

ONLY A SCUD.—In Toronto there was a million dollars subscribed to the stock of the North-West Land Company, known as the Duke of Manchester's; in Montreal a quarter of a million. The late call on the Montreal shareholders was promptly met; but it was another affair in Toronto. There the holders rushed around wildly from bank to bank and other supposed havens, but it was not till after an "I. O. U." for \$750,000 was fraternally honored by a leading financial institution that the trouble was hid. And yet some people wonder at the decline in the stock market.

D. A. BULLOCK, general dealer, Georgeville, Que., held a meeting of his creditors yesterday in this city.—The goods of W. J. Pope Charlemagne, Que., have been seized before judgment at instance of A. Racine & Co., this city, to secure payment of a note; secretion of funds alleged.

Owing to the magnitude of recent arrivals in New York rubber has been declining in price sufficient to stimulate hope for a brighter future among manufacturers. Within eight days 1,500,000 pounds have arrived. Five Pura is down to \$1.13 at four months, or \$1.10 cash. All grades of central have declined five to ten cents a pound.

FIRE RECORD—INSURANCE.

ONTARIO.

Toronto, Nov. 9.—The Northern Railway flour and freight shed, burnt, valued at \$6,000; covered by insurance. There were 1,500 barrels of flour destroyed, also a large quantity of glassware, china and nails, loss thereon covered by insurance. Thirteen cars also burnt, valued at \$3,260; covered by insurance. Donogh, McCool & Oliver had \$7,000 of timber burnt; insured for \$3,500. 12.—S. S. Mutton & Co.'s saw mills burnt. The greater part of the lumber saved. Insurance not known. Napierville, Nov. 11.—Fredette Bros.' burns and stables with contents burnt. Loss not known. Wheatley, 11.—Wheatley gristing and planing mills with considerable grain and lumber totally destroyed. Loss \$9,000; insurance small. Lindsay, Nov. 12.—T. Fee's saw and shingle mill, occupied by A. W. Parkin. Total loss, insured in British America for \$2,000, and Mercantile and Waterloo for \$2,000. Cheapside, 15.—A barn belonging to A. Goodwin, with a quantity of hay and grain, totally destroyed. Loss \$500. Insured for \$150 in the Walpole Farmer's Mutual.

QUEBEC.

Montreal, Nov. 9.—The residence corner Sherbrooke and Maple streets, owned by the Hon. Senator Trudel, occupied by W. Roberts, burnt. Furniture valued at \$5,000, insured for \$1,000. Damage to house \$10,000. Total loss \$15,000. 10.—Messrs. P. Donnelly & Co., Craig street, slightly damaged. 13.—A fire occurred on College street, in a junk store, loss not known. L'Assomption, 10.—Henderson's lumber mill destroyed, the machinery and lumber surrounding the mill was saved. Quebec, 11.—A house owned by Mr. Boyce and leased by Mr. Roy, boarding house keeper, Dewell, stevedore, and Flanagan, carter. Total loss. About \$5,000 worth of property destroyed, and little insurance to cover loss. St. Dominique Station, 14.—The convent of the ladies of the Congregation of Notre Dame totally destroyed. Loss heavy. Quebec, 15.—Jean Fise's house near railway station of St. Basile, with contents totally destroyed. Loss \$2,000; no insurance.

NEW BRUNSWICK.

Fredericton, Nov. 13.—Three small fires occurred, loss not known.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 16th Nov., 1882.

The Fall trade is nearly over, and the markets are quiet. There are only three steamships in port, and two leave this evening, so that the export season may be said to be closed, while at the same time the weather and the clear river waters are more like May than November. This unseasonable condition is affecting trade, and the only stir in wholesale circles is caused by hardware and other merchants, who are busy shipping orders before the close of navigation. The money market continues firm, the banks showing a decided disinclination to enlarge credits. Commercial paper is discounted at 7 to 8 per cent, and stock loans are obtained at 7 to 7½ per cent, on call. In Sterling Exchange business is light, at 108½ for round amounts between banks, and 108½ over the counter. Drafts on New York in light demand, at 5-16 prem. The stock market closes firmer, with an average advance of ¼ per cent since Monday. The precipitate decline in stock quotations on Monday last was the natural consequence of the condition of the money market, and although there has been a partial recovery, there appears to be little reason to expect that values will be higher later on. The fact is that the banks have approached the end of their tether as to loans, and it is difficult to perceive where else money is to be had.

ASLES.—Receipts are light, but advices from England being unfavorable, and river navigation nearly at an end, prices have declined; sales of the week from \$4,424 down to \$5.30 as to tares, and \$5.25 since taken. The competition is not active, and market may further decline. Seconds, \$4.75; Thirds, \$4.35. Pearls scarce, at \$8.25 for First sort. Receipts since 1st January, 6976 brls Pots, 494 brls Pearls. Deliveries: 7554 brls Pots, 791 brls Pearls. Stock in store at six o'clock on Wednesday evening, 161 brls Pots, 14 brls Pearls.

