4 PER CENT. DEBENTURES

Debentures for $100 and upwards are issued for terms of one, two, three, four or five years. Coupons are attached for interest from the date on which the money is received at FOUR PER CENT. per annum, payable half yearly.

INVESTIGATION SOLICITED

Canada Permanent Mortgage Corporation

Head Office, Toronto Street, TORONTO

TORONTO MARKET ACTS AS A WALL ST. PARASITE

And Responds to Another Dip in Quotations at New York Exchange.

World Office.
Wednesday Evening, June 27.

The Toronto stock market evidenced its existence as a parasite of Wall-street again to-day. With a continuance of the manipulated slump in the New York market, the local institution completely collapsed and became subservient to matters entirely foreign to local values. Toronto traders as usual were paralyzed when thousands of shares were supposed to be thrown into the Wall-street maelstrom and refused to bid for local specialties, except under force. Fortunately, outside holders exercised more common sense than those who are supposed to have a much more intimate knowledge of the value of securities and kept their stocks off the market. One unfortunate was anxious to get out of a 25-share lot of Sao Paulo and his go between sacrificed the offering at a two loss. There were some reactions which were deserved, but these represented no change in actual outside conditions and were accomplished for specific reasons. The market thruout was weak, but liquidation was comparatively light. Twin City was rather heavily handled, but was viewed as under inspiration. Mackay dropped a couple of points again, but after the extreme rise in these shares this was not at all surprising. The only issue to show strength to-day was Winnipeg Electric, which was under the influence of an immediate rate for Sunday cars. The more gilt-edged shares were easier and not badly wanted at current quotations.

* * *

Ennis & Stoppani, McKinnon Building, report the close on Granby, 11⅝ to 11¾; Lake Superior, 18½ to 19; do., bonds, 58 to 59; Nipissing, 5⅝ to 5½.

* * *

Comptroller of currency will enforce new bank law, which entails some calling of loans and increasing of capital out of surplus.

* * *

New steel business placed during current month will be heavy.

* * *

Present output of pressed steel car largest in its history.

* * *

Some demand for stocks in loan crowd, especially St. Paul, Copper, B.O. and Pennsylvania.

* * *

Sixteen roads for the third week of June show average gross increase of 16.13 per cent.

* * *

Money easier than had been expected at London settlement.

* * *

Increase in Norfolk gross earnings for fiscal year ended June 30, estimated by President Johnson at $4,000,000.

* * *

Two Boston copper producing companies have recently sold large amounts of the metal for delivery in August and September at 18¾c.

* * *

The sub-treasury lost $77,000 to the banks yesterday, but since Friday it has gained $839,000 from the banks.

* * *

Ontario & Western declares a dividend of 2 per cent. This is an increase of ½ per cent.

* * *

Norfolk & Western has declared usual semi-annual dividend of 2 per cent. on its preferred stock.

* * *

The Philadelphia & Reading Coal and Iron Company will close down its mines the first week in July. It is presumed that the other coal mining companies will do likewise. This action is taken on account of a falling off in orders for the prepared sizes and the accumulation of steam sizes.

* * *

The announcement that St. Paul directors had taken no action with regard to the expected issue of rights this afternoon started general selling of that stock by the room traders and the price declined to 171⅝. This decline caused a development of extreme weakness all around the room and stocks were offered for sale in large amounts for both long and short account.

* * *

There seems to be a lot of very good buying in Steel common around yesterday's closing level, while it is not thought that the large short interest has been materially decreased. In view of the fact that about all the possible bear arguments that could be mustered have been used to effect the decline in Steel issues, while the good news has been disregarded, we would not be surprised to see a very sharp upward movement in the stock that would carry it to 40 again.—Town Topics.

* * *

Joseph says: There is no use rushing things, the market will not be forced. Trade on bull side within narrow limits. The buying of S.P., is most excellent. Better get some. There will be a meeting of the St. Paul directors this afternoon, at which something out of the routine may be done. Buy St. Paul for a turn. M.P. will sell ex-dividend 2½ per cent. to-day. Bearish attack likely. There will be big money made by patient holders of Erie. Big short interest in A.C.P. Sell only on strong spots.

