

One was made on 16th May, 1876, for \$3,024. The other on 15th January, 1877, for \$186.

When the property was assumed in April, the monthly instalments yet to fall due amounted on the first mortgage to \$2,520, and on the second to \$139.50, being in all \$2,659.50 for principal and interest, representing a principal sum of about \$1,800. Besides this, however, there were instalments in arrear to something over \$140, and the \$300 debt, making the whole amount assumed, apart from interest about \$2,240.

The alterations and additions necessary to adapt the building to the purposes of the Hospital, involved an outlay of about \$600; and heating apparatus had to be provided at a further expense of \$250, thus bringing up the total cost of the premises to the Hospital to about \$3,100.

The immediate exigencies have been met by money contributed by friends of the Hospital to the Building Fund; the amount so contributed including a grant of \$250 from the city, has been \$950.

The monthly instalments upon the mortgages, which are \$28.30, are paid as part of the ordinary expenses of the Hospital, and not much exceed a moderate rent for the premises.

At the end of 1878, the instalments yet to fall due upon the mortgages, amounted to \$2,433.10. The amount which would be required in cash to pay this off would be about \$1,800.

It has been suggested that if this state of the account were known, the friends of the Hospital would prefer paying it off and so leave the property free of debt; and in fact a portion of the sum of \$950 above mentioned, was contributed expressly towards this scheme. Mr. Henry O'Brien, Barrister, one of the trustees, has acted as Treasurer of the Building Fund, and contributions may be sent either to him or to the Secretary.

TRUSTEE

The Trustees hold property made up as follows :—
Original property—V.
Berkhard property, or
Matheson property, or

Upon which they pay
There is yet to fall
monthly payments
(This could be paid
as it is paid as pa-
pital, is only cons-
Also, due on the M