U.S.A. Press Release, June 3, 1976

(A) Joint Announcement

At the invitation of the President of the United States of America, the Heads of States and Governments of France, the Federal Republic of Germany, Italy, Japan, the United Kingdom of Great Britain and Northern Ireland, and the United States of America will meet June 27 and 28 in Puerto Rico. In addition, given the close ties and cooperation between the United States of America and Canada and the fact that the meeting is being held in the Western Hemisphere, the President of the United States has invited Canada to participate.

The participants will discuss problems of mutual interest including the progress of their economic recoveries and the current phase of their efforts to attain sustained economic expansion, financial and monetary matters, trade, energy and relations with developing nations.

Recognizing the contribution of the Rambouillet Summit to the significant progress made in achieving strong economic recovery in the industrialized nations, improvement of the international monetary system and monetary cooperation, ensuring an open international trading order, strengthening energy cooperation among industrialized nations and building a constructive dialogue with the developing world, the leaders believe that this meeting can further progress in all areas of mutual interest.

(B) Statement of the President

I am pleased to announce this morning that the leaders of six other major industrialized nations have accepted the invitation of the United States of America to attend a Summit Conference later this month.

The Conference will be held June 27 and June 28 in the Commonwealth of Puerto Rico. In addition to the United States of America, Canada, France, West Germany, Italy, Japan and the United Kingdom will be represented.

I have invited them to participate in this meeting because it is vital that the leaders of the industrialized democracies continue a process of close consultation as well as cooperation on the broad range of challenges as well as opportunities in all fields of common interest.