* * *

New York, June 27.—I still hold the same views that I have expressed from time to time for the last seven months, and think prices will eventually reach a materially lower level. However, for the trader who likes to catch the fluctuations, I think the market a fair risk to buy for a turn on weak spots now, as it gets oversold and rallies on the shorts. The adjournment of congress will be a relief and ought to cause a temporary improvement. I see nothing new in the Russian situation except that the foreign markets are getting more sensitive to it. Any real scare in Paris would, of course, be reflected here at once, and might be very unpleasant in view of our large borrowings abroad.—Chas. Head.

* * *

A. N.Y. wire says: Friends of the Canadian Pacific who are in close touch with the management, intimate that an announcement of special interest to stockholders is likely to be made within a week or ten days.

* * *

Montreal, June 27.—The annual statement of the North Star Mining Company, submitted at the annual meeting, held to-day, showed a net profit for the year of $25,800. This profit, the report states, is due to the mining and shipment of about 2000 tons of ore, and to the high prices of lead and silver that prevailed thruout the year. Mr. D. D. Mann of Toronto was re-elected president.

* * *

New York, June 27.—The rally of Tuesday may extend to-day under specialty leadership, but we do not believe the fulness thereof will hold in the stock market as a whole and we would not abandon the trading position.

* * *

Tuesday's buyers of A.C.P. towards 96 should not neglect fair returns, for some stock is reported for sale towards 101. While A.R. has gained a little strength, professionals will sell it on displays of strength to-day. Atchison is held between 88 and 91. We would sell B.R.T., on firm spots. Covering occurred by big operators in Fuel yesterday morning. L. & N. displays greater weakness, and should be sold on rallies from the closing price. A big shortage is said to be holding M.P. Reading gained considerable strength in the afternoon of Tuesday and may recover further. Information is still bullish on S.P., but we would be cautious on the long side. Harriman support is said to have been encountered towards 144 in Union Pacific, which professionals will sell, however, on any rally of 1 to 3 points—Financial News.

* * *

Baillie, Wood & Croft, 42 West King-street, furnished the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Rio Stock	47¾	46½
do. 5 per cent. bonds	79	78½
Consolidated Mines	138	130
Canadian Goldfields	7¼	6½
B. C. Packers, common	25	18
Havana Central	...	...
Nipissing Mine	5½	5⅛

Nipissing Mines Inspected.

Cobalt, June 25.—The following party, which arrived in a special car on Monday afternoon, made a tour of the Nipissing Mines and visited many of the working ledges, besides inspecting the new hydraulicing plant on the shore of Paterson Lake. The party were very much interested in No. 26 ledge, which shows increasing richness in metallic silver, and were shown a 200 pound nugget of native silver which had just been taken from the north extension of this ledge in the new vein recently uncovered. The party consisted of Sir Wm. Mulock, Sir Wm. Meredith, Judge Teetzel, Hon. F. McDonald of Glasgow, Scotland, general manager of the Caledonian R.R.; H. K. Egan, Ottawa; E. C. Whitney, Ottawa, and A. Whitney of Prescott, Ont.

Railroad Earnings.

	Increase.
Soo, third week June	$41,221
Col. Southern, same time	24,724
L. & N., same time	111,145

On Wall Street.

Marshall, Spader & Co. wired J.G. Beaty (King Edward Hotel), at the close of the market to-day:

The late trading gives no sign of positive resistance or such support as could be logically expected to turn the market permanently in the other direction.

Further attacks by the department of justice on railroads or perhaps technical violation of law in the matter of safety appliances is more important as giving evidence of the spirit of the administration than in any actual injury to the interests attacked.

At this juncture, when from other causes speculation is being discouraged by banking interests, such things count heavily against the market and we can only advise conservative commitments on such further declines as existing sentiment may bring about with the belief that upon the adjournment of congress a better feeling will prevail.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has been adversely influenced by liquidation in St. Paul, which appeared to be based on the idea that the expected "rights" to stockholders will not be valuable as previously anticipated. The decline in this stock carried the balance of market with it, some issues reaching new low levels under pressure of stop orders sales. The partial elimination of the short interest thru the sharp recovery yesterday left the market in more vulnerable position, but sales for short account to-day have again improved the technical situation and some good buying was reported in various leading stocks. The increase in O. & W. dividend to 2 per cent. for the year was an item of favorable news. The Cast Iron Pipe statement for the year was good. The statement by a prominent representative of packing interests relative to damage by the recent agitation was given due consideration. Iron, Steel and Copper trade advices received were all very encouraging. It is thought that Amalgamated may be placed on an 8 per cent. basis next meeting. The Atchison dividend will very probably be increased this fall. There has been a large volume of liquidation, carrying the best issues substantially below recent high levels. Those who anticipated a better market next month have been buyers on this decline, and we think that conservative purchases will in due course prove very profitable.

