

HANKYU DEPARTMENT STORES, INC.

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ANNUAL TURNOVER (Period ending March 1988)	296 001 million yen
TOTAL NUMBER OF STORES	8
LOCATION OF STORES	Eastern Japan: 3 Western Japan: 5
AVERAGE ANNUAL SALES PER STORE	37 000 million yen
PROPORTION OF FOOD SALES	26%
TOTAL FLOOR SPACE	125 000 square metres
TOTAL NUMBER OF EMPLOYEES	5 216
YEAR ESTABLISHED	1947

Hankyu is the ninth largest department store chain in Japan and is another of the "train line department stores." Similar to Seibu, Hankyu is a large industrial group comprising 230 companies in the following major sectors:

- railway;
- real estate;
- hotel; and
- commerce and retail, including department stores and supermarkets.

The first Hankyu Department Store was opened in Osaka in 1929. Of the eight stores that Hankyu operates at present, five are in Osaka, with three in Tokyo. The newest was opened in October 1984 in Ginza. Hankyu Department Stores are known for their high profitability, but are not generally of the high quality (or price range) of a Takashimaya or Seibu.

Included in the commerce and retail sector of the Hankyu Group are two medium-size supermarket chains, Hankyu Oasis and Hankyu Kyoei Bussan. Hankyu also owns a third small supermarket chain, Shintetsu Enterprises.

Hankyu has representative offices in Los Angeles, London, Paris and Milan. The company also has business relations with such foreign designer firms as Madame Gres and Jean Claude de Luca of France, and Harvard Kaspar of the U.S.A.