ve at stocks at the opening of the

which quickly forced) back

to yesterday's closing levels, and the remainder of the day fluctu-

were of small consequence. Anatempt to weaken the market, means of an attack on Lehigh y, caused that stock to decline by three points late in the day, had only slight effect elsewhere, this soon ended with only small.

changes among the active issues.

nong the roilroad stocks, Union

fit, Southern Pacific, Lehigh Val
Missouri Pacific and Chesapeake

hio fell below the previous bottom

I other less prominent industrials.
Some influence was exerted upon entiment by better crop news, and by

TORONTO STOCK MARKET.

the shares as a result of this in-

is the movement was set down as e purely for effect. Little stock came

at at the high prices, and the sup-

only other change of note was in Con-

sumers' Gas, which sold off to 193, against 194, the previous sale.

ints above the last sale, but this oc-

offer at that price at the close, with ds a point lower. The banks were

The market was dull thruout, and

save no indications of any impending change in the immediate tendency.

WALL STREET POINTERS.

Northern Pacific continues improve-

Cotton crop in South Carolina serirusly damaged by recent storm.

Copper market continues quiet, with

ore pressure to sell than to buy.

elling a couple of points on rally.

It is reported in the board that At-

torney-General Wickersham is to at-

tack U. S. Steel and Harvester Com-

United Boxboard bondholders agreement submitted, which requires depos-

nan lines says it is impossible for the

The sub-treasury gained \$1,415,000

Standard Oil announces that there will

stockholders in segregating subsi-

from the banks yesterday, making a cash net gain since Friday of \$4,734,000.

ts of bonds on or before Sept. 15.

road to grant employes' demands.

handle the 1911 barley crop.

quiet and unchanged.

ent work in the west.

Prive Against Stocks in New York Market Succeeded by

Sharp Recovery-Rio the Only Feature in Toronto Exchange.

NEW YORK, Aug. 30.—A sharp increase of 7750 tons over same period

value.

Reinhardt West, Toronto New York and Bos-

ecurities obalt stocks bought

TWOOD EET WEST.

UPINE WGANDA ENT WORK y Contract.

B80N & CO.

DRCUPINE

& Marvin ndard Stock N BUILDING ND COBALT CKS M. 4028-9 ed7

AGENTS TED

STOCKShed Brokerage ces Required.

Drilling all description of s equipped with yment can be ar-in stock.

rs from the Mines
ny, Box 21, PORi, COBALT, ONT. and Cobalt

Barker, Stock Exchange,

loan any amount, ety days on listed ne stocks. TERSON

. TORONTO. HALL tt St. TORONT CUPINE STOCKS. stock Exchange.

st & Co.

Stock Exchange. COBALT STOCKS. Life Building.

LL @ CO. Stock Exchange CUPINE STOCKS onge St., Toronto.

1 & CO. Stock Exchange cupine Stocks

36 Toronto St. ERS & SON Stock and Mining

UPINE STOCKS Main 3153-3154, SATION

United Porcu-XCHANGE CO. Toronto, Out. ed tf

ANTED

OF LONDON. RTER, ed : :

ia, (Successor to GAL CARDS

Conference to-day between Vice-President Park of Illinois Central and epresentatives of individual crafts lkely to decide present labor differ-President Farrell of Steel Corporation says producing plants are operating at 78 per cent. of capacity; daily New Baitic 31/4 New Baitic 41/8 Temple Buildin arristers, Notaries.

Id Matheson. Head

Idding, Toronto, ed

Prices Down to New Low Levels But Regain Their Loss Later On

THE DOMINION BANK

Notice is hereby given that a dividend of Three Per Cent. has been declared upon the Capital Stock of this Institution for the quarter ending 30th September, 1911, being at the rate of Twelve Per Cent. Per Annum, and that the same will be payable at the Head Office of the Bank and its Branches on and after Monday, the 2nd day of October, 1911, to shareholders of record of 20th September, 1911. By order of the Board, General Manage

The Stock Markets

Toronto, 25th August, 1911.