Charles Head & Co. to R. R. Bongard: The market this morning opened firm and active and advances of a point to a point and a half were general during the first half hour. Profit-taking soon caused a halt in the upward movement and the bears taking advantage of the opportunity, slammed prices. Interboro-Metropolitan was one of the chief targets and sold down easily about four points, carrying with it the rest of the list. It was expected that the St. Paul directors would announce some financial plan to-day, but no action was taken and the stock declined sharply. New York, Ontario & Western received half per cent. increase dividend, but this had little beneficial effect on the shares. A report was current that American Smelting Company would receive an increased dividend, but this is not generally credited and the stock was not in demand. The closing of Reading Company's mines, due to over-production, was not calculated to help the general feeling. The weakness developed most acutely about two o'clock when prices generally slumped a point or two in quick order. This was followed by a feeble recovery and an uncertain and hesitating market. The outlook is not encouraging. There seems little warrant for such a severe and long continued decline as has been experienced, at the same time there are few buyers for stocks even at the present level, and certainly no enthusiasm. Closing was near lowest for the day.

Price of Silver.

Bar silver in New York, 65c per oz.
Bar silver in London, 30 1-10d per oz.
Mexican dollars, 50½c.

Foreign Exchange.

A. J. Glazebrook, James Building (Tel. Main 1732), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N.Y. Funds.	1-16 dis	1-32 dis	1-4 to 1-4
Mont'l Funds	15c dis	par	1-4 to 1-4
60 days sight	8 5-8	8 7-16	8 11-16 to 8 13-16
Demand Sig.	9 1-32	9 3-32	9 3-8 to 9 1-2
Cable Trans.	9 5 32	9 3-16	9 1-2 to 9 5-8

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days' sight	483	482⅛
Sterling, demand	486	484⅞

Money Markets.

Bank of England discount rate is 3½ per cent. Money, 2 to 2½ p.c. Short bills, 3¼ per cent. New York call money, highest, 3½ per cent., lowest 2¾ per cent., last loan 2¾ per cent. Call money at Toronto, 5½ to 6 per cent.

Toronto Stocks.

	June 26. Ask.	Bid.	June 27. Ask.	Bid.
—Rails—				
C. P. R.	162	159½	...	159½
do. new	...	...	...	...
Detroit United	...	...	...	...
Nlag. St. C. & T.	...	75	...	75
Northern Ohio	...	...	...	...
Sao Paulo Tram.	140	139½	139	137
Toronto	...	116½	117½	...
Toledo Ry	...	...	...	...
Twin City	...	111¼	111	110½
do. rights	...	1	1	⅞
Winnipeg Ry	185	184	189	186
—Navigation—				
Niagara Nav	...	125	...	...
Northern Nav	99½	97	98	95
R. & O. Nav	84	83¼	...	82
St. L. & C. Nav	...	140	...	138
—Miscellaneous—				
Bell Telephone	155	...	155	...
B. C. Packers, A.	...	79½	...	79
do. B	...	79½	...	79
Can. Gen. Elec	143	142¼	142½	...
do. pref	...	106	...	...
City Dairy com.	30	28½	30	28½
do. pref	91	90	91	90
C. N. W. Land	...	...	...	...
Consumers' Gas	206	...	207	...
Crow's Nest	280	...	280	...
Dom. Coal com	79	78	80	...
do. pref	...	...	...	...
Dom. Steel com.	30	28¼	...	...
do. pref	79½	...	...	...
Dom. Telegraph	...	120	...	120
Electric Devel	...	52	...	52
Lake of Woods	...	...	...	...
Mackay com	73½	73¼	71½	71¼
do. pref	72⅞	72⅝	72½	71½
Mexican L. & P.	60	58½	62	...
Montreal Power	...	...	...	...
N. S. Steel com	...	67	67	...
Ont. & Qu'Appelle	...	100	...	100
Tor. El. Light	153¼	151	...	151
—Banks—				
Commerce	176	175½	176	175¼
Dominion	273	270	272	270
Hamilton	...	225	228	...
Imperial	...	248	248	...
Merchants'	...	...	171	167
Metropolitan	...	200	...	200
Molsons	...	...	227	221
Montreal	...	...	...	253
Nova Scotia	...	138	...	138
Ontario	...	225	227	226
Ottawa	...	...	...	...
Sovereign	...	...	...	...
Standard	...	...	...	...
Toronto	...	...	...	...
Traders'	...	140	...	140
—Loan, Trust, etc.—				
Agricultural Loan	...	126	...	126
Canada Loan	128	120	123	120
Canada Per	126	125½	...	...
Dom. S. & I.	...	71	...	71
Hamilton Prov.	...	124	...	121
Huron & Erie	195	188½	195	188½
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	121	...	121
London & Can.	108	...	108	...
London Loan	...	113	...	113
Ontario Loan	...	135	...	135
Toronto Mort	...	109	...	109
West. Assur	...	90	...	90
—Bonds—				
Com. Cable	...	...	...	...
Dominion Steel	...	...	86½	...
Elec. Develop	90⅝	90	90⅝	90
Mexican L. & P.	...	83	85	...
Sao Paulo	...	93½	...	93
N. S. Steel	...	...	...	...

