

BY-LAWS

To Regulate the Management of

The Ottawa and Rideau Forwarding Company.

The Directors of the Ottawa and Rideau Forwarding Company in special meeting assembled, convened for that purpose, in pursuance of the power in them vested, do hereby make and enact the following By-laws, Rules, Orders and Regulations, that is to say:

1. The Directors will meet at least once in every year, and as often in addition as may be required on the call of the President; and on a requisition of three members of the Board, requiring him so to do, the President must call a meeting of Directors. Adjourned meetings may be held at such time and place as the Directors appoint.

2. The President shall have power to call general, special, or other meetings of the Company and Directors, in the Province, or elsewhere, when necessary, at such time and place as he shall appoint; and it shall be his duty to call such meeting when any three of the Directors shall request him so to do in writing, stating the object of the meeting. All competent business may be transacted at any general or ordinary meeting of shareholders; but at a special meeting there shall be only transacted the business for which it was convened.

3. In addition to the annual meeting the Directors may call meetings of the stockholders as often and at such times as they may see fit, or necessity require.

4. Each shareholder shall be entitled to one vote for each share of stock; in case of a tie the President, Vice President, or Chairman being entitled to a casting vote in addition to his own vote. Shareholders may vote by proxy at any meeting of shareholders; but such proxies shall be held by a shareholder only, and such proxy shall be in the following form:—

FORM OF PROXY.

I———of ——, do hereby appoint———of———to be my proxy, to vote for me and in my name at all general or special meetings of the shareholders of "The Ottawa and Rideau