the last hour yesterday was a raid rather than a renewal of volume liquidation. Detailed gossip: Union Pacific advices show support around 166 and Reading 140. The industrial list, including Steel Amalgamated and Smelters, is still subjected to attacks, as stated Tuesday morning. Atchison and Southern Pacific are bought well on dips. specialties may be liquidated further.
Financial Bulletin. UNION PACIFIC STATEMENT. OMAHA, Aug. 30 .- Union Pacific today issued a statement to all employes characterizing demands as unfair, say-ing they should be withdrawn. In de-tail shows why demands are un-fair. Statement says company will continue to meet and confer with different crafts, but ignores altogether confederation, for which employes are

entiment by better crop news, and by the July rallroad returns, which, as a whole, have been unexpectedly favorable. The reports of the Harriman Lines, however, revealed declines in let earnings of \$362,000 for Union Patific and \$443,000 for Southern Pacific. Bankers stated to-day that the links were sustaining steady losses a account of the drawing down of incerior balances. Call money in this market has not ruled above 2 1-2 per cent. since last January.

Optimistic statements in regard to the copper trade were made to-day by several large producers, who said that August had been one of the best months that the trade experienced this wear. European consumers have bought moderately and the domestic demand has been on a larger scale. in stocks but we would not be surprised to see a moderate rally. Then we would sell again, as we believe new low figures will be seen. The weaknes sof Harvester, Lehigh Valley and several other stocks looked as if if were due to bear attack, designed to facilitate short covering. Much of the late buying of Union Pacific was reported as coming from banking sources.

Chas. Head & Co. to R. R. Bongard: The stock market to-day was exceedingly professional, but displayed a better tone, suggesting that the bears were finding more resistance to their and has been on a larger scale, indard Oil lost two-thirds of yesday's jump of nearly 50 points on

be quite a general impression among financial critics that the weakness of the last hour yesterday was a raid ra-

World Office,
Wednesday Evening, Aug. 30.
utside of a slightly improved dend for Rio and a half point advance the shares as a result of this inence, there was practically nothing
interest in the transactions on the
conto Stock Exchange to-day.
There was no idea among traders at
opening that anything more than
usual apathetic speculative movent would be realized, and as the day better tone, suggesting that the bears were finding more resistance to their efforts to depress prices. The early raid was not followed by much liquidation, tho some specialties made new low records for the movement. The Harriman issues, despite the poor earnings for the month of July, held their own well, pointing to an overspld condition for the time being, at least. Weakness in the commodity markets was an influence in causing traders to avoid the short side, tho they were wary about making long. work would be realized, and as the day vore on this idea was fully confirmed. The majority of the usual favorites were absolutely undealt in, while in a stances where transactions were put hru, these were usually of such small plume as to be almost developed of in-breaks. Favorable comment was heard upon the statement of the U.S. Steel Corporation, which showed that the Woodbine, usually works ut to be a derogatory influence on ading, brokers in general being inined to wait until the excitement of the fair is over before attempting to ven up the market to any extent. Outside of the usual rumor concerng London, there was nothing to account for the decided firmness shown Rio, but in the best informed cirast the movement was set down as

EARNINGS FELL OFF.

Both Union and Southern Pacific showed a falling off in earnings during July. Central Canada the statements issued to-day showing gross and net income as follows:

Canada Landed Canada Perm. Central Canada the statements issued to-day showing Colonial Invest Dom. Savings . take any big offerings. At the close bids of 113 were put in, with the stock held half a point higher. Mackay dropped a large fraction at as follows:
Earnings Decrease.
Hamilton Prov......
Huron & Erie 5-8, on what was taken to be forced udation, but as soon as the offering \$588,000 do, 20 p.c. paid 120 do, 20 p.c. paid 188 Lone Can 114 National Trust 200 dt. 20 p.c. paid 163 do. 20 p.c. paid 144 Real Estate 9914 Tor. Gen. Trusts 178 Toronto Mortgage 140 Union Trust 180 To 175 Toronto Savings 185 Union Trust 180 To 1 Southern Pacific-

Railroad Earnings. A fairly large block of Canada Per-manent changed hands at 170, two Union Pacific, July

casioned no comment, being set down as special business. The shares were down as special business. BRITISH CONSOLS.