—Morning Sales—

Mackay.	Twin City.	Gen. Elec.
425 @ 73½	1 @ 111¾	100 @ 142½
10 @ 73⅝	10 @ 112	
25 @ 72¾x	60 @ 111¼	Ontario.
	100 @ 111⅝	8 @ 138½
Elec. Devel.	100 @ 111⅜	
25 @ 53	175 @ 111¼	Commerce.
	on 25 @ 1x	20 @ 175½
Tor. Elec.	Winnipeg.	Standard.
25 @ 152	50 @ 185	1 @ 249
N.S. Steel.	10 @ 185½	
25 @ 67⅛	14 @ 186	Sovereign
	25 @ 187	2 @ 139
		5 @ 138½

xPreferred. zRights on.

—Afternoon Sales—

Mackay.	Twin City.	Gen. Elec.
50 @ 72	60 @ 111	25 @ 142
200 @ 71½	on 10 @ ¾x	25 @ 141½
225 @ 72x	110 @ 15-16x	
7 @ 72¼x	84 @ 1x	Con. Gas.
		50 @ 205
St. Lawrence.	Sao Paulo.	
25 @ 138	5 @ 139	Dom. Coal.
	25 @ 137	75 @ 78
Lou & Can.		
8 @ 107	R. & O.	Dominion.
	25 @ 83¼	100 @ 270
Winnipeg.	10 @ 88	20 @ 270½
15 @ 186½	5 @ 82½	

xPreferred. zRights on.

Montreal Stocks.

Montreal, June 27.—Closing quotations to-day:

	Asked.	Bid.
Detroit Railway	...	...
Canadian Pacific Railway	160	158½
Nova Scotia	68	66
Mackay common	72	71
do. preferred	73	72
Dominion Steel	20½	27½
do. preferred	79	78
Toronto Railway	110	115
Toledo Railway	33¼	32¾
Montreal Railway	270½	278
Havana	47	46
Dominion Coal	78	77
Twin City	112	110½
Power	97	96½
Richelieu	85	83
Mexican L. & P.	62	59
do. bonds	85	83
Mexican bonds	82	81
Packers'	81	79

—Morning Sales—

Mackay, preferred—80 at 73, 12 at 72¾, 150 at 73.
Montreal Street Railway—150 at 280.
Dominion Coal preferred—50 at 119.
Montreal Power—25 at 98, 100 at 97¾, 100 at 97⅞, 15 at 98, 50 at 97¾, 10 at 97½, 285 at 97¾, 25 at 97⅝, 25 at 97⅝, 170 at 97½.
Laurentide preferred—10 at 109½.
Toledo Railway—30 at 33.
Union Bank—6 at 155.
Bank of Montreal—1 at 256.
Sovereign Bank—5 at 140.
Mexican Elec. bonds—$10,000 at 81.
Laurentide com.—25 at 94⅞.
Textile pref.—1 at 104¼.

