## LATER FROM EUROPE.

ARRIVAL OF THE "EUROPA"

HALIFAX, Feb. 22.

Europa arrived at Halifax 3. 30 this P. M.
Gladstone introduced budget. Financial results last year eminently satisfactory, estimated
expenditure for next year is over seventy millisus; receipts saxy and three quarter millions,
deficiency to be made up by income tax—tenpence on incomes of £160 per year, and sevenlence below that sum.

Provisions of French treaty explained as gene-

Provisions of French trusty explained as gene Provisions of French treaty explained as generally anticipated. Duties materially reduced on wine, brandy, timber, currants, raisins, &c. Duties on paper, butter and other articles abolished, duties on tea and augar unchanged for another year. Generally favorably received.

In political matters nothing important. Money market unchanged. Bullion in Bank of England increased £34,000. Consuls 94 3-8 for money

94 1-4 to 5-8 for account.

## BY TRINGRAPH VIA QUEENSTOWN

A cabinet council was held to-day. All evening papers state the budget has been very favorably received in the city. The negotiations for the French treaty has been issued to-day.

Her Majesty appointed Lord Cowley and Mr. Cobden joint Plenipotentiaries. One of the dispatches from Cowley to Lord J. Russell compliments Cobden on his active exertions, and both Plenipotentiaries were honored by Her Majesty's entire approval for the manner in which they brought negotiations to successful issue.

LONDON, Saturday Evening.—Budget occasioned further rise in consols. British Railway stocks are still advancing.

The Cleopatra with mails arrived from West Coast of Africa with one thousand ounces of gold.

gold.

The first of a line of screw steamers between Spain and African coast arrived at Fernando Po, 1st January. Trade on the gold coast dull. Vice Admirally court in Sierra Leone had condemned bright. Rosavite, being equipped for the slave trade. War steamer. Pluto was reported to have taken a prize in South coast with 600 slaves. Telegram from Constantinople Feb. 4th, via Trieste—Since the departure of M. Thouvenal a great change has taken place in relations of Ambassadors. French charge has scarcely had any intercourse with Russian Ambassador, who has had frequent conferences with the Austrian Internuacio. Henry Bulwar has land several confer-Henry Bulwar has≣had several confer-th : Count Lallemand. = The Financial ences with Count Lallemand

nuncio. Henry Bulwar has had several conferences with Count Lulemand. The Financial Committee intends imposing taxes on registration intents. The Prussian Amhassador has expressed the Amazon of the Prussian Amhassador has expressed the Amazon of the Amaz

In House of Commons on Feb. 8th. Sir J. Tre-lawney's bill abolishing churchrates was defeated. Sir G. C. Lewis and other government supporters favored the measure. D'Israeliand others strong-ly opposed it, but second reading was carried by vote of 263 to 234. Majority was smaller than anticipated.

anticipated.

On 9th; in Commons, Lord John Russell stated that no convention had been entered into between England and Faance relative to combined operations in China, but an ordinance on the subject had been issued, which settles basis of proceedings, and question of permanent occupation by either power of any portion of Chinese terri-

tory.
Sir Fitzroy Kelly obtained leave to bring in a
bill for prevention bribery. Provisions are very

stringuet.

Mr. Duncombe moved that at Parliamentary
Elections in Gloucester and Wakefield, which
have rendered themselves notorious for bribery, votes he taken by ballot. Palmerston spok ngainst the ballot on general principles, and mo-tion was rejected by thirty-one majority.

On the 10th, in House of Comu ons, Lord John Russel laid on the Table the Treaty of Commerce

with France.

with France.

Gladstone rose amidst great cheering, and proceeded to make his Financial statement. He states that annual income had been satisfactory; produced seventy million five bundred and seven-ty-cight thousand pounds, while expenditure was sixty-cight million nine handred and fifty three thousand pounds. Spain repaid five hundred thousand pounds. Estimated expenditure for ensuing year seventy million one hundred thousand pounds. Estimated increase from existing sources only sixty million seven hundred sixty governments. thousand pounds. Estimated increase from exithat she could not approve of any commander
isting sources only sixty million seven hundred
thousand pounds. An apparent deficit of nine
thousand pounds. An apparent deficit of nine
legitimacy upon which Prussian Monarchy is
million four hundred thousand pounds. To founded,
meet this he proposed income tax for the year of
ten-pence in the pound on incomes ally we one
hundred and fifty pounds, and seven ponce on
hundred and fifty pounds, and seven ponce on
incomes below that sum, which would give a surincomes below that sum, which would give a surduction of the proposed to review, for another year.

