

INVESTMENT (cont'd)

COUNTRY	1975	1976	1977	1978
Total	37,389	40,311	43,683	48,228
Developed Countries	36,800	39,749	43,048	47,516
Developing Countries	569	528	598	672
Centrally Planned Economies	20	34	37	40

Direct investment covers investment in branches, subsidiaries and controlled companies. Direct investment is defined as long-term capital provided by or accruing to residents of the foreign country of control for use in Canada by direct investment enterprises. It covers long-term debt (bonds, debentures, loans, advances, etc.) and equity (common and preferred shares, and retained earnings).

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