferred Sovereign Bank .. Rambler Cariboo War Eagle

THE DOMINION BANK

Travelers' Circular Letters of Credit issued, available in all parts of the World.

Sao Paulo 42 @ 137 1/4 75 @ 137 1/2 100 @ 137 1/4 Hotel, report the following fluctuations in the New York market to-day:

Open. High. Low. Close.

Aug. 10.70 11.05 10.70 10.70 Sept. 10.78 10.78 10.75 10.75

Oct. 10.99 11.00 10.85 10.85

Dec. 11.06 11.10 10.94 10.94

Jan. 11.11 11.11 11.00 11.00

Cotton—Spot closed quiet. Middling uplands 11.05; do., guif, 11.30. Sales, 4100

bales. Mackay, 8.P. bonds, 25 @ 41 8.P. bonds, 100 @ 74½x \$3000 @ 93½ \$1000 @ 93½

Imperial.
18 @ 230\frac{4}{2}
30 @ 231
10 @ 230\frac{4}{2}
95 @ 230\frac{1}{2}
3 @ 230\frac{1}{2}

-Afternoon Sales-Dominion.

185 @ 258% 15 @ 258% 60 @ 259

Hochelaga Bank—1 at 135, 25 at 136, Dominion Coal—50 at 79. Montreal Railway, xd.—50 at 223¼, 25, 9 at 223¼,

Tor. Elec. 5 @ 1581/2

Gen. Elec. 27 @ 150 100 @ 1491/₂ 150 @ 1501/₂

Twin City. 60 @ 114

In perial. 40 @ 2301/2

xPref.

Cotton Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel) at the close of the market to-day:

The notices were stopped presumably by the parties issuing them, thru other arms, and nothing more than a demonstration against the long interest was probably conterplated.

Other influences were non-committal, except The Journal of Commerce report on Mississippi and Louisiana.

Most operators are awaiting the coming government report and the percentage condition report of The Journal of Commerce.

The weather to-day and the forecast for to-night and to-morrow should be considered favorable, as there was no indication of heavy precipitation and normal temperatures prevailed.

If the market follows precedent it will tures prevailed.

If the market followe precedent it will retain its tone and strength until after the government condition report for July.

Dun's Trade Review.

There are no very pronounced features in the Montreal trade situation of the moment, which is of a fair seasonable character. Some degree of moderation seems to characterized try goods orders for fall staffs now being pfaced, and the same is true of orders for boots and shoes, probably due to the higher prices manufacturers are obliged to quote, but in groceries, hardware, metals and other heavy lines the movement is of a good average character. Collections are hardly so good as early in the month, but the country should be prosperous, with the promise of good general crops, and the excellent prices ruling for butter and cheese, in which there has been pronounced advance since a week ago. Hides are firmer by a full half a cent, and leather prices are tending upwards. Sugars are steady, with both refineries experiencing an active demand; molasses has declined 2 cents a gallon, For the week six district failures are recorded, all of minor importance.

Wholesale trade in Toronto is about as usual at this season of the year. Merchants and jobbers are keeping tab on the crops, the prospects for which have improved the past week. A good hay crop has been secured in this province, and it looks as if the wheat crop will be double that of 1904. In Maritoba and the Territories, conservative estimates are for a yield of 75 to 80 millions of bushels, which means 20 to 25 millions more than last year. The weather is

s more than last year. The weather is

all that could be desired, and consequently the business outlook is quite cheering. Prices of leading dry goods staples are very firm, and cotton manufacturers are very busy. There is a fair business in groceries, with sugars quite active. Canned goods are steady, and teas and coffees firm. Hardware and metals are selling well at unchanged prices. Leather in somewhat firmer, with advances promised in the near future. The feeling with regard to wheat is ersier. Millers are buying sparingly, No, 1 northern keeps strong, owing to manipulation. Coarse grains rather easier than a week ago. Five failures were reported in the district this week; two were rated up to \$500 the others had no financial or credit rating.

