

NEW BRUNSWICK COTTON MILLS.

ST. JOHN COTTON MILLS

WM. PARKS & SON, (LIMITED)

ST. JOHN, N. B.,

Cotton Spinners, Bleachers, Dyers
and Manufacturers.
Cotton Yarns, Nos. 5 to 10, white and colored.
Cotton Carpet Warp, white and colored.
Ball Knitting Cotton, in all numbers and colors.
Cotton Hosiery Yarn, suitable for
Manufacturers of Hosiery.
Grey Cottons in a variety of Grades.
Fancy Wove Shirtings in several Grades and
and new patterns.
Striped and Fancy Seersuckers.
Cottonades, in plain, mixed, and fancy patterns.

AGENTS:

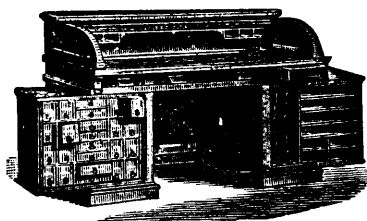
WILLIAM HEWETT, DUNCAN BELL,
11 Colborne St., Toronto. 70 St. Peter St., Montreal

W. STAHLSCMIDT & CO.

PRESTON, - - - ONTARIO,

MANUFACTURERS OF

Office School, Church & Lodge Furniture



OFFICE DESK NO. 51.

TORONTO REPRESENTATIVE:

GEO. F. BOSTWICK, 56 King St. West.

BAYLIS MANUFACTURING CO.,

16 to 28 NAZARETH STREET,
MONTREAL

Varnishes, Japans, Printing Inks,
WHITE LEAD,
Paints, Machinery Oils, Axle Grease, &c.

See Remington Standard Typewriter's

\$1000

CHALLENGE.

GEO. BENCUGH, 36 KING E. TORONTO.

D. Morrice, Sons & Co

General Merchants, &c.,

MONTREAL and TORONTO.

HOCHELAGA COTTONS

Brown Cottons and Sheetings, Bleached Sheetings
Canton Flannels, Yarns, Bags, Ducks &c.

ST. CROIX COTTON MILL

Tickings, Denims, Apron Checks, Fine Fancy
Checks, Gingham, Wide Sheetings, Fine Brown
Cottons, &c.

ST. ANNE SPINNING CO.

[Hochelaga.]

Heavy Brown Cottons and Sheetings.

Tweeds, Knitted Goods, Flannels.

Shawls, Woollen Yarns,

Blankets, &c.

The Wholesale Trade only Supplied.

ETNA LIFE INSURANCE COMPANY,

OF HARTFORD, CONN.

THIRTY-EIGHTH ANNUAL REPORT,

January 1st, 1888.

ASSETS, January 1, 1887, at cost \$30,285,672 34

RECEIPTS.		
Premiums in 1887	\$3,202,096 69	
Interest, and from other sources in 1887	1,640,533 34	4,842,632 03
		\$35,128,304 37

DISBURSEMENTS.		
Death Claims paid during 1887	\$1,525,387 23	
Matured Endowments paid during 1887	626,455 89	
Dividends to Policy-holders, and for Surrendered Policies	884,527 01	
Commissions	354,611 27	
Agency Expenses, Medical Examinations, and all other expenses	203,150 65	
Dividend on Stock earned in Stock Department	112,500 00	
Taxes, \$93,479.26: Premiums on Bonds, \$84,620.91; Profit & Loss \$7,843.83	186,943 80	3,893,783 65
		\$31,234,520 72

ASSETS.		
Real Estate owned	\$403,494 29	
Cash on hand and in Banks	3,111,172 55	
U. S. Bonds	975,875 00	
Railroad and other Stocks and Bonds	845,438 13	
Bank Stocks	1,000,890 04	
State, County, City and Town Bonds	6,451,497 74	
Mortgages secured by Real Estate, valued at \$59,000,000.00	15,871,829 42	
Loans on Collaterals (Market Value, \$952,363.00)	720,320 56	
Loans on Personal Security	2,596 98	
Loans on existing Policies, valued at \$5,260,000	1,840,840 68	
Balances due from Agents	10,636 33	
		\$31,234,520 72