Tractions in London.

The southern traction issues were quoted as follows in the London market (Toronto equivalent): Aug. 29. Aug. 30.

Bid. Ask. Bid. Ask.
Sao Paulo 172% 173% 172% 173%
Rio de Janeiro 112% 112% 112% 113
Mexican Tram 115% 1161% 1164% 1164%
Mexican Power 85½ 86% 84% 85% Big tobacco pool planned in Kentucky

MONEY MARKETS. Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2% per cent. New York call money, highest 2% per cent. lowest 2% per cent., ruling rate, 2% per cent. Call money at Toronto, 5½ to 6 per cent.

FOREIGN EXCHANGE. Glazebrook & Cronyn, Janes Building (Tel. Main 4517), to-day report exchange rates an follows: \$1000 @ 1001/4 z \$5000 @ 975/8 z Mackay. -Between Banks-Foreign commerce of United States or July shows exports increase \$13,00,000 over July, 1910.

Vice-President Krutschnitt of Harri
Vice-President Krutschnitt of Harri
Vice-President Krutschnitt of Harri
Rates in New York—

Hetweet Banks—

Buyers. Seilers. Counter.

N. Y. funds. 3-64 dis. 1-64 dis. 1/4 to 1/4

Mont. funds. 10c dis. par. 1/4 to 1/4

Ster., 00 days. 8% 825-32 9 9/6

Ster., 00 days. 8% 825-32 9 9/6

Cable trans.... 9 13-32 9 7-16 9 11-16 9 13-16

—Rates in New York— Counter. 35 @ 84 1/4 to 1/4 1/8 to 1/4 1/8 to 1/4 91/4 Con. Gas. 28 @ 1931/4 Rio. 5 @ 1131/4 Posted. Actual. 4831/2 485 Sterling, 60 days' sight... 4834 Sterling, demand 486 Can. Perm. 445 @ 170

New York and Boston Curb Quotations.
Furnished by J. Thomas Reinhardt, 18-20
King-street West, over his direct private standard On admitted to wires:
ne ne distribution of cash dividend to wires:
New York Curb-

American Tobacco ... 380 376 376
Manhattan Transit ... 2 2 2
Standard Oil ... 629 612 620 Standard Oil 6
U.S. Light and Heat
Green Cananea
Inspiration
Nevada Hills 6 5% 6% 6% 3% 3

Ex-div. .. . 143 Mex. L. & P. ORONTO STOCK MARKET

NEW YORK STOCK MARKET

Erickson Perkins & Co., 14 West King Unfilled Orders on the New York Stock Exchange

-Raffroads.-Op. High. Low. Cl. Sales. . 102% 103% 102% 103% 3,400 Atchison ... 102% 103% 102% 103% Atlantic Coast Line ... 121% 121% 121% 121% Ealt. & Ohio. 100 East. & Onlo. 100

Brooklyn Rapid

Trausit ... 75 7542 75 7544

Can. Pacific. -228 22944 22744 22834

Chesa. & Onlo 71 71½ 70½ 71

Chicago Gt. 18 1814 18 1814

do. pref ... 36½ 36½ 36½ 36½ 36% 112% 1131/4 112% 112% St. Paul ... Chi. & North-. 140 1401/2 139% 140 1st pref Denver & Rio Grande do. pref Lehigh Val... 158% 158% 156% 157% Louis. & Nash 141% 141% 140% 140% 140% Minn., St. P. & S.S. Marie 131

Missouri, Kan.
& Texas ... 20½ 29½ 25¼ 25%
Miss. Pacific. 39¼ 40 30¼ 35%
Natl. R. R. of
Mex.,2nd pf. 27 27 27 27
N. Y. Cent ... 102¼ 103 102¾ 102¾
N. Y. N. H. &
Hartford ... 132 132 131¼ 181¼
N.Y., Ont. &
Western ... 101 101 100% 100% 100%
North. Pacific 115 115½ 114¾ 115½
Pennsylvania. 120 120% 120 120%
Reading ... 140½ 141¾ 140¼ 140%
Rock Island. 24½ 21½ 24½ 24½
do, pref ... 48¼ 43% 48% 48¼ 45¼
St. L. & S. F.,
2nd pf ... 40%

197¼ ... 222 ... 191

140

Black Lake 60
Can. Northern Ry 10
Dominion Steel 94½
Electric Develop 10

Prov. of Ontario Quebec L., H. & P. 84 Lio Janeiro

do. 1st mortgage... 101 Sao Paulo Steel Co. of Canada.....