—Afternoon Sales—

C. P. R., new—10 at 158, 50 at 157½.
Ohio—25 at 30, 100 at 30¼.
Mackay—25 at 72½, 225 at 71½.
Detroit Railway—70 at 94, 75 at 93¾.
Steel—125 at 28.
Textile pref.—30 at 102.
Mackay pref.—100 at 72.
Montreal Railway—50 at 279½, 100 at 279.
C.P.R.—20 at 159¾.
Power—10 at 97, 85 at 96¾.
Union—4 at 155.
Coal—50 at 77¾, 10 at 78½.
Bell Telephone, new—5 at 151.
Richelieu—20 at 83.
Mexican—50 at 59½.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	100	100½	96⅜	96¾
Am. Car & F.	37⅞	37⅞	36½	36¾
Am. Locomotive	69½	69½	67	67¼
Am. Sugar	131⅛	131⅛	129	129
Am. Smelters	147	147	143	143¼
Am. Ice	61	62½	59¾	60
Am. Wool	36⅝	36⅝	34½	35½
Anaconda	245	245	234	234¼
A. C. O.	31	31	30	30
Atchison	89⅝	89¾	88½	88⅝
At. Coast	139	139	136	136
Balt. & Ohio	118½	118½	116½	117
Brooklyn R. T.	78⅛	78⅛	74½	74⅝
Can. Pacific	160½	160½	159⅜	159⅜
Ches. & Ohio	58½	58½	56⅝	56⅝
C. Gt. West	18⅝	16⅝	16½	16½
Chi., M. & St. P.	176¾	176¾	170½	171½
Consol. Gas	140	140	138½	138¾
C. F. I.	49	49¼	45⅝	45⅝
C. I. Pipe	48⅝	49	48½	48½
Distillers	58	58¼	57	57½
Denver	42½	42⅝	41	41⅛
Del. & Hudson	217	218	212	213
Erie	42¼	42¼	40⅝	40⅝
do. 1st pref	78½	78½	78	78
do. 2nd pref	69½	69½	68½	68½
Gen. El. Co	164	164	161	161¼

THE DOMINION BANK

Notice is hereby given that a dividend of three per cent. upon the Capital Stock of this Institution has been declared for the quarter ending 30th June, 1906, being at the rate of twelve per cent. per annum, and that the same will be payable at the Banking House in this city on and after

Tuesday, the Third Day of July Next.

The Transfer Books will be closed from the 20th to the 30th June, both days inclusive.

By order of the Board.
CLARENCE A. BOGERT,
General Manager.

Toronto, May 26th, 1906.

New York Stocks—(Continued.)

	Open.	High.	Low.	Close.
Illinois Cent	177¼	178	175½	175¼
Lead	73¼	73½	71½	71½
Louis. & Nash	143¾	143¾	141½	142
M. S. M. com	155½	155½	155½	155½
do. pref	...	...	...	...
Interboro	38	38	33⅝	34½
M. K. T.	32¾	32½	32	32
Mo. Pacific	93¼	93¼	91⅝	91½
N. Y. Central	136⅜	136¾	134½	134½
North Pacific	203¼	203⅜	198	198¼
Ont. & West	48¼	49½	47⅜	48
Nor. & West	88¼	89	87½	87½
Pennsylvania	130⅜	130⅜	128⅝	128⅜
People's Gas	90⅞	90⅞	89	89
Pr. Steel Car	48	48	46½	46½
Reading	129½	129¾	124¾	125
Rep. I. & S.	27¼	27⅜	26⅜	26⅜
Rock Island	24⅝	24⅝	23¼	23⅜
do. pref	63	63¼	63	63¼
Ry. Springs	50	50⅜	49½	49½
Sloss	71⅝	71⅝	70	71
South. Pacific	68⅝	69	67	67⅛
Southern Ry	36	36	35	35
Twin City	111	111	110½	110½
Texas	31¼	32⅝	31¼	31⅝
T. C. I.	153½	154	153½	154
Union Pacific	146½	146⅜	152⅝	152⅝
U.S. Steel	36⅞	36⅞	35½	35⅜
do. pref	103¼	103⅜	101⅜	101⅜
U. S. Rubber	47½	47½	44⅞	45
Wabash	19½	19½	19½	19½
do. pref	47	47	45⅛	45⅛
do. bonds	82¾	82¾	82	82
Wis. Central	24	24	24	24
Va. Chem	37	37	36	36

Sales to noon, 319,000. Total sales, 1,096,500.

