

# DEBENTURES FOR SALE

## CITY OF PORT ARTHUR

SEALED TENDERS addressed to the undersigned and marked "TENDER FOR DEBENTURES" will be received up to 6 o'clock p.m. of

THURSDAY, FEBRUARY 11th, 1909.

for the purchase of the following CITY OF PORT ARTHUR DEBENTURES:—

\$5,000.00, maturing 30 years, School Building and Site.  
\$40,563.74, maturing 20 years, Local Improvements.  
\$12,000.00, maturing 30 years, Current River Water Power Development Works.  
\$27,000.00, maturing 30 years, Onion Lake Dam.  
Interest on preceding payable December and June.

\$18,991.22, maturing 20 years, Local Improvements.  
Interest payable January and July.

\$6,000.00, maturing 30 years, Lands expropriated on Current River.

\$25,000.00, maturing 30 years, Current River Water Power Development Works.

\$9,500.00, maturing 30 years, Extension of Street Railway on Arthur Street.

\$1,974.00, maturing 20 years, Half Cost of grading Wil-son St., Cumberland to Algoma.

\$6,712.00, maturing 20 years, Half cost of grading Dufferin St., Banning to Ross.

Interest on preceding payable February and August.

\$28,500.00, maturing 30 years, Double tracking Electric Railway for Port Arthur from Current River to the southerly boundary of the city.

Interest payable July and January.

Interest payable at the Bank of Montreal, Toronto.  
All of the above debentures bear 5 per cent.

Tenders will be received en bloc. Delivery at Port Arthur or otherwise to suit purchaser.

If debentures delivered outside of Port Arthur, tendered to pay exchange and insurance.

All Tenders must cover accrued interest.

Tenders will be considered in open Council at 4 o'clock p. m. on Friday, February 12th, 1909.

The highest or any tender not necessarily accepted.

Further information can be obtained from the City Treasurer.

J. McTEIGUE,  
City Clerk.

Corporation Offices, Port Arthur,  
26th day of January, 1909.

## CITY OF FORT WILLIAM

Tenders will be received by the undersigned up to and including February 22nd, 1909, for \$329,000.00 debentures issued for various purposes, also for approximately \$156,500.00 Local Improvement debentures. All tenders to be made on form supplied by the City, which may be obtained by applying to the City Treasurer, which form together with the statement attached thereto contains full information respecting the different issues, also particulars regarding the city.

WM. PHILLIPS, Treasurer.

Fort William, January 25th, 1909.

## TOWN OF BARRIE DEBENTURES

### GUARANTEED BY COUNTY OF SIMCOE.

Sealed tenders will be received by the undersigned up till 2 p.m. Friday, April 2nd, 1909, for the purchase of \$12,000 Electric Light Debentures, dated 16th January, 1909, 20-year 4½ per cent; principal and interest payable in equal annual instalments.

Payment and delivery of Debentures at Bank of Toronto, Barrie. The highest or any tender not necessarily accepted.

E. DONNELL, Treasurer.

Barrie, February 3rd, 1909.

## TENDERS

City Treasurer's Office,  
Halifax, Jan. 8th, 1909.

Marked "TENDER FOR LOAN," will be received at this office up to

Wednesday, the 10th day of February

next, at noon, from parties disposed to loan to the City of Halifax the sum of ONE HUNDRED AND FIVE THOUSAND SIX HUNDRED DOLLARS, in whole or in part, for the purpose of building and equipping Public Schools, under authority of Chapter 67, Acts of 1907.

For which coupon debentures of One Thousand Dollars each or Inscribed Stock Certificates of Multiples of One Hundred Dollars payable on the 1st July, 1940, will be given. Interest to be at the rate of FOUR PER CENT. PER ANNUM, payable half-yearly.

Parties loaning money will be required to pay the accrued interest to the time of paying over the amount loaned. The loan to be paid in Halifax funds, and the securities to be delivered in Halifax.

The City does not bind itself to accept the highest or any tender, and reserves the right to accept from any tenderer such portion of the whole as it deems necessary.

W. L. BROWN,  
City Treasurer.

## LIFE UNDERWRITERS' ASSOCIATIONS.

### KINGSTON.

The Kingston Association of Life Underwriters have just celebrated their second annual meeting, their association having been organized on January 16th, 1907. They held their gathering and banquet last week and President Reid of the Dominion Life Underwriters' Association helped with the success of the meeting. The following officers were elected for the current year: President, J. B. Cook, Imperial; vice-president, S. Roughton, Mutual of Canada; treasurer, Thos. Mills, London & Lancashire; secretary, J. O. Hutton, Canada; executive committee, Geo. H. Bateman, Sun; E. J. Reid, Confederation; J. A. Limage and J. F. Grey, London; H. Sharp, Mutual of Canada; Dr. Rogers, Sun; J. K. Carroll, Home; W. F. Hall and W. H. Williamson, Canada.

### OTTAWA.

A meeting of the Ottawa Life Underwriters' Association was held recently when a tribute of respect was paid to the memory of Mr. J. T. Pennock, deceased. President R. H. Haycock, of the Canada Life, was in the chair, and the following gentlemen were present:—J. W. Mooney (Mutual Life of Canada), secretary of the Ottawa Association; Presi-

dent John R. Reid (Sun Life of Canada); Secretary J. F. Weston (Manufacturers), of the Life Underwriters Association of Canada; I. A. Mill, Travelers; O. H. Mabee, Manufacturers; O. B. Haycock, Canada Life; A. S. Wickware, Imperial; R. D. Edey and W. F. Empey, New York Life; W. A. Lambe and A. E. Corrigan, Confederation; George J. Hawkins, Excelsior; W. L. Reid, Sun Life of Canada, and W. M. Stevens, Mutual of Canada.

A resolution was passed recording the deep regret of the Ottawa Association at the death of Mr. Pennock, who was one of the oldest, most successful and most highly respected underwriters of Ottawa. He came to Ottawa—then Bytown—in 1857 and with his brother, the late William Pennock, established an insurance agency, the company principally represented being the Life Association of Scotland. Mr. Pennock proved himself a successful field man. He left the firm and became the representative in this district of the Mutual Life of New York, under Mr. Fayette P. Brown, of Montreal, manager for Canada. During the latter part of his life Mr. Pennock was associated with his son, Mr. A. W. Pennock.

### MANITOBA.

An association of life insurance men has been formed within the Province of Manitoba and the Winnipeg insurance (Continued on Page 1375).