

NEW YORK EXCHANGE.

LONDON PRICES FOR AMERICANS WERE STEADY.

MARKET OPENS DOWN.

GRANGERS AND PACIFICS STEADY.

SPECIALTIES AND INDUSTRIALS BREAK.

New York, Sept. 26.

The market closes very weak for specialties and industrials. Sugar was erratic, opening at 120, declining to 119 1/2, reacting to 123, and closing at 120 1/2, a gain of 1/2 on the day.

Tobacco opened at last night's close and remained steady for a short time, on an attempt to market some stock, and on a multitude of rumors it ran away from holders and sold down to 139 1/2, from this it reacted to 141 1/2, broke again to 139, and closed at 139 1/2, its weakness was the main cause of general weakness.

Brooklyn Rapid Transit and Peoples Gas were also weak spots, and lost considerably on the day.

The Grangers and Pacifics were easy at one time, but on soft spots there were lots of takers, they lost fractionally on the day.

MORNING OPINION.

New York, Sept. 26.

Consols are down 1-16 and market for Americans is uneven. Business is restricted in London as it will be here by the celebration of "Yom Kippur" by the Hebrews.

Saturday's market was, rather disappointing. The bulls had predicted a good bank statement. Their predictions were verified, but immediately after publication of the Statement, it became evident that interests which had been bullish last week were only seeking an opportunity to unload, when they tried to reduce their lines of stocks they found the demand for stock very light and market yielded to very little pressure. In fact looking back on last week's market, the bulls have little reason for encouragement.

The news which came to hand was of distinctly bullish nature but as compared with the closing prices of Sept. 17, twelve active industrials show a loss in average price of nearly 1/2 p.c., while 20 active railroads show a decrease of nearly 1 p.c. Rates for money for the coming week are expected to rule about same as last week possibly with some tendency towards easiness. Temporarily, however, shipments of gold from Europe have been terminated by the advance in discount of rates in London and increased control of money market by Bank of England.

It is quite possible that on Thursday next Bank of England will make another advance in its rate of discount. The news papers this morning devote a good deal of their space to bulling the industrials.

A deal is predicted on Rubber company.

BULLS SATISFIED.

Bull leaders satisfied with Bank statement and action Saturday's market. They think liquidation has ceased, and market will not go down much further.

MONEY.

Bank statement shows a material solidity in last few days. No likelihood of higher rates for money this week as considerable gold will come in. Out of town demand has fallen off greatly.

Exchange market shows gold importation houses over shipped last week.

Not expected much more gold will come this season.

UNION PACIFIC.

Good local and foreign buying of union Pacific on better understanding of company's net earning. It is said 4 p.c. was earned on common stock. Eastbound shipments \$53,853 against 51,749 last year.

RUBBER.

Official statement respecting acquisition Boston Rubber Shoe Co., expected.