-Morning Sales-

2 @ 841/₃ 37 @ 73*

La Rose.

Con. Gas. 100 @ 193

Sao Paulo

Laurentide Mexican Electric

2nd pf. ... 401% South. Pacific 10774 1081/2 South. Rail ... 261/2 263/6 de pref ... 667/4 671/8 Texas Pacific ... 233/8 ... Third Ave ... 8 ... Toledo, St. L. United Ry. In.
Co., pref ... 59½
Wabash ... 13½ 131½ 13½ 13½
do. pref ... 29 29½ 28¾ 29½
Western Mary 56¾ 57½ 56¾ 57½

Am. Beet Sus American Can. 955 956 978 578 500 do. pref ... \$24/2 8278 \$21/4 8278 500 do. pref ... \$24/2 8278 \$21/4 8278 500 do. pref ... \$24/2 8278 \$21/4 8278 500 do. pref ... \$15 115 115 116 115 100 that great 108 Am. Cot. Oil. 51 51 50/4 50/4 400 great 108 Am. Cot. Oil. 51 51 50/4 50/4 400 great 108 Am. Linseed. \$35 836 838 838 100 four ... \$21/4 341/4 34 344/2 600 do. pref ... 104/4

*Preferred. zBonds. MONTREAL STOCK MARKET.

Canada Cement,
common ... 21½ ...
do. pref ... 81 ...
Can. Cot. Ltd.
do. pref ... 60 ...
Can. Con. ... 36 ...

STOCK EXCHANGE HOLIDAYS.

Extra holidays this week in Extra holidays this week in the stock exchanges are occasioned by the fact that next Monday is a public holiday (Labor Day), both in Canada and in the United States. The New York Stock Exchange and all the Toronto and Montreal stock and mining markets will be closed on Saturday of this week, as well as on Monday next. The Chicago Board of Trade and the Winnipeg Grain Exchange will take the Monday holiday only.

Prices Ease a Little In Montreal Market

Business in Restricted Volume, With Sight Price Changes Thruout Speculative List.

MONTREAL, Aug. 30. - The local markets showed little change to-day, business being still in restricted volume and prict changes slight. Canadian Pacific, after declining to 228, redian Pacific, after declining to 228, recovered in the late market to 229½ with that figure bid and 229½ asked at the close. Soo advanced to 132, but closed weaker, being offered at 131½ with 131½ bid. Montreal Street was easy, selling at 225½ with 225 bid at the close. Montreal Power eased off to 161½, but recovered to 162. Toronto Ralls sold off fractionally to 131½ exciphts. Steel Coroporation sold at 51½ and 51½ with 51% bid at the close. Nova Scotia Steel weakened to 94½. Detroit United sold at 66 to 65¾ with 66 bid at the close.

Show Good Increase

Steel Trust Monthly Report Indicates Turn for Better-Operating 78 Per Cent.

79 Per Cent.

79 Per Cent.

79 Per Cent.

79 Per Cent.

70 Person who is the sole head of prescribed may homestead a quarter section of available Dominion land in Manitoba, Saskatchewan or Alberta. The applicant must appear in person at the Dominion Lauds Agency or Sub-Agency for the district. Entry by proxy may be made at any agency on certain conditions, by father, mother, son, daughter, brother or sister of intending amesteader.

79 Per Cent.

70 Any person who is the sole head of prescribed may homestead a quarter section of available Dominion land in Manitoba, Saskatchewan or Alberta. The applicant must appear in person at the Dominion Lauds Agency or Sub-Agency for the district. Entry by proxy may be made at any agency on certain conditions, by father, mother, son, daughter, brother of intending amesteader.