Pittsburg, July 28.—Oil closed at \$1.27. Metal Market. New York, July 28.—Pig-iron—Steady Copper—Firm. Le. —Steady, Tin—Easy Straits, \$32.55 to \$32.85; speiter steady. Bank Clearings.

New York, July 28.—The following the weekly bank clearings, as compiled Bradstreet's, for the week ending July showing percentages of increase and

STOCK EXCHANGE. Unlisted Securities, Limited, Confedera-tion Life Building, furnish the following quotations for stocks not listed on Torouto Stock Exchange:

200.00

MILLIONS IN THE DEAL. Big Newfoundland Properties i Hands of Syndicate,

tained an option on the three New-foundland properties, the Newfoundland Timber Estates, Limited, the New-land Lumber and Pulp Company, Lim-ited and the Exploits River Lumber and Pulp Company, the whole embrac-ing 1,650,000 acres of good pulp and tim-ber land.

ber land.

Mr. Crowe, who returned by the Campania, succeeded in his mission, and has floated the British Newfoundland Syndicate, the members of which are 12 representative financiers and publishers of London and capitalists of Montreal and Boston.

The agreement which Mr. Crowe entered into with the new syndicate was ratified to-day by the president and Grectors of the three companies above named.

PRICE CLEANS UP A MILLION.

According to Report-There is Some

showing percentages of increase and crease, as compared with the corresponding week last year:

New York, \$1,373,180,855; increase, 23.0, Chicago, \$181,439,082; increase, 23.9. Boston, \$135,095,171; increase, 14.2. Philadelphia, \$119,580,686; increase, 14.2. St. Louis, \$119,580,686; increase, 14.2. St. Louis, \$10,33,958; increase, 12.1. San Francisco, \$32,781,213; increase, 12.1. San Francisco, \$32,781,213; increase, 12.1. San Francisco, 646; increase, 44.4. Toronto, \$17,035,126; increase, 14.0. Winnipeg, \$6,709,042; increase, 11.0. Winnipeg, \$6,709,042; increase, 11.0. Winnipeg, \$6,709,042; increase, 14.0. Vancouver, B.C., \$1,806,458; increase, 4.0. Quebec, \$1,706,142; increase, 19.0. Hamilton, \$1,382,368; increase, 5.1.3. St. John, N.B., \$1,132,304; increase, 15.7. London, Ont., \$914,149; increase, 14.9. Victoria, B.C., \$682,439; increase, 41.7. STOCKS NOT LISTED ON TORONTO money in so short a time and got away with it."

Thru Cars Derailed. A broken truck caused a derailing of three freight cars three miles east of Kent Bridge on the C.P.R., near Chatham, yesterday. Traffic was delayed for several hours.

FOR SALE CHEAP 2000 Canadian Osage Petroleum 1500 Homestake Extension 1000 Aurora Consolidated 4000 Viznaga 1000 Haslemere

Dominion Permanent Loan Colonial Investment & Loan Sun & Hastings Union Stock Yards

te for my prices and Market Letter To-day

STOCK AND GRAIN BROKERS Private wires to New York and Chicago. Money to Loan. General Agents Montreal. July 28. — (Special.)— A big deal was ratified at the Windsor today, a million pounds sterling being involved.

Some time since Harry I Crows on 14 VICTORIA ST. Phones Main 592 and 5098

aining eight rooms, bath, furnace,

shed in rear, situate in the Northwest part of the city. For full particulars apply to A. M. CAMPBELL 12 RICHMOND STREET EAST.

Telephone Main 2351. AMERICAN PALACE CAR CO. This Company's Demonstration Car "COLUMBIA" will be on exhibition in Toronto and other Canadian Cities from July 24th to August 7th.

times a Profit to Be Made in Cotton

New York, July 28.—Theodore H.