ASSETS, December 31, 1887, at cost price.		
Interest due and accrued, December 31st, 1887	\$526,296 06	
Premiums in course of collection	57,726 55	
Quarterly and Semi-Annual Premiums	169,297 46	
Market Value of Securities over Cost	632,837 97	1,386,156 04
		\$32,620,676 76

LIABILITIES.		
Losses and claims awaiting further proof, and not yet due	\$181,329 00	
Dividends to Policy-holders, not due	139,194 13	
Premiums paid in advance	9,724 13	
Reserve for Re-insurance on existing Policies	28,906,500 10	
All other Liabilities	56,756 00	27,193,053 36

SURPLUS AS REGARDS POLICY-HOLDERS.

By Connecticut, Mass., and New York Standard	\$5,427,623 40
By Standard of Canada, about	7,319,000 00
Policies in force Jan. 1st, 1888, 65,485, insuring	\$97,372,334 44
Policies issued in 1887, 7,406, insuring	\$14,380,449 00

MORGAN G. BULKELEY, President. J. C. WEBSTER, Vice-President. J. L. ENGLISH, Secretary
H. W. ST. JOHN, Actuary.

W. H. ORR & SONS, Managers, Toronto.

NEW PATTERN ENGINES.

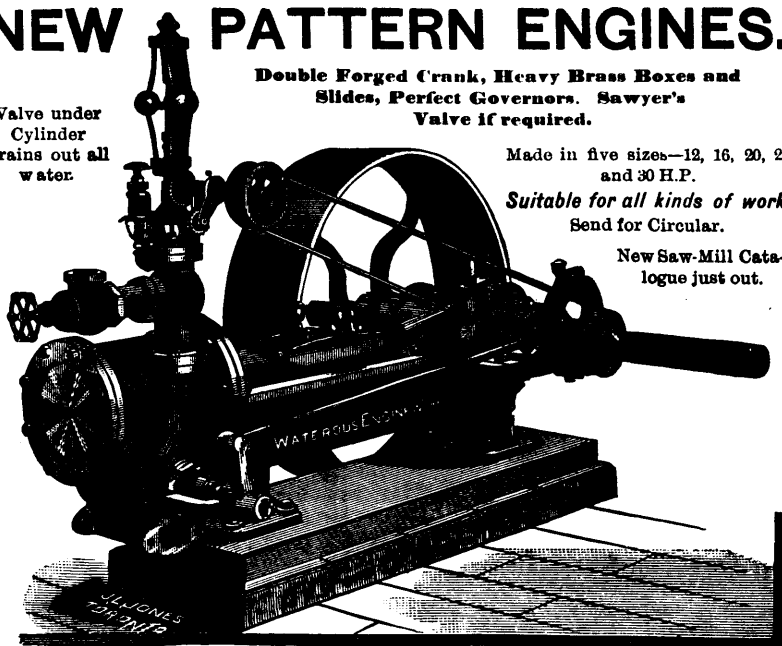
Double Forged Crank, Heavy Brass Boxes and
Slides, Perfect Governors. Sawyer's
Valve if required.

Valve under
Cylinder
drains out all
water.

Made in five sizes—12, 16, 20, 25
and 30 H.P.

Suitable for all kinds of work
Send for Circular.

New Saw-Mill Cata-
logue just out.



Waterous Engine Works Co. Brantford, Canada.
St. Paul, Minn., U.S.A.

ST. CATHARINES SAW WORKS

R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO,

Sole Manufacturers in Canada of

THE "SIMONDS" SAWS AT GREATLY REDUCED PRICES.

All our Goods are manufactured by the "Simonds process."
Our CIRCULAR SAWS are unequalled. We manufacture the
Genuine HANLAN, LANCE TOOTH, DIAMOND, NEW IMPROVED
CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand
Saws are the best in the market, and as cheap as the cheapest. Ask
your Hardware Dealer for the St. Catharines make of Saws.
The Largest Saw Works in the Dominion.