London Stock Market.

	June 26. Last Quo.	June 27. Last Quo.
Consols, account	87¾	88 3-16
Consols, money	87 13-16	88¼
Atchison	91¾	92½
do. preferred	106½	106¼
Chesapeake & Ohio	59½	59⅞
Baltimore & Ohio	120¾	121⅜
Anaconda	11¾	12½
Denver & Rio Grande	43⅝	43¾
C. P. R.	164⅝	165⅜
Chicago Gt. Western	17⅝	17¾
St. Paul	182½	182
Erie	43½	43⅝
do. 1st preferred	81	81
do. 2nd preferred	71½	71½
Illionis Central	182½	183
Louisville & Nashville	147½	148¼
Kansas & Texas	33½	33⅞
Norfolk & Western	91⅝	91⅝
do. preferred	95	95
Pennsylvania	66⅞	67⅛
New York Central	140½	141
Ontario & Western	48⅝	49⅜
Reading	65¾	65⅝
do. 1st preferred	46	48
do. 2nd preferred	47½	47
Southern Pacific	69¼	71
Southern Railway	36⅝	37¼
do. preferred, xd	102	102½
Union Pacific	149½	151¼
do. preferred	98	98
United States Steel	37¼	38
do. preferred	105¾	106½
Wabash common	20¼	20½
do. preferred	47	47

Standard Stock and Mining Exchange.

	Asked.	Bid.
Crown Bank	110	...
Standard Loan	88	...
Col. Invest. & Loan Co.	7.75	7.50
Canadian Birkbeck	...	...
Sun & Hastings Loan	85	79
Dominion Permanent	80	78
Trust & Guarantee	46	44
W. A. Rogers, pref.	...	91
do. common	70	62
Carter Crume pref	89½	...
do. common	28	24½
National Port. Cement	62	52
Rio Janeiro, 5 p.c. bonds	79½	78½
do. stock	48½	47½
Dunlop Tire	80	...
Con. Mining & Smelting	138	135
Rambler Cariboo	26	23
Granby Smelter	11½	10¾
C. G. F. S.	7½	7
White Bear	7½	7¼
North Star	5½	4¾
International C. & Coke	47½	45½
Manhattan Nevada	20	...
California Monarch Oil	28	24
Monte Cristo	3	2¼

WE OFFER FOR SALE

5000 Aurora Consolidated; 3000 Mid-West Osage; 800 Gorden Cobalt. WE WISH TO BUY: 20 Hamilton Steel and I., 2000 Silver Leaf; 100 Silver Bar. Market letters and price lists on request.

INVESTMENT EXCHANGE CO.
C. H. ROUTLIFFE, Mgr. HAMILTON, ONT.

GET OUR PRICES
on all Cobalt or other mining, industrial or loan companies' stocks. Buy Crescent Silver at 20c per share.

SMILEY & STANLEY, 152-154 Bay St. TORONTO.
PHONE MAIN 5165. 24

A Rich Strike in

WHITE BEAR MINE.

Write or call for particulars and White Bear Letter

FOX & ROSS,
Members Standard Stock and Mining Exchange.
Phone M. 2765. TORONTO.

CHARTERED BANK.

DIVIDEND NOTICE

—THE—

Metropolitan Bank

Notice is hereby given that a dividend of 2 per cent. for the quarter ending June 30th next (being at the rate of eight per cent. per annum) on the capital stock of this bank has been declared and that the same will be payable at the head office and branches of the bank on and after the third day of July next. The transfer books will be closed from the 18th to 30th of June, both days inclusive. By order of the board.