Price, according to the nearly unanimous opinion of the cotton trade, has nous opinion of the cotton trade, has Full particulars by addressing DOUGLAS, LACEY & CO.,

I WILL BUY

J. E. CARTER, Investment GUELPH

WM. A. LEE & SON CORNER QUEEN AND SPADINA

INVESTMENT EXCHANGE CO. 57 Spectator Bldg., Hamilton, Ont. Price of Lots \$55 to \$75 ONTARIO POWER COMPANY

(Niagara Falls.) First Mortgage 5% Sinking Fund

Fonded debt \$71.66 per electric horse power power sold for 50 years. Price par and interest.

OSBORNE & FRANCIS. 52 King St. West Members Toronto Stock Exchange.

COPPER GOLD MINES.

A. E. HOGUE, Mining Engineer (formerly manager of the Great Broken Hill Mines of Australia, from which hundreds of milion pounds sterling were taken by its fortunate English Shareholders) reports: The showing on the KING ED **ARD MINES in the Boundary District (about 8 miles from the Granby Mines, the Mother Lode shipping about twenty thousand tons weekly 18 ALMOST AN EXACT COUNTERPART OF THE BROKEN HILL MINES OF AUSTRALIA. Send for full report etc.

First offering of Pooled Promotion Syndicate shares THREE CENTS PER SHARE. FOX & ROSS, Stock Brokers, Toronto, Ont.

(Established 1887) COPPER GOLD MINES

ASSIGNEE. Ontario Bank Chambers. Scott Street Toronto

OUR FLOUR NEEDS

NO ROYAL WARRANT" nds are winners on their merits. Write or JOHN BROWN

-FIRE-GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents Mail Building. Telephone 1067.

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OUR BOND DEPARTMENT is complete at all times with a large a of municipal bonds and debentures and high-grade securities, suitable for invicorporations and estate funds.

We also buy and sell unlisted securitie act as financial agents for any business financial character.

Thought to Escape Justice, When the summonses were ready for service yesterday false names and addresses were found to have been given by four teamsters who are wanted for CUSTON HOUSE BROKERS. or yellow to animals. The men were working at the Woodbine, and it is claimed their horses were not in fit condition. Efforts are being made to po-

MEMBERS TORONTO STOCK EXCHANGE

Desirable, solid brick home, con- OSLER & HAMMOND aundry, with storm sash, inside STOCK BROKERS AND FINANCIAL AGENTS and outside blinds etc., and good 21 Jordan Street - - Toronto Dealers in Debentures, stocks on London, Eng., New York, Mentreal and Toronto Exchanges bought and sold or commission.

E. B. OSLER.

R. A. SMITH,
H. C. HAMMOND. F. G. OSLER.

ÆMILIUS JARVIS EDWARD CRONYN C. E. A. GOLDMAN. ÆMILIUS JARVIS & CO. BANKERS and BROKERS BONDS and DEBENTURES DEALT IN McKINNON BUILDING, TORONTO.

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Electrical and Municipal Bonds Dealt in H. O'HARA & CO., 30 Toronto Street, Toronto. Write for particulars.

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Baltimore, Union Trust Bu'lding.
Atlantic City: Board Walk and Illinois.
Chicago: 216 La Salle St.
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SPADER & PERKINS J. G. Beaty, Manager Personal interviews and correspondence in-ited relative to the purchase and sale of CORNER COLLEGE AND OSSINGTON STOCKS AND BONDS embers New York Stock Exchange, New York Cotton Exchange, Philadelphia Stock Exchange, Chicago Board of Trade. Home Life Stock, \$20; to Hamilton Steel & Iron, 1: 5000 Autora. 242; 5000 Menarch Oil; 1000 Cali-nia & New York Oil. 40; 5000 United Tonopah, 5000 Mexican A.. 42; 3000 Canadian Osage, 123; 5000 Mexican bid. No reasonable offer refuse. Regular New York Stock Exchange Com-mission, 1. Toronto Office : The King Edward Hotel Hamilton Office : 39 James St. South

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On Improved City Property At lowest current rates. CASSELS, BROCK, KELLEY & FALCONBRIDGE 19 Wellington St. West.

