Parliament.

Both Mr. Trudeau and Mr. Mulroney had a similar disease in that they missed opportunities. I am not sure exactly what the perception of Mr. Mulroney was in Quebec where he won a huge number of seats, but we voted for him in the west in 1984 because we thought we were electing a fiscally responsible voice that would ensure our concerns were upheld in

During his first budget Mr. Mulroney missed a tremendous opportunity. People wanted a fiscally responsible budget brought down, but because of some vocal people who were naysayers he folded the tents and went scurrying with his tail between his legs.

If I could come now to the 35th Parliament, I fear from looking at the budget that we have a similar phenomenon. We have a populace leader of the government who seems to be very much in tune with people. He seems on the outside to be one of the little guys from Shawinigan, just a regular guy, but he missed an opportunity in the budget to change the course of the 35th Parliament. It will not get easier. If the hon. Minister of Finance thinks it will get easier as we get near the next election, he is totally wrong.

As the hon, member said, whether they received bad advice or did not catch the full vision of what people were sending them to Ottawa to do, I am not sure. Regardless of what it was, if an opportunity is missed at the start of a parliament to set the tone for what the government is trying to accomplish the opportunity will never come back.

• (1705)

Perhaps the government wonders why we make such a fuss about the borrowing authority, the budget and so on. It tells us to wait until next year, but we have heard this wait until next year stuff for at least 10 years and it never comes because it never gets easier.

Any time we shrug something off and think that a problem will go away on its own it is just wishful thinking and there is a famous road paved with wishful thinking.

Mr. Jim Silye (Calgary Centre): Mr. Speaker, I am pleased to address for the first time Bill C-14, an act to provide borrowing authority for the fiscal year beginning April 1, 1994. I speak against the bill because it is time we stopped living on borrowed money. The government has to start living within its means and resist the temptation to continue the mistakes of the past 25 years.

In 1968 the Liberal government under Pierre Elliot Trudeau came into power. It generated the first deficit. Since 1968 and including that year every government has continued to spend more money each and every year than it generated in tax dollars. If we check the records, after the Liberal government was kicked out by the Conservative government it left a debt for the Conservatives of \$175 billion in 1984.

Government Orders

The Conservatives continued the same spending habits the Liberals had taught them while they were in government. Each and every year while the Conservatives were in power they continued to add to the debt to the point at which the people finally had enough. Under that government the debt grew to \$460 billion. When the Conservatives were in power they kept blaming the Liberal government for the debt that grew every year because they had to pay interest out of the revenues to service the debt brought in by the Liberal government under Mr. Trudeau.

Now the Liberals are back in power and they are blaming the Conservatives for the \$460 billion debt. They say it is their fault and that the \$40 billion interest payment is a result of their lack of fiscal responsibility. The Liberals are now expecting the Canadian public to buy the same argument again.

Enough is enough. The finance minister's budget ignored the real problem. The finance minister presented a budget that accomplished nothing. The results would have been the same after 12 months if he had done nothing. It is a shame for him as a person with such good business background and business acumen not to heed the advice of his own experience.

The real problem is the debt and the interest we must pay every year to service the debt which is in the \$40 billion range. There is the deficit, the debt and the interest payment on the debt. The finance minister brought in a budget that increased overall spending by \$3 billion. Yet his rhetoric sounds as if he read the Reform Party blue book and the zero in three plan.

He talks tough. He talks about where we must take tough measures and make tough decisions. We must work toward a balanced budget. We must do this. We must do that. However, what does he do? He makes one sector of the economy, the military, suffer the most. It is suffering pain for no net gain because he increased spending by \$3 billion overall.

This is why we are concerned as members of the Reform Party. The finance minister says he understands the problem but he fails to address it in the budget. As a businessman I am doubly infuriated because every time the government interferes in the private sector through grants, subsidies and regional development funds it proves in the long run not to work. When the money runs out so do the businesses. It is unfair. It distorts the marketplace and it creates confusion.

For instance, under the infrastructure program the federal government will contribute \$2 billion if a province contributes \$2 billion and the municipalities collectively contribute \$2 billion. Then we will have a \$6 billion job creation program. It is creating confusion. In the heart of downtown Calgary in my riding is a building that contributes to infrastructure that already draws businesses and people. It is a round—up centre, a building called the Saddle Dome which houses the Calgary Flames, a professional hockey team. The municipal council has now found a way to make application to the provincial government and through it to the federal government. The President of the Treasury Board will have to make a decision. I advise him to