W. D. ROSS, General Manager.
Toronto, May 10th, 1906.

BANK OF HAMILTON

Capital Paid up.. .. $ 2,500,000
Reserve Fund..... 2,500,000
Total Assets.. 29,000,000

BRANCHES IN TORONTO:
34 Yonge Street.
Cor. Yonge and Gould.
Cor. Queen and Spadina.
Cor. College and Ossington.
SAVINGS BANK DEPARTMENT AT ALL OFFICES.

Crescent Silver Mining Co.

Assay shows 2232.23 oz. silver per ton of 2000 lbs. Limited number of shares for sale at 20c. per share for further development. BUY NOW.

SMILEY & STANLEY,
152 154 Bay-street, Toronto. Phone M. 5166

I WILL SELL 1000 Aurora Extension, 4 1-2c; 1200 Aurora Consolidated, 12 1-4c; 5000 Mexican Exploration, 3c; 5000 Canadian Osage Petroleum, 8c; 750 Homestake Extension, 7 1-2c; 5000 Iron King Extension, 1 3-4c; 400 Union Consolidated, 2 1-4c; 2280 Haslemere, 3c; 10,000 Casa Grand, 1 5-8c.

NORRIS P. BRYANT Headquarters for Stock Bargains
84 St. Francois Xavier St., Montreal

I BUY AND SELL

Colonial Investment & Loan, Sun & Hastings Loan, Canadian Birkbeck Loan, Dominion Permanent Loan, National Portland Cement. Market letters on application.

J. E. CARTER, Investment Broker,
Phone 428. GUELPH, ONT.

CONSULTING ENGINEER'S REPORT "MANHATTAN-MAIN" better than I expected. Think you have bonanza. Outlook promising." Buy all you can at 10 cents. It is going higher. Order to-day.

GEO. LAIRD, 209 Stair Building, Toronto

MARSHALL, SPADER & CO.,
NEW YORK.
—REPRESENTED BY—
Spader & Perkins

We offer special facilities for dealing on THE CHICAGO BOARD OF TRADE with a direct wire and quotation service.

JOHN C. BEATY, MANAGER.
OFFICES: 246
King Edward Hotel and Board of Trade

E. R. C. CLARKSON
ASSIGNEE,
Ontario Bank Chambers
Scott Street, Toronto

JOHN L. LEE & CO.,
STOCK BROKERS
49 KING STREET WEST, TORONTO
Correspondents The Municipal Trading Co. Stocks bought for cash or on margin.
Phone Main 5284.

—FIRE—
GERMAN-AMERICAN INS. CO.
Assets Over $12,000,000.
MEDLAND & JONES, Agents
Mail Building. Telephone 1067

Vacant Lot For Sale

Choice corner, on street car line. For full particulars apply to

A. M. CAMPBELL
12 RICHMOND STREET EAST.
Telephone Main 2351.

MID-CONTINENT OSAGE

Closing out Founders' Issue, price 7 1-2 cents. Chicago Syndicate buys well No. 1; price paid considerably more than company paid for entire property. Get in on this Founders' Share issue and make money.

DOUGLAS, LACEY & COMPANY,
Confederation Life Bldg.
Phones M. 1442-1 6. Toronto, Canada

STOCKS FOR SALE

1000 Silver Leaf
500 Silver Bar
2 W. A. Rogers, Pref.
10 National Portland Cement

We buy and sell all unlisted stocks.

UNLISTED SECURITIES, LIMITED
CONFEDERATION LIFE BLDG.,
Phone M. 1806 Toronto.

MINING CLAIM FOR SALE

Carrying paying quantities of copper pyrites, nickel, also traces of gold and silver vein outcrops, six hundred feet; slate footwall. For particulars apply to W. E. Dalton, Burlington, Ont.

WHITE BEAR
THE BEST THING ON THE MARKET
Write for our Letter, FREE.
GREVILLE & CO., Limited.
All Unlisted Securities.
Members Standard Stock and Mining Exchange.
60 YONGE ST. 146 Tel Main 2189

COBALT

"One Cobalt property has already yielded $300,000 at a working cost of $18,000."—Evening Telegram.

One company has paid a 200 per cent. dividend; another has just declared a 12 per cent. dividend; a third is and has been paying 1 per cent. per month.

There are at least twenty more that will be in the same position within the next six months.

Our weekly letter tells all about them. It is free.

WILLS & CO.,
Members Standard Stock and Mining Exchange.
18 ADELAIDE STREET EAST.

