

## NEW YORK EXCHANGE.

ENORMOUS TRADING IN SO PAC. — TAMMANY CAMPAIGN AGAINST MANHATTAN — MONEY AT 7 AND AT 8 — GOLD IMPORTATIONS TALKED OF.

New York, Nov. 14

London is in an extremely cheerful frame of mind. All the markets are strong, especially Americans, which, under the leadership of So. Pac., show gains varying from  $\frac{1}{2}$  to 1 p.c.

So. Pac. has sold as high as 44, now quoted at 43 $\frac{1}{2}$ . The hopeful feeling abroad is said to be due to the arrival of reinforcements in South Africa and the belief that as soon as these troops get to the front, Boer reverses will be in order.

The papers are busy in discussing the possibility of gold imports, the leading foreign bankers, as a rule, believe that no importations will take place, as the Bank of England and the continental banks will do all they can to keep gold on the other side.

The Street, however, believes that some gold will come this way, the belief being created by weakness in sterling exchange, and by heavy purchases of stocks by foreign houses.

The most interesting feature yesterday was the money market. During the first hour there were indications that money would be as scarce as it was last week. The first break in rates was caused by the lending of \$1,000,000 by Central Trust Co. It is said that this company subsequently loaned \$4,000,000 more. During the afternoon a well known broker offered any part of \$5,000,000 at 6 p.c. The explanation of the increase of the supply of money is two-fold. The Central Trust Co. is said to have had deposited with it \$4,500,000 by the Northern Pacific Railway for the redemption of the outstanding general mortgage bonds. This redemption will begin tomorrow and in all probability a large amount of money loaned by the Central Trust Co. will be called during next few days.

The other reason is said to be that arrangement was said to have been made by the National City Bank to borrow \$7,000,000 in London on its credit. This story lacks confirmation.

The course of prices today will be largely governed by the rates for money. With no higher rates than yesterday higher prices for stocks may confidently be expected.

Nor. Pac. earnings first week Nov. show an increase of \$10,251, and the total earnings from July 1st an increase of \$1,278,023.

New York (noon), Nov. 14.

So. Pac. was again the feature at the opening, the trading in it was simply enormous, but although London houses were buyers, their purchases were not nearly as large as they were yesterday.

The rest of the market opened strong in sympathy with the higher prices from London, but after the first fifteen minutes, a good deal of liquidation made its appearance and a gradual reaction took place. However, at no time were there any indications of weakness and on the whole the buying was looked on as better than the selling. This being especially true of So. Pacific.

Reports as to the earnings of the company continue to be of most favorable nature, and talk of dividends current.

Manhattan was active and strong on the absurd contention on part of Croker that the installation of the third rail would constitute a danger to firemen in case of a fire in properties adjoining the elevated struc-

ture. The Street believes the whole of Tammany Hall is entering upon a bear campaign against Manhattan, and also remembers what a fiasco the last campaign of this sort which was undertaken by the same people resulted in.

Atchison preferred was again strong on good buying.

The undertone of the gangsters was also good.

The Street is being treated to any number of Bull points in Sugar.

Money opened at 7, subsequently loaned at 8, loans are now being made at these figures.

There is still a deal of talk of gold importations, but there are no authentic reports.

### STANDARD MINING EXCHANGE.

Toronto, Nov. 13

Deer Park—5000, 23  
Monte Christo—200, 7 $\frac{1}{2}$   
White Bear—15,500, 33. 5000, 4.  
Waterloo—3000, 13 $\frac{1}{2}$ . 1000, 13 $\frac{1}{2}$ .  
Rathmullen—1500, 8 $\frac{1}{2}$ . 2000, 9.  
Winnipeg—1000, 31 $\frac{1}{2}$ .  
Fairview—2500, 6 $\frac{1}{2}$ .  
Gold Hills—8000, 53.  
Golden Star—200, 31.  
Van Anda—8000, 8.

### TORONTO MINING EXCHANGE.

Toronto, Nov. 13.

Golden Star—2000, 33 $\frac{1}{2}$ . 1000, 33.  
Waterloo—3000, 13 $\frac{1}{2}$ .  
Fontenoy—3000, 13.  
Rathmullen—15,500, 8 $\frac{1}{2}$ .  
Morrison—500, 13.  
Winnipeg—2000, 31.  
Van Anda—5000, 7 $\frac{1}{2}$ .  
White Bear—3000, 33.  
Monte Christo—250, 8. 10,000 7 $\frac{1}{2}$ .

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" 2nd " ..... 56 $\frac{1}{2}$   
" 3rd " ..... 22 $\frac{1}{2}$   
G. T. R. Com. ....  
C. P. R. .... 97 $\frac{1}{2}$

### TORONTO STREET EARNINGS.

Oct. earnings.... \$111,465.37 Inc.....\$11,815.21  
Nov. 6, 3,511.17 ..... Inc. 282.46  
" 7, 3,512.52 ..... " 416.32  
" 8, 3,351.43 ..... Dec. 214.48  
" 9, 3,451.46 ..... " 147.20  
" 11, 4,687.91 ..... Inc. 309.83  
" 12, 1,504.69 ..... " 166.95

### MONTREAL STREET EARNINGS.

October earnings \$145,873.20, Inc. \$12,458.67  
Nov. 6, 4,656.12 ..... Inc. 368.72  
" 7, 4,618.72 ..... " 323.57  
" 8, 4,411.44 ..... " 407.81  
" 9, 4,471.29 ..... " 174.02  
" 10, 4,449.49 ..... " 833.11  
" 11, 4,923.20 ..... " 304.71  
" 12, 3,668.17 ..... " 220.14  
" 13, 4,824.60 ..... " 440.60

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