

BEARS SEEK OUT VULNERABLE SPOT

Traders Make Unsuccessful Attack on Dominion Steel Stock.

STANDARD ISSUES FIRM

Old-Time Semi-Speculative Stocks Maintained Position on Toronto Market.

Bears are seeking out new vulnerable spots on the Canadian exchanges, and yesterday Dominion Steel came in for the attention of the bear.

Disturbance in the steel shares had no substantial influence on other sections of the list, the only other weak stock being Barcelona, which sold down to 29 1/2.

INCREASE CAPITAL OF PACKARD MOTOR

The capital stock of the Packard Motor Company was increased from \$10,000,000 to \$15,000,000 at the annual meeting of the stockholders of the company, which was held last Thursday.

NEW MINE MANAGER FOR TECK HUGHES

Alex H. Smith, a well-known mining engineer, has been put in charge of the Teck-Hughes Mine at Kirkland Lake.

BRAZILIAN EARNINGS.

Brazilian Traction, Light & Power Co., Limited, has received a cable stating that the approximate gross earnings of the tramways, gas, electric lighting, power and telephone departments for the week ending Oct. 18, 1913, were \$48,548, as compared with \$43,192 for the corresponding period of 1912, an increase of \$5,356.

CANADIAN CEREAL

After the refusal of the officers of the Canadian Cereal and Milling Company to give out a statement regarding the finances of the concern, it was generally assumed that a poor showing was made.

WILL STUDY STEEL INDUSTRY IN LONDON

LONDON, Oct. 23.—Mr. J. H. Plummer is here in order to follow the latest developments of the iron and steel industry, with help from the company's expert adviser, and proposes to visit English and German steel works.

LA ROSE FELL OFF BADLY YESTERDAY

One of the features of yesterday's markets was the continued selling of La Rose, which was not done following the report of the concern to the effect that the ore reserves were falling off.

STRIKE AT CALCITE LAKE PROPERTY

A strike has been made at the Calcite Lake Mining Company's property, which lies east of Gowanda proper.

RALLY FOLLOWED BREAK IN STEEL

Stock Was Dealt in Quite Actively on Montreal Market.

MONTREAL, Oct. 23.—Continued weakness in Dominion Steel Corporation again provided the chief feature in a market which was inclined to dullness and heaviness today.

Liquidation of about 700 shares in the early morning broke iron to 37 1/2, or 1 1/2 below the low record established the previous day.

BROKERS COMPLAIN ORDERS NOT FILLED

Full Effect of Buying Orders is Not Felt in Mining Exchange.

After taking full advantage of the ore discovery on the property, Gould subdivided in activity and interest in yesterday's mining market. The heavy capitalization of the company and the other various obligations assumed has brought about a careful analysis of the value of the shares.

CANADA'S TRADE WITH BRITAIN

Exports of Wheat, Bacon and Cheese Show Substantial Decrease.

LONDON, Oct. 23.—(C. A. P.)—The following are the official figures of the trade between Canada and Great Britain until September:

SEVERAL OWNERSHIP CHANGES IN NORTH

Harry Cecil is down from the north and reports the camp in a flourishing condition. He has just closed a deal for a London syndicate for the purchase of eight claims adjoining the Tough-Oaken on the east.

STATEMENT OF THE BANK OF ENGLAND

LONDON, Oct. 23.—The weekly statement of the Bank of England shows the following changes:

WINNIPEG, Oct. 23.—Bank clearings for the week ended today (five days), \$38,726,442, as compared with \$38,856,867 for the like period in 1912, and \$32,015,307 for the same week in 1911.

MONTREAL, Oct. 23.—Bank clearings for the week ended today were \$66,356,333, as compared with \$61,705,012 in 1912, and \$55,275,716 for the like week in 1911.

QUEBEC, Oct. 23.—Bank clearings for the week ended today, \$2,988,727; corresponding week last year, \$2,412,716.

OTTAWA, Oct. 23.—Bank clearings for the week ended today were \$1,310,136, as compared with \$1,170,512 in 1912, and \$1,136,246 for the corresponding week last year.

NEW YORK STOCKS SHOWED BUOYANCY

Good Rally Practically Wiped Out Early Losses—Reaction at Close.

BUSINESS IS ACTIVE

Mercantile Reports Give Bulls Some Ammunition, But Bearish Sentiment Persists.

NEW YORK, Oct. 23.—In spite of a severe break in stocks at the outset today, the market made a fairly good recovery. After declines of 1 to 2 points had occurred among the leading speculative shares with an outpouring of offerings which for a time threatened to upset the market badly, a better demand developed.

Operators on the long side professed encouragement at the market's ability to recover as it did today, following the buoyant advance of Tuesday, and were confident that the list was gradually working around to the leading speculative shares.

Despite these improving tendencies, the feeling of the trading element as a whole remained distinctly bearish. Rates for both steel and other commodities were made of discouraging reports from the bears.

Canada Bread, 100 1/2; Canadian Loco, 95 1/2; Mexican Elec, 80; Rio Janeiro, 85; Spanish Silver, 79.

UP AND DOWNS IN N. Y. MARKET

Ericksen Perkins and Co. report average New York Stock Exchange prices for 1913 as follows:

TORONTO CURB.

