

D.—Claims arising out of awards of Mixed Claims Tribunals

10. Mixed Claims Bonds

The German Delegation on External Debts, on the one hand, and the representatives of the American Awardholder Committee Concerning Mixed Claims Bonds on the other hand, have agreed as follows:—

The Federal Republic of Germany will propose to the Government of the United States of America and the Awardholders' Committee will recommend to the Government of the United States and to the individual awardholders the settlement on the following terms of the obligation of the Federal Republic of Germany to the United States on behalf of private United States nationals for whose benefit Mixed Claims Bonds were issued by Germany in 1930 and which bonds are in default;

- (1) The payment by the Federal Republic on 1st April, 1953, and on 1st April of each succeeding year during the periods described of the following amounts:—

	\$
For each of the first five years	3,000,000
For each of the next five years	3,700,000
For each of the next sixteen years	4,000,000

Payment will be made in United States currency dollars to the United States for distribution to the awardholders.

- (2) Any instalment not paid when due will bear interest at $3\frac{1}{4}$ per cent. from due date to date of payment.
- (3) Bonds denominated in dollars and maturing in the amounts and on the dates of the payments will be issued in evidence of the obligations of the Federal Republic, and upon issuance a proportionate number of old Mixed Claims Bonds will be cancelled and returned to the Federal Republic.
- (4) The terms of the settlement will be embodied in a bilateral agreement between the Federal Republic and the United States.
- (5) Full performance of this Agreement by the Federal Republic and by any successor Government and payment of the amounts due under this Agreement shall constitute fulfilment by the Federal Republic and by any successor Government and full discharge of each of them of their respective obligations under the Agreement of 23rd June, 1930, and Bonds issued pursuant thereto in respect of awards of the Mixed Claims Commission, United States and Germany made on behalf of nationals of the United States, anything in the exchange of letters of 23rd October, 1950, and 6th March, 1951, between Chancellor Adenauer and the Allied High Commissioners for Germany or in the memorandum of December 1951 prepared by the Tripartite Commission to the contrary notwithstanding.

11. Græco-German Arbitral Tribunal Claims

A preliminary exchange of views has taken place between the Greek and German Delegations in regard to claims held by private persons arising out of decisions of the Mixed Græco-German Arbitral Tribunal established after the First World War. This will be followed by further discussions, the result of which, if approved, should be covered in the Intergovernmental Agreement.