Chinese were strongly for for for such the entered into provisions of French treaty, and entrance to Pelho. 100,000 Tartar troops were

intimated that duty is to be reduced on wine from five and nine to three shillings per gallon, brandy from afteen to eight and two pence per gallon, timber from seven and six pence to one shilling, currants from afteen and nine pence to acven shillings, raisins and figs from ten to six shillings, hops from 45s to 14s, chicory from 15s to 6s, agreement atamps from 2s 6d to 8d—dutics to 6s, agreement atamps from 2s 6d to 8d—dutics to 6s, coranges, nutmegs, and liquorice; brokers notes to bear a stamp of one penny, dock warrants three pence, duty one penny per package on all goods exported and imported: impressed stamp on newspapers—entirely abolished. France agrees to reduce duties on coal and coke in 1860, and on flax, hemp, jute and other items from first June 1861. On first October 1861 France will reduce duties on all articles of British production to advalorum duty thirty per cent, and after three years to twenty-8ve. England engages to reduce all duties on French manufactured goods. Tresty to be in force ten years. to be in force ten years.

Mr. Gladatone defended action of Government in negotiating this treaty. Among estimates are fifteen million eight hundred thousand pounds, including five million for China War. Budget received with cheers, and consideration fixed for 20th.

Paris correspondent of the "Times" says circular will soon be issued by new French Foreign Minister to Diplomatic Agents abroad, which have be considered in some sort the programme of imperial Government. In its Foreign policy it is eminently pacific and friendly to all. Mr. Gladstone defended action of Governs

Reported that French war office orders for army of laly-to be ready to march at a days notice has been countermanded.

notice has been countermanded.

Le-Nord publishes text of M. Thouvenal's reply to England's proposition on Italian affairs. The only objection raised is to 4th proposition, which declares if Central Italian Statesugain vote in favor of unnexation to Sardinia, France and England shall not oppose entrance of Sardinian troops. In respect to this Thouvenel says.

"We regard ourselves bound by previous negotiations with Austria, and we could not to-day, in presence of stipulations of Villa Franca pledge ourselves in a formal manner."

Bourse without much refluctuations. Rentes closed 10th quietly, 67 80.

Nothing new of importance relative to annexation of Savoy. English journals publish strong appeal to English nation against annexation. It is signed by twenty four leading men of the Capital of Savoy.

Paris correspondent of London Times says.

Paris correspondent of London Times says the news of French army of Italy having received orders to be confirmed. The order, it is stated, has references not so much to any movement of Neapolitan army to the Pope's territory, as the continues opposed to annexation of Savoy and Nice to France.

Mice to France, Comments, charged with official mission.

NAPLES.

Ministerial troubles still prevailed in Naples, as King had not given up idea of ordering the army to pass the frontier. Revolutionary movement had broken out at Averra, near Naples, troops were sent and state of alege proclaimed. Resignation of Fillangheri, the Neapolitan Premier is definitive.

A slight disturbance, caused by the address of the Pope, had occurred among students at Rome. A foreign loan of fifty million france was spoken of at Rome.

of at Rome.

SPAIN.

Marshall O'Donnell is created Duke of Tetuan Marshall O'Donnell is created Duke of Tetuan, and raised to rank of Grandee of Spain. He had also been presented by Queen with ground on which the Victory was won. Fifty cannons were found at Tetuan. In battle of 4th Spaniards lost ten officers, seven hundred and cleven men killed and wounded. O'Donnell judged it useless to pursue Moors into interior.

The Madrid Epaca expresse opinion that on capture of Tetuan England would again offer mediation for bringing about peace and would

AUSTRIA.

It is confirmed that Austria refuses to accede
to principal propositions to England for settlement of Italian question, but formal communications on the subject not yet received by England
and France.

Advices from Management

and France.

Advices from Verona report great Military preparations—there.—Count—DeGenfild, commander of second Austrian Corps D'Armee, declares in order of day issued at Verona that from 15th Feb. the whole Venetian Territory, the Province of Mantua, and districts of Trient will be coverned by material law.