BOUGHT OR SOLD ON MARGIN OR FOR CASH MARGINS STOCKS: \$2.00 PER SHARE GRAIN: 1c PER BUSHEL J. C. SMITH & CO., TORONTO

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MUNICIPAL DEBENTURES Send for our July list of very attractive offerings.

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FOR MERITORIOUS Mining Oil and Industrial Stocks.

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Leading mining and financial paper, News from all mining districts. Most reliable information regarding mining, oil industries, principal companies, etc. No investor should be without it. Will send six months free. Branch A. L. Wisner & Co., 73 and 75 Confederation Life Building. Owen J. B. Yearsley, Toronto, Ont., Manager, Main 3290. YATES&RITCHIE

STOCK BROKERS, Hanover Bank Bldg. New York. Stocks, Bonds, Grain and Cotton bought and sold for cash or on moderate margin.

Direct private wires to principal exchanges. TORONTO BRANCH—South Rast corner King and Yonge Sta., over C. P. B. Ticket office. Telephone Main 3613.

PAULEY & GO. BROKERS

15 LAWLOR BUILDING, TORONTO. I WILL BUY

100 Marconi Wireless Telegraph, \$3,25; 16 Belleville Portland Cement, \$85; 20 Inter-national Portland Cement, \$80; 50 National Idfe Assurance, \$0,50; 100 George A. Tread-well, \$7.50; 100 Mine La Motte, \$2.

I WILL SELL 200 Algoma Copper, bid wanted; 2000 Wa agle, 195c; 1000 Centre Star, 295c; 1 anover Portland Cement, \$55; 50 Fronte ac Cercal; 15 National Portland Cement 22; 5000 International Coal & Coke, 21c 500 Nova Scotia & Mexican, 15c; 2000 Se

NORRIS P. BRYANT, Dealer in Investment

ROBINSON & HEATH CUSTOM HOUSE BROKERS, 14 Melinda Street. Toronto.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared

Mortreal ... Ontarlo

CANADIAN CITY INVESTMENTS

MAISONNEUVE, P.Q. At Exceptionally Attractive WRITE US

DOMINION SECURITIES CORPORATION LIMITED **26KING STEAST TORONTO**

The strength of the list was so impartially distributed as to make wider comment unnecessary.

Et his & Stoppani report the closing quotations on Japanese bonds as follows: Japanese Londs, 6 per cent., first series, 101/2; do., 6 per cent., second series, 99%; do., 4½ per cent., 03½.

Suit brought for winding up Equitable by 40 policyholders.

Meeting of presidents of subsidiary companies of U.S. Steel to-day, when important trade matters will be discussed,

If hois Central and fire. 1st pref., scarce in lean crowd.

Américan Smelting now getting highest price for pig lead for many months past.

Twenty-seven roads for the third week of July show average gross increase 11.63 per cent.

Peace may involve sale of foreign holdings of American bonds in order to take up new Russian lean.

Tellow fever spreads from New Orleans to Tripa.

The failure of B. A. Frank is announced on the Correlidated Stock Exchange. The

A. J. Glazebrook, Traders' Bank Building (Tel. 1901), to-day reports exchange rates as follows: Consols, money
Consols, account
Atchison
do. pref., xd
Chesapeake & Ohio Myors Selects Counter

N. Y. Funds 3-64 dis 1-64 dis 1-8 to 1-4

Mont'l Funds 15c dis par 1-8 to 1-4

66 days sight 91-64 91-16 95-16 to 97-16

Demand 5:g. 91-32 91-2 93-4 to 913-16

Cable Trans 91-2 99-16 913-16 to 10 Anscenda
Baltimore & Ohio
Denver & Rio Grande

Chicago Gt. Western ... St. Paul Erie

do. 1st pref
do. 2nd pref
Louisville & Nashville
Illinois Central
Karsas & Texas
Norfolk & Western
do preferred

..105% Standard Stock and Mining Exchange. 7.75 7.40 Carter Crume pref California & N.Y. Oil

New York Cotton.