Quotations and transactions on the New York curb, reported by Ericksen Perkins & Co. (J. G. Beatty):

NEW YORK CURB.

Quotations and transactions on the New York curb, reported by Ericksen Perkins & Co. (J. G. Beatty):

THE STOCK MARKETS

TORONTO STOCKS

Table of Toronto Stock Exchange prices for various stocks like Canadian Mach, C.P.R., and others.

NEW YORK STOCKS

Table of New York Stock Exchange prices for various stocks like Amalgamated, Am. B., and others.

MONTREAL STOCKS

Table of Montreal Stock Exchange prices for various stocks like Amalgamated, Am. B., and others.

TORONTO SALES.

Table of Toronto sales for various commodities like Wheat, Bacon, and Cheese.

PRICE OF SILVER

Table showing the price of silver in London and Mexico.

STANDARD MINING EXCHANGE SALES.

Table of standard mining exchange sales for various companies like Bailey, Bessie, and others.

TORONTO CURB.

Table of Toronto curb prices for various commodities like Cobalt, Bailey, and others.

NEW YORK CURB.

Table of New York curb prices for various commodities like Cobalt, Bailey, and others.

MONEY AND EXCHANGE.

Table of money and exchange rates for various currencies and banks.

TORONTO BANK CLEARINGS

Table of Toronto bank clearings for the week ending Oct. 23.

MINING QUOTATIONS.

Table of mining quotations for various companies like Cobalt, Bailey, and others.

NEW YORK CURB.

Table of New York curb prices for various commodities like Cobalt, Bailey, and others.

MAY REORGANIZE CANADA IRON CORPORATION

LONDON, Oct. 23.—The Globe says: "Arrangements are in progress for the reorganization of the Canada Iron Corporation."

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DOMINION SECURITIES CORPORATION LIMITED

ESTABLISHED 1901 HEAD OFFICE: 26 KING ST. TORONTO MONTREAL LONDON, E.C. ENG.

INVESTMENT SUGGESTIONS

Municipal Debentures to Yield 4 1/2 to 6 1/2 %.

Table of investment suggestions for various municipal debentures like City of Toronto, City of Victoria, etc.

CORPORATION AND INDUSTRIAL ISSUES

Table of corporation and industrial issues like Toronto & York Radial Railway Company, etc.

DOMINION STEEL CORPORATION, LIMITED

P. BURNS & COMPANY, LIMITED, Packers, Ranchers and Provisioners, Calgary, Alta. (First Mortgage 6 1/2 % due 1st April, 1924)

WESTERN CANADA FLOUR MILLS COMPANY, LIMITED

WILLIAM DAVIES COMPANY, LIMITED (First Mortgage 6 1/2 %)

SAWYER-MASSEY COMPANY, LIMITED

DUNLOP TIRE & RUBBER GOODS COMPANY, LIMITED (First Mortgage 6 1/2 %)

GORDON, IRONSIDE & FARES COMPANY, LIMITED

J. H. ASHDOWN HARDWARE COMPANY, LIMITED (First Mortgage 5 1/2 %)

THE HARRIS ABATTOIR COMPANY, LIMITED

Ask for complete information regarding these issues.

CANADIAN GOVERNMENT MUNICIPAL AND CORPORATION BONDS

Toronto Stock Exchange

W. J. McCOY & CO.

HERON & CO.

ASSIGNEES

615-616 C.P.R. Building TORONTO

STATEMENT OF THE REA CONSOLIDATED

At the annual meeting of the Rea Consolidated Gold Mines Limited, held on the 22nd ult., the shareholders present...

ANOTHER SHIPMENT BY HARGRAVE MINE

Seven tons of high-grade ore were shipped by the Hargrave Mine Company last week to Deloro, with a shipment of 10 tons to the same place.

FOR SHORTER HOURS.

Parents of collegiate institute pupils are signing a referendum on the shorter day question. The projected change is to a 40-minute lunch time and closing an hour earlier.

THE EUROPEAN BOURSES

BERLIN, Oct. 23.—The bourse was weak and considerably lower today, owing to unfavorable New York advices.

STRONGER IN

Bears Were End of Day Corn

CHICAGO: Oct.

considerable depreciation of wheat prices was a temporary cause of a rally in the market.

Bears had their time in the wheat market, but the bottom prices were not reached.

Flouring reports are turned the corner and holding responsible for the advance in the market.

Recent heavy rains have caused a shortage of water in the West, and this has helped to lift the price of flour.

Backbone in the market is also firm, and this has helped to lift the price of flour.

FOREIGN

Best closed 1/4 lower. Liverpool wheat, our closed 1/4 to 1/2 higher.

PRIMARY

Wheat—1,450 Receipts... 640 Shipments... 670

NORTHWEST

Saturday's quote Minneapolis... 670

ST. LAWRENCE

Receipts of farm products of grain and 2000... 1000

FARM PRODUCTS

Hay, No. 1, car lot... 1000

HIDES

Prices revised... 1000

GRAIN

Local grain... 1000

DOMINION BOND COMPANY, Limited

A Special List of Investment Securities selling now at exceptionally low prices will be sent on request.

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WINNIPEG VANCOUVER

LONDON, ENG.

MINING ISSUES.

Backward—No

Dayley—For

For—Ames

Midland

Mines—Main