Province of sandua, into district of Trient was be governed by material law.

Paris correspondent of the London Hersid asserts that or lers have been sent to Marshall Vaillant to cocupy. Tusceny with portion of French troops, and transfer his head quarters from Milan to Florence.

PRUSSIA.

Prussia, in accepting England's propositions on Italian question, makes important reservation that she could not approve of any combination which might be in opposition to principle of legitimacy upon which Prussian Monarchy is

centered near the Pcino. British were energeti-cally preparing for campaign. Exchange at Calcutta 2s. 1d. Exports steady.

Exchange at Calcutta 2st. 1d. Exports steady, Exchange in Hong Kong declined to four shillings and nine pence half-penny. Rice active at high prices, exports dull, freights unchanged. Exchange at Shanghai six and eight-pence. Trade brisk. Freights unchanged: At Foo Trade brisk. Freights unchanged. At Foo Choo Tea very firm. At Canton business depressed. Tonnage dues arranged under American Treaty.

Trade with Japan was stopped by excessive de-mand of Europeans for Japanese gold in exchange for dollars, and by-insults offered to Japanese. British Consul-had issued notification blaming conduct of Europeans

Danion Money Market.—Money continued LONION MONEY MARKET.—Money continued inactive but not pressing demand. Weekly Court of Bank of England Directors adjourned without altering rate of discount. Gold withdrawals having abated, funds had been heavy and rather lower—but improvement-occurred, when it was found Bank minimum was not raised and Consuls advanced.

Large-Fyth Tuyenpon.—"Thaily Nawa" size

and Consuls advanced.

LATESTEVIA LIVERPOOL.—"Daily News" city article dated Friday evening says funds firmer and one eighth higher. Under favorable anticipation of budget other departments of stock exchange firmer.

Times city article says fact of no gold being withdrawn from bank, and feeling of political confidence at home constituted chief cause of better tone in market. In discount market there was no new feature. Demand continued active at former rates. Foreign exchanges closed shade no new feature. Demand continued active at former rates. Foreign exchanges closed shade

lower.
Times approves generally of budget and commercial treaty but asks if there is to be no mutual disarmament behind the treaty.

Tuni disarmament behind the treaty.

Herald cannot congratulate-Gladstone on his exposition, and complains that the two millions of annuities which fallen in might have been far hetere employed than in an abatement of duties in French articles.

MADRID, Feb. 9th—Several French vessels have been wreeked in the waters of Valencia.—The crews were said.

SNOWBALLING-RIOT AT EDINBOROUGH UNI-SNOWBARD THE Editor AT PRINKOGCORT AND VERSITY.—The Editorrough papers contain long accounts of a "snowball riot," which took place between the students of the university of that city and the police. From ten—in the morning till four in the afternoon the battle raged, with till four in the atternoon the battle raged, with varying success, and about equal damage to each party. The skirmish at hist grew to a threatening height, for many of the students had armed themseleves with bludgeons, and the authorities of the university appeared on the scene. At their request, the police withdrew, and the tumult shortly afterwards caused.

request the police withdraw, and the tumult shortly distributed season.

Disclaration of the Nethers of Central Italy. The Post, in a conspicuous leader, says:—"We announced at the beginning of the year that a strutus alliance had been effected between England and France for the settlement of Italian affairs. We expressly stated that the two Governments bound themselves by no treaty, but their agreement was the result of the force of circumstances and the dictation of public opinion. This alliance—every day drawn-closer—already begins to produce cudent and taugible consequences. It is now formally determined that no intervention shall take place in Italy, and that the people shall be left to their own devices. It is therefore agreed that the States of Central Italy shall dispose of themselves. Fresh elections are to be held, and the assemblies resulting from popular choice are free to decree the annexation of the constituents to the Sardinian kingdom. The French troops are to be withdrawn from Northern Italy and Rome at an early opportunity. It is no secret that Austria, having regard to the western alliance and her own scrious difficulties, has given up all hope of retrieving her position and influence in Italy, and not only sheathes her sword but puts it aside. An attempt will be made to induce her to grant reforms in Venetia, of which she is still left mistress. The Post adds that the stubbernness of the P. pe bide fair to deprive him of the whole of his temporalities. Kaples groons—under the proportion, our temporalities and the own screen and the cries of Venice are loud enough to strike our cars, however we may shut them. The Italian question, the being likely to take still larger proportion, our temporalities. Kaples groons—under the venice of Europe. The line is—no foreign intervention, but Italy for the leading of the proportion of the prop DECLARATION OF THE POLICY OF FRANCE AND

Italians.

