

stationary, in fact has declined from 98,524,000 tons in 1900, to 97,351,000 in 1901.

The acreage of corn crop has decreased:

1874 .....	9,431,490 acres
1902 .....	7,184,290 "

Iron and steel exports have decreased from 3,244,350 tons in 1898, to 2,897,719 tons in 1901.

Cotton exports likewise have decreased

since 1898, and wool exports barely hold their own.

The 2 per cent. increase during this period demands a proportionate increase in the export trade. When we reflect on these results and the probable refusal of England to accept the Chamberlain proposals, we think of

"The sad rhyme of the men who proudly clung,  
To their first fault and withered in their pride."