July 27. July 28. Last Quo, Last Qu

331/₄ 158%

Size of Lots 33 x 105

"CARRICK ADDITION" MONEY INVESTED IN LAND IN PORT ARTHUR

WILL SHOW TREMENDOUS PROFITS Geographically, Port Arthur is located just right.
The Grand Trunk Pacific will spend millions in Port Arthur. Port Arthur has 30,000 horse power of electrical energy at its door The shipping facilities of Port Arthur are the best on the lakes. Port Arthur owns its light, telephone, water-works, and street railway

BECAUSE: They are cheap. They are in town limits. They are one mile from the business centre.

Lots in the Carrick Addition are Good

They are in the residential section. They can be paid for in monthly instalments.

Toronto, Special Agents.

PARKER 8 CO. 21-23 Colborne St., Toronto. Kindly furnish me with Maps, Literature, and full information of your Port Arthur lots. Name.....

CUT THIS OUT

Toronto, Special Agents.

Address..... Maps and full information mailed on request to PARKER & CO., 21 Colborne St., Toronto. J. J. CARRICK, Port Arthur. E. R. R. M. MELVILLE, cor. Toronto and Adelaide Sts., R. F. ARGLES & CO., Janes Bldg.,

LAST CHANCE TO SECURE STOCK AT 20 CENTS PER SHARE

POSITIVELY ADVANCES TO 25 CENTS, AUGUST 1ST. Owning and operating extensive and valuable Producing Oil Properties in the famous Coalinga district of California.

Twelve heavy producing wells, including

The Great 4,000 Barrel Monarch Gusher, The largest, strongest, most meritorious oil enterprise ever offered to the inverting public.

ENORMOUS PROFITS IN SIGHT AND ABSOLUTELY ASSURED.

In order to rapidly and fully develop the vast holdings of this Company, a limited amount of Treasury Stock will be sold, and the first allotment is now offered at the SPECIAL INTRODUCTORY PRICE of

Twenty Cents Per Share.

This price will positively be advanced to TWENTY-FIVE CENTS PER SHARE ON AUGUST FIRST. From a portion of the net earnings of the present wells the Company is now paying regular ONE PER CENT. MONTHLY DIVIDENDS. These dividends will continue permanently; as the price advances they will be increased accordingly, and when the properties are further developed and the earnings increased, a far higher rate will be paid. This Company is under the same management as the California and New York Oil Co, which has proven such a grand success,

DON'T FAIL TO ACQUIRE AN INTEREST AT ONCE in this great enterprise and share in the prefite and divi-Prospectus and full particulars free for the asking.

OWEN J. B. YEARSLEY, Manager.

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The Private car "Columbia" now in commission demonstrating the advantages of the new system of combined Sleeping, Parlor and Dining Cars. Protected by patents in the U.S., Canada and Foreign Countries. The American Palace Car Co'y Perfect ventilation

Ample space for grips, etc. Ample space for grips, etc.

Double earning capacity for railways.

Nothing suggestive of sleeping car by day.

No "waiting your turn" until section is made up.

Window shade and automatic screen in the upper berths. Spring beds and hair mattress for both lower and upper Ample toilet accommodation for ladies.

No swinging motion as is noticeable from present "topheavy" sleeping cars. For further particulars, prospectus and descriptive pamphlet, apply to-DOUCLAS, LACEY & COMPANY,
Confederation Life Building, Toronto. 'Phone Main 1442 and 1806.

weight.

Air space between side of car and berth.

No annoyance from underside of the upper berth.

No annoyance from underside of the upper berth.

No stationary seats to collect disease germs.

Linen changed and beds put in order in the morning.

Rides easier and hauls easier than any car of the same