THE MURDINS AT SEA.—At Southampton, on Tuesday, the 11st, Edmund Lane, first mate; and Gordon Hire, second mate, of the American barque Anna, were placed at the bar charged with having caused the death of six seamen, while on the voyage from America. The magistrates decided to hear each cose seperately; and at the close of the case as regards Armatrong, the court adjourned till Thursday morning, when the others will be proceeded with seperately, the next to be heard being that of John Turtle. The nexcessary authority having been received from the Secretary of State, Mr. Thornton, American Consulappeared to conduct the case against the prisoners who were defended by Mr. Leigh, and Mr. Harfield.

ENIGRATION FROM LIVERPOOLing is a return of the number of ships under the Emigration Act, with passengers. &c., that have sailed from this port during the month of January in the present year: United States, 10 ships

with 97 cabin and 895 atcerage passengers: Victoria, two ships, with 25 cabin and 514 steerage passengers; South Australia, one ship, carrying 360 atcerage passengers; total, 13 ships, 20,886 tons, 121 cabin and 1769 atcerage passengers. Of this number, 672 were English, 276 Set tch, 685 Irish, and 135 foreigners. For the corresponding month of last year the numbers were—cabin 107, atcerage 1610; showing an increase for the past month of 159. In January, 1859, the returns comprised 620 English, 134 Scotch, 693 Irish, and 163 foreigners.

Scotland is threatened with a "lock out" of Scotland is threatened with a "lock out" of serious dimensiens. The colliers and miners connected with the Govan Works having struck for an advance of wages, a large and influential meeting of the ironmasters of Scotland was held in Glasgow, when it was resolved that, as the colliers" wages should not be increased in the present state of trade, the whole of the furnaces in North Britain should be blown out immediately unless the Govan men at once returned to work at the current rates.

THE FUTURE QUEEN OF ENGLAND.—As the Princess Alexandrina, the daughter of Prince Albert of Prussia, is now about to enter on her Albert of Prussia, is now about to enter on her 18th year, rumour begins again (says a letter from Hamburg) to point to her royal highness as the probable future Queen of England. To this it is very likely that an increased-intimacy—with the Princess Frederick William may in some degree have contributed, but that may have arisen from other associations, with which any idea of a closer-relationship than that which now exists may have nothing whatever to do. It may be well, however, that it should be known that the Princess Alexandrina is a great favourite with all the members of the Prussian royal family; and that the talents and acquirements of her royal highness are such as are in all respects in accordance with what might be required or expected in a princess of her exalted station.

A public meeting to express sympathy with the Italian people in the present struggle, has been called, to meet at the City Assembly Rooms on Broadway, Feb. 17. The call is signed by August Belmont, H. W. Beecher, Win. C. Bry-ant, Gen Scott, M. H. Grinnell and others...

The Treasurer of the Pemberton Mill Corportion has advertised the whole property of that Corporation to be sold in one lot, at Lawrence on the 23d instant.

A Mr. Thomas Stephens, formerly a clerk in the City Bank, Montreal, convicted eighteen months ago, on his own confession, of forgery, and sentenced to imprisonment for five years in the penitentiary, has just come into a fortune of \$400,000.

Steadman.

Tilley introduced a bill to incorporate the Vietoria supension Bridge company.

Raitway Committee discussion resumed.—Tilb betts condemned whole of Railway policy, and charged on management and Engineer want of judgement and ability—advocated junction with Grand Trank, via St. Andrew's line; complained that so little had been done to assist latter.

Mr. Steadman deprecated strongly—the course pursued by Hon. Gentlemen in decrying the Province, and sending abroad the impression that she was fast approaching bankruptcy, thus injuring her character and credit abroad.

Chandler vindicated course of Government and Legislature toward St. Andrew's Line as having been generous in the extreme; soil inemight have occasion to ask for extension of time, expressed favorable opinion on Light's competence for his stination.

McAdam and Gilmor endorsed sentiments of

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Lewis spoke favorably of railway policy-all his county wanted at present was a bridge to give access to railroad and develope resources of

Afterta. Mitchell complained of members opening up