ENNIS & STOPPANI
38 Broad St., New York

Members { New York Consol. Stock Exchange / Chicago Board of Trade.

Stocks and Bonds bought and sold for cash or margin.

J. L. Mitchell, Manager.
Toronto Office, - - McKinnon Building

COBALT.

One after another Cobalt stocks and syndicates are placing themselves on the dividend paying list. Last month one stock paid a

1350% DIVIDEND
ON ITS PAID-UP CAPITAL.

Other stocks have paid from 12% to 200% dividends.

Mining syndicates are also making sensational profits.

Large shipments of wonderfully high-grade ore are only awaiting the nearby completion of the Hamilton smelter to return IMMENSE PROFITS TO STOCKHOLDERS.

NOW IS THE TIME

to grasp the opportunity of sharing in such profits. My booklet and weekly news letter give full and up-to-date information. They are free.

My offices are open to enquirers.

H. C. BARBER
Mines Stocks Syndicates
45 Adelaide Street East and Cobalt.

W. T. CHAMBERS & SON, STOCK BROKERS
Members Standard Stock and Mining Exchange, handle all unlisted stocks.
Cobalt Stocks: Trethewey, Buffalo, Merchants, Toronto, Montreal, Coleman.
Write for particulars and prospectus.
8 KING ST. E. M. 275.

—THE—
STERLING BANK
OF CANADA

G. T. SOMERS, President. W. K. GEORGE, Vice-President

DIRECTORS:

C. W. SPENCER, Montreal
J. H. TILDEN, Hamilton.
J. C. EATON, Toronto.
WM. DINEEN, Toronto.
N. MARSHALL, Toronto.
H. WILBERFORCE AIKINS, B.A., M.D., M.R.C.S., ENG., Toronto
SIDNEY JONES, Toronto.

Head Office, 50 Yonge St., Toronto

F. W. BROUGHALL, General Manager.
W. D. HART, Inspector.

Diamond Vale 21 18
Foster 146 142
Silver Leaf 14 12¾
Silver Bar 48½ 44
Red Rock 55 ...
Rothschilds 25 ...
Coleman 50 ...
Gordon 60 ...
Merchants' 50 ...
Toronto 23 15
Montreal 41 39½
Hudson Bay $57 $45
Kerr Lake $100 ...
Nipissing 5½ 5¼

Sales: Smelters, 10 at 136; C.G.F.S., 13,000 at 7¼; White Bear, 5000 at 7, 17,000 at 7⅛; Monte Cristo, 900 at 2¼; Montreal, 2500 at 40; Silver Leaf, 1000 at 13½.

Continued on Page 11.

MEMBERS TORONTO STOCK EXCHANGE

OSLER & HAMMOND
STOCK BROKERS AND FINANCIAL AGENTS
21 Jordan Street - - - Toronto.
Dealers in Debentures, stocks on London, Eng., New York, Montreal and Toronto Exchanges bought and sold on commission.
E. B. OSLER. H. A. SMITH,
H. C. HAMMOND. F. G. OSLER.

COMMISSION ORDERS
Executed on Exchanges of
Toronto, Montreal and New York
JOHN STARK & CO.
Members of Toronto Stock Exchange
Correspondence Invited. ed 26 Toronto St.

STOCK & INVESTMENT BROKERS
WYATT & CO.,
Members Toronto Stock Exchange
Canada Life Building, Toronto.
CORRESPONDENCE SOLICITED

ÆMILIUS JARVIS & CO.
(Members Toronto Stock Exchange)
Buy and sell for cash only.
BONDS AND DEBENTURES A SPECIALTY.
McKinnon Bldg., Toronto.

BUCHANAN, SEAGRAM & CO
STOCK BROKERS
Members Toronto Stock Exchange.
34 Melinda St.
Orders executed on the New York, Chicago, Montreal and Toronto Exchanges. 246

H. O'HARA & CO.,
30 Toronto St., Toronto.
Members Toronto Stock Exchange
Stocks Bought and Sold

F. H. DEACON & CO.
Members
Toronto Stock Exchange
STOCKS, BONDS
AND INVESTMENT SECURITIES
Correspondence Invited
Phone M. 6733 and 6734