70 Puttes.—Six months' residence upon and cultivation of the land in each of three years. A homesteader may live which mine miles of his homestead or presention six months, and the province of the district.

70 Per Cent.

70 Per Cent.

71 Person who is the sole head of may live whence the province of available Dominion Lauds Agency or Sub-Agency for the district. Entry by proxy may be made at any agency on certain conditions, by father, mother province of intending amesteader.

71 Putter.—Six months' residence upon and cultivation of the land in manitohal province of intending amesteader.

72 Putter.—Six months' residence upon and cultivation of the land in manitohal province of

15,200 Steel Trust Increases

border, will say in its issue to-day: More emphasis has been put this week on the continued operation of Steel Corporation milis at a better rate than the average of its competitors' plants.

This is due in large part to the excellent export trade of the corporaits share of the domestic business.

Structural steel shapes are easily the most active of finished products. It is estimated that with the maintenance of the present rate thru the year 1911 total will exceed that of the record year 1906 in fabricated steel contracts by ten to fifteen per cent. Fur-92,600 its share of the domestic business.
100 Structural steel shapes are easily the tracts by ten to fifteen per cent. Further evidence of the strictness with which railroads are limiting expenditure has appeared in the frog and crossing and track supply trade, where

BINGHAMTON, N. Y., Aug. 30.-It is announced that a general strike is imminent as a result of demands made 600 upon Chief Engineer George J. Ray of 7,500 the Lackawanna for an increase in pay for track workers. It seems evident that practically all of the section employes of the company are behind demand for an increase. First man in each gang now paid 15 cents an hour; 201 each gang now pair 19 cents. Laborers new scale demanded 19 cents. Laborers 200 now paid 15 cents an hour, new scale 18 cents.

Harbor News. A strong easterly wind was the cause of only moderate crowds on the incoming passenger boats yesterday and considerable sea-sickness was in

of pleasure-seekers. Several big freight steamers are due to arrive here to-

KINGSTON, Aug. 30.-(Special.)-David J. Evans, accountant of the lo-Exhibition Visitors cal works, has resigned to accept a should take a trip on the new steel post in the American Appraising Co. steamer Olcott to Olcott Beach. Daily of Montreal. He was waited on by excurisons 50c return. Steamer leaves the staff and presented with a dia- Yonge-street wharf (east side). Telephone Adelaide 340.

TORONTO STOCK EXCHANGE TORONTO STOCK EXCHANGE.

Harriman Roads Show Falling Off in Income During Jul

Heron & Co. Toronto Stock Exchange

Bond and Investment Securities 16 King Street West - ed? - - Toronto

We issue fortnightly a Financial Review which is of interest to all investors. A copy will be forwarded on request.

Our Statistical Department will be glad to give full particu-

jars of any Security. PLAYFAIR, MARTENS @ CO'Y

Toronto, Canada 14 King St. East (Established 1870)

For Sale Valuable vacant land. Highly suit-able for business purposes. For full particulars apply to

A. M. Campbell 12 Richmond Street East Telephone Main 2351.

WARREN, GZOWSKI & CO. Toronto.

Members Toronto Stock Exchange Members Toronto Stock Exchange

4 COLBORNE ST., TORONTO.

Our representative has just returned from Porcupine, where he visited the important properties and made a careful investigation of conditions and developments.

A copy of our Weekly Market Letter containing his report will be mailed on request.

246



SYNOPSIS OF CANADIAN NORTH-

Steel Trust Increases

Its Foreign Trade

Its Foreign Trade

Its Foreign Trade

Must reside upon the homestead or pre-emption six monits in each of air years from date of homestead entry (including the time required to earn homestead patent) and cultivate in homestead right and cannot obtain a pre-emption may enter for a purchased homestead in certain districts.

Price \$3.00 per aerc. Duties.—Must reside six months in each of three years, cultivate fifty acres and erest a house worth \$300.00.

The Iron Age, the official organ of the steel and iron industry across the border, will say in its issue to-day:

Must reside upon the homestead or pre-emption six monits in each of a pre-emption may enter for a purchased homestead in certain districts.

Price \$3.00 per aerc. Duties.—Must reside six months in each of the same than the price are a purchased homestead patent) and cultivate his acres and creating the interior.