BOOTS AND SHOES.—Orders for Spring goods are already commencing to come in from Manitoba and the Lower Provinces, and a fair number of sorting-up orders continue to be received, so that the factories are still kept very busy. Preparatory to taking stock on the 1st December, the majority of them are running as close as possible to their stocks of raw material. The weather continues too fine for the ready sale of winter goods. Payments generally reported good.

CATTLE, ETC.—Cable advices from England report the markets steady at former quotations, choice Canadian steers being quoted at from 8d to 8½d. This market for shipping cattle, last Monday, was quiet, sales having been made at from 5c to 5½c per lb, live weight. The offerings of butchers' cattle were small, comprising about 270 head. There being a good enquiry for choice stock, prices were firm, several lots selling at from 4½c to 5c. Fair to good qualities sold well, and coarse grades brought from 2½c to 3c. About 400 Sheep and Lambs were offered, and sales were effected at from \$4.50 to \$8 for sheep, and from \$3 to \$4 for lambs. Live Hogs were quoted at from \$6.50 to \$7 per 100 lbs., and Dressed Hogs at from \$8.50 to \$9. "SS Lake Huron" 380 cattle, 2707 sheep; "Manitoba" 169 cattle; "Ontario" 170 cattle, 1305 sheep; "Quebec" 150 cattle, 520 sheep. Total, 869 cattle, 4832 sheep.

DRY GOODS.—November, usually a dull month at wholesale, has been exceptionally so thus far this year, the want of cold, seasonable weather being still the ground of complaint. A few buyers from the Eastern Townships and the

Ottawa districts have been in the market this week purchasing light sorting-up parcels. The majority of the travellers have either returned or are on their way home, and the close of the Fall season is near at hand. One of the most able travellers from this city writes the firm he represents as follows: "There is no use in apologizing, for it is simply impossible to make sales, stocks are so heavy in country stores." The heavy winter goods are for the most part still on the shelves, but in dress and other seasonable goods a fair business is being done. The city retailers also are very reluctant purchasers at present, and as the majority of houses commence stock-taking about the 1st Dec., business is likely to continue quiet for the next few weeks. Reports of payments differ; some houses say they are equal in the aggregate to those for the like period last year, others experienced an improvement during the past fortnight, and a third report is that remittances are not at all satisfactory, remittances being asked for by customers from whom payment was expected.

DAIRY PRODUCE.—Stocks of good to choice Butter in this market do not now appear so large as was anticipated earlier in the season, and the market rules firm for all fine goods, with holders of choice Fall ends commanding almost their own figures. Accordingly we revise our list of "prices current," making an advance of 1c to 2c for some grades; one or two lots of creamery are reported to have sold at as high as 30c, but the range for ordinary selections is from 26c to 28c. Straight dairies are in fair demand; a Montreal buyer purchased 500 tubs of straight dairies in Morrisburg on Tuesday at 21c for the English market. The exports of butter at this port from the commencement of this season exhibit a shortage of 74,745 pkgs, as compared with the shipments for the like period of last year. This year's production is considerably less than that of last year. The local Cheese market remains steady and unchanged; stocks are moving off steadily to the British markets; a sale of about 5,000 boxes was reported yesterday on p.t. In Liverpool and London September Cheese is rather scarce, and prices rule firm, quoted in Liverpool at 69s 6d to 63s. At Ingersoll this week fourteen factories offered 7,350 boxes cheese; few Sept., principally Oct. and balance of season make. Factorymen holding for 12c; 11c offered and refused. No sales. Next Tuesday will be the last market at Ingersoll this season. Stock of cheese unsold in factorymen's hands in this section does not exceed 10 to 15,000 boxes. At Little Falls on Monday sales comprised 4,000 boxes; 3,000 at 11c; balance at 11½c and 12c. Sales for home trade generally. 325 firm dairy, 11½c to 12c; 200 packages butter, 28c to 32c. At Utica, Nov. 13: Sales, 7,300 boxes at 11c to 12c; ruling price, 11½. Of the New York market yesterday's Bulletin says: "The supply of fancy Butter continues small enough to permit holders to retain the advantage, but outside of this the position is only barely steady and the call for supplies quite uncertain. The export outlet seems to be entirely closed. Cheese has no regular market, and is really nominal in value at the moment. It would be necessary to reduce the line of cost in order to secure shippers' orders, but holders are not yet convinced that this course is really necessary on line stock."

DRUGS AND CHEMICALS.—The past week has been pretty busy, in anticipation of the close of navigation, and shippers have been anxious to get all orders filled in time. In prices there is not much change to note, except in Soda Ash, which is scarce and higher. Nothing can be bought at less than \$1.75, and some holders ask \$2. Quinine in New York has quieted down a little, and there has been no further advance since last week. Opium is slightly weaker. Green Tartar Crystals is enquired for but none on spot, 31c would be paid in original casks.

FLOUR AND GRAIN.—Cable advices to-day only confirm previous reports of the English breadstuffs markets, which have ruled firm and