

EWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 45.

MONTREAL, WEDNESDAY, JULY 26 1899.

Published Daily at 4.30 p.m. Price 3-cents.

Montreal Stock Market.

**SOME SHARES ARE TRANSFERRED
—ABSOLUTELY NO NEW
FEATURE.**

Montreal, July 26.

The trading to-day was of no great magnitude or importance or significance. The total of shares sold was 2,343 neither stocks dealt in nor the cause of them being sold were beyond the usual, and the range of prices to-day indicate absolutely nothing new. Were one to conclude from the Montreal St. Ry. and Twin City prices he would say that Traction are in favor and their stock is rising; which conclusion would be found untenable in view of Richelieu and Ontario, also Toronto Railway being at lower valuation to-day. Payne's advanced price would point to mining stock strengthening, but Montreal-London did not advance so this conclusion about Mining stock will not hold. About Montreal Cotton it can be said that one of the prices was below last week's, but higher than any other for 3 weeks. Nothing special therefore, can be learned from it about Industrials generally. The banks being where they were as to price are thus with the other stock sold to-day of no significance as to how the market tends.

Montreal St. Ry. was ex div. and as such was sold at the highest price this week 325. The transaction was on the smallest possible scale. At the closing 320 was offered to a demand for 325. Increased earnings are not helping this stock apparently, but then neither are enormous receipts and increases pushing up St. Paul Omaha and others selling on Wall Street.

Twin City has not for a month at least a higher price than it got to-day, 68 on a 100 share transaction. The last dealt was on Thursday and the price then was 69½ and 67½ was the highest before to-day in a month. There was asked 69½ and offered 67.

Richelieu & Ont. fell off ¼ in a sale of 10 shares at 105½. At close there was wanted 112½ and offered 109. The market is getting too much accustomed to large earnings and increases to be affected bullishly by them and the same indifference is noticeable at New York.

Toronto Ry sold at 115½ to-day less by ½ than yesterday's highest, but as the sales of small dimensions this stock's position is unchanged. 116 wanted at close and 115½ offered.

Payne sold to-day in two lots 560 shares at 139 and 125 at 140. The latter is 1 higher than the highest of yesterday. The offer of 135 at close does not much look like further advance unless when taken with the demand for 140.

Montreal-London sold at the same price 45 and the number of shares dealt in was 1500. Business closed with a demand for 45 and an offer of 40.

Montreal Cotton to the extent of 26 shares were sold, 2 at 160 and 24 at 158. This while not so high as Thursday's last week was 2 or 3 over the fortnight previous.

Bank of Montreal at 260, Merchants Bank at 170 and Bank of Commerce at 150 remain unchanged in their price. The number of shares traded in is given below.

MORNING SALES.

- Mont. Street Ry.—1, 325.
- Twin City—100, 68.
- Rich. & Ontario—10, 109½.
- Toronto Ry—5, 115½.
- Payne Mining Co.—560, 139, 125, 140.
- Montreal-London—1500, 45.
- Montreal Cotton—2, 160, 24, 158.
- Bank of Montreal—1, 260.
- Merchants Bank—5, 170.
- Bank of Commerce—10, 150.

GRAND TRUNK RY.

Earnings for week from 15th to 21st July are:	
1899.....	\$491,132
1898.....	\$19,991
Increase	71,142

MONTREAL STREET EARNINGS.

July 13, \$4,573.15	Inc.	\$372.67
" 14, 4,859.48	"	422.65
" 15, 5,877.53	"	768.13
" 16, 5,082.03	"	405.18
" 17, 5,290.48	"	584.49
" 18, 4,808.89	"	64.29
" 19, 4,498.50	Dec.	397.33
" 20, 4,533.90	"	73.95
" 21, 4,165.09	"	174.49
" 22, 5,061.93	Inc.	.31
" 23, 5,588.69	"	62.61
" 24, 5,039.97	"	183.76

TORONTO STREET EARNINGS.

July 12, \$4,362.35	Inc.	\$1,112.41
" 13, 3,579.65	"	186.93
" 14, 4,237.94	"	955.21
" 15, 4,641.01	"	85.49
" 16, 2,176.51	"	320.74
" 17, 3,748.06	"	343.16
" 18, 3,724.15	"	253.32
" 19, 3,781.63	"	7.50
" 20, 3,478.03	Dec.	12.25
" 21, 3,814.54	Inc.	409.33
" 22, 4,652.97	"	409.93
" 23, 2,170.12	"	95.62
" 24, 3,648.80	"	470.10

LONDON AND PARIS.

July 26, 1899.

Bank of England rate.....	3½
Open discount rate	3½
Paris Rentes.....	100-45
French Exchange.....	25f. 23½
Consols, money	106½
Canadian Pacific	170
New York Central.....	144
St. Paul.....	135½
Union Pacific.....	79

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	91½
" 1st preference.....	82½
" 2nd "	55½
" 3rd "	52½
G. T. E. Com.....	99
O. P. R	99½