

NORTH BRITISH & MERCANTILE INSURANCE COMPANY

ESTABLISHED 1809.

REPORT FOR 1901—

Fire Premiums	\$10,026,410
Income Life Branch	5,528,650
Total Revenue	\$15,555,060
Total Assets	\$76,697,960
Canadian Investments	7,980,462

Resident Agents in Toronto:
GOOCH & EVANS
RANDALL DAVIDSON, Manager
MONTREAL

SUN FOUNDED A.D. 1710

INSURANCE OFFICE FIRE

Head Office, Threadneedle St., London, Eng.
Transacts Fire Business only, and is the oldest
purely Fire Office in the world. Surplus over Capital
and all Liabilities exceed \$7,000,000.
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RONT, ONT.

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H. F. PETMAN, : : : : Inspector
HIGINBOTHAM & LYON, Toronto Agents.
Telephone 488.

Agents Wanted in all Unrepresented
Districts.

FOUNDED A. D. 1822.



NATIONAL

Assurance Comp'y of Ireland

HOME OFFICE, DUBLIN
CANADA BRANCH, MONTREAL

H. M. Lambert
Manager

The London Life Insurance Co.

Head Office, LONDON, ONT

JOHN McCLARY, President
A. O. JEFFERY, O.C., LL.B., D.C.L., Vice-President.
Every desirable form of life insurance afforded on a
favorable terms as by other first-class companies.
MONEY TO LOAN on Real Estate security at
lowest current rates of interest.
Liberal Terms to desirable agents.
JOHN G. RICHTER, Manager

QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager
WM. MACKAY, Assistant Manager
MUNTZ & BEATTY, Resident Agent.
Temple Bldg., Bay St., TORONTO. Tel. 2309.
C S SCOTT, Resident Agent, HAMILTON, Ont

Groceries.—Dullness still characterizes the wholesale grocery trade. Prices remain practically the same in all lines. Pepper is very firm, however. There is a scarcity on this market for Mediterranean fruits, though some shipments are expected this week. Stocks of canned vegetables are running light, and prices are, if anything, firmer. Canned salmon and other fish are experiencing a fair movement. A pretty good trade is being done in teas for this time of the year, especially in mediums. Mail advices from London report that sales of Indian teas were rather heavy at the auction, and a further decline took place in all grades. Common teas were $\frac{1}{4}$ d. lower, and medium descriptions about $\frac{1}{4}$ d. The average price at the sales for the week was 7 2-3d., against 6 $\frac{3}{4}$ d. last year. There was an easier tone in regard to Ceylon teas, medium grades falling $\frac{1}{4}$ d. to $\frac{1}{2}$ d. per lb., and common grades were also weaker. The average price was 6.59d. against 7.31d., the same week a year ago. Since the above was set, all grades of sugar have declined 5c.

Hardware.—No special feature calls for comment in the shelf hardware trade, conditions remaining practically unchanged from those obtaining last week. The movement in metals has been brisk, and prices are firm and in many cases quite strong. In Great Britain there has been much activity in the metal markets. Enquiries for pig iron have been coming to hand from the United States and from the Continent, but so far no great amount of business has been arranged for those places; values have, however, been affected, and the advancing market has brought forward buyers, with the result of forcing up prices further, the total advance during last month being 4s. 10d. per ton in Scotch iron, and 3s. 6d. per ton in Cleveland. The advance, however, would appear to be out of proportion to actual business done, and there is now some disposition to hold off and wait the course of events. The higher priced metals have been moving well. Tin has advanced some £6 15s. per ton, but is now easing. Copper has about maintained the considerable advance made in the last week of January. Spelter has advanced 7s. 6d. per ton, and is firm. Lead is some 10s. per ton dearer, but is at present easing.

Hides, Skins and Leather.—One or two unimportant changes in prices will be found in our hide quotations this week. Offerings have been somewhat more liberal. Tallow is steady. The demand for leather is steady, and prices are firm.

Live Stock.—Prices at the cattle market this week were easier owing to the very liberal offerings, though export cattle sold pretty freely. Butchers' cattle fell off some 10c. per cwt. Feeders and stockers remained about steady, as also did sheep and lambs.

Provisions.—Eggs have come down during the week with a slump. They are now selling at 21c., and the prospects point to a still further rapid decline. Butter is quiet and unchanged. Cheese is steady. In hog products only a moderate business is being done. Prices are unchanged. Lard is in good request. Dressed hogs are being offered in car-load lots at \$7.50, delivered.

Wool.—The demand for export is very slow, and what sales have been made have been practically without profit. However, the aggregates of these sales during the past several weeks is fairly large, and has resulted in a considerable lightening of stock, so that prices are likely soon to have the desired advancing tendency. Stocks in the States are reported as being somewhat heavier than at this time of last year, but at the same time it should be stated that requirements by the mills are heavier also.

SOLID as the CONTINENT

A young man glories in his strength, and so should a young company. The North American Life finds a fitting personification in the young man, who, having outlived the trying periods of life, enters manhood splendidly prepared. It has just completed twenty-one years, a period marked by healthy progress and continued success. A firmly-established institution, it is progressive, and ever alive to the interests of the insuring public.

**The . Twenty-first . Year
Has . Been . the . Best**

Particulars of the guaranteed and other plans furnished on application.

NORTH AMERICAN LIFE

112-118 King St. West, Toronto

L. Goldman,
Secretary.

Wm. McCabe,
Managing Director

LIFE INSURANCE ANNOUNCEMENT

January, 1902.

The rapidly increasing business of THE ROYAL-VICTORIA LIFE INSURANCE CO., requiring larger Head Office accommodation, the Company will occupy its new offices on the second floor of the Royal Insurance Building, Place d'Armes Square, on the 1st of May next.

The new business issued in 1901 shows an increase of 33 per cent. over the previous year.

DAVID BURKE, A.I.A., F.S.S.,
General Manager.
HEAD OFFICE - MONTREAL

Justice and Satisfaction

In dealing with both Agents and Policy-holders—fairness coupled with invariable honesty of purpose. These are the endeavors of the management of the Union Mutual in all transactions. And Promptness is another Home Office motto—prompt answering of letters, prompt issuing of policies, prompt settlement of claims.

Always a place for reliable, capable Agents.

UNION MUTUAL LIFE INSURANCE CO.

Incorporated 1848. PORTLAND, Maine

FRED. E. RICHARDS, President.
ARTHUR L. BATES Vice-President.
Address **HENRI E. MORIN,** Chief Agent for
Canada, 151 St. James St., Montreal, Que.

PHENIX

Insurance Company
Of Brooklyn, N.Y.

WOOD & KIRKPATRICK, Agents,
TORONTO