N. B.—Unauthorized publication of this advertisement will not be paid for.

Cotton Markets

cellent export trade of the corpora-tion, but in some lines it appears to thave been increasing in recent weeks, prices on the New York cotton market:

Cotton Gossip. Erickson Perkins & Co. had the fol

which railroads are limiting expenditure has appeared in the frog and crossing and track supply trade, where specifications have been cut sharply. The reports from the wire trade show that August has been a month of greater activity than has been indicated in market reviews of the past four weeks.

ON EUROPEAN BOURSES.

BERLIN, Aug. 30.—Prices were weaker or on the bourse to-day. Canadian Parcific was heavily offered.

PARIS, Aug. 30.—A heavy tone prevailed on the bourse to-day. Prices movements were uncertain.

ANOTHER STRIKE IMMINENT.

BINGHAMTON, N. Y., Aug. 30.—It

BINGHAMTON, N. Y., Aug. 30.—It ton. Under these circumstances the weight of the bales is going to play an important part during the next few weeks in influencing price movements.

> TRADERS BANK OF CANADA

> > Dividend No. 62

NOTICE IS HEREBY GIVEN that a dividend of two per cent. upon the paid-up Capital Stock of the Bank has been declared for the current quarter, being at the rate of eight per cent. per annum, and that the same will be payable at the Bank and its Branches on and after the 2nd day of October next. The Transfer Books will be closed from the 16th to the 30th of September, both days inclusive. By order of the Board.

STUART STRATHY, General Manager. Toronto, Ont., Aug. 25, 1911.

6 Terento Street - - - Toront J. P. BICKELL & CO.

JOHN STARK & CO.

TOCK BROKERS, BOND DEALERS

Members Chicago Board of Trade. Winnipeg Grain Exchange. GRAIN FINLEY BARRELL & CO. Members All Loading Exchanges Manufacturers Life Building King and Yonge Streets eday

T.O. ANDERSON & CO. STOCK BROKERS Members Toronto Stock Exchange.

Orders executed for cash on ineStocks bought and sold Fortnightly market review ex request.

1 WELLINGTON ST. WEST

STOCKS and BONDS Bought and Sold H. O'HARA & CO. fembers Toronto Stock Exchange 30 Toronto Street, Toronto, Phones Main 2701-2702. 246

LYON & PLUMMER Members Teronto Stock Exchange

rities dealt in on all Exchanges. Correspon 21 Melinda St. 146 Phone 7978

BUCHANAN, SEAGRAM & CO. STOCKS and BONDS Orders Executed on New York, Montal, Chicago and Toronto Exchanges 28 Jordan Street

EDWARDS, MORGAN & CO Chartered Accountants 8 and 20 King St. West, Toronto Offices at Winnipeg, Calgary, Saska-toon and Moose Jaw. 246

Erickson Perkins

& Co., John G. Beaty

Members: New York Stock Exchange New York Cetton Exchange Chicago Board of Trade 14 King Street W.

Toronto Correspondence Invited

We own and offer PROVINCIAL AND MUNICIPAL DEBENTURES, COUNTIES, CITIES, TOWNSHIPS AND TOWNS Yielding from 4% to 5 1-2% Enquiries Cladly Responded to.

ONTARIO SECURITIES CO. TORONTO, ONT.



SALE OF ISLANDS IN GEORGIAN BAY.

TENDERS will be received by the undersigned up to and including Friday, 15th September, 1911, for the purchase of certain islands in the Georgian Bay between Moose Deer Point and Byng Inlet. For maps and conditions of sale apply to

F. COCHRANE.

Minister of Lands. Forests and Mines.

Toronto, July 11th, 1911.

No unauthorized publication of this advertisement will be paid for. 14tf

Thrown From His Rig. CHATHAM, Aug. 30.—(Special.)—Jo-seph Brady's horse took fright at a motor cycle on the gravel road this morning and Mr. and Mrs. Brady were thrown from the ris. Mr. Brady suffered a severe sprain to one of his ankles and was badly bruised and cut up. Mrs. Brady was unhurt

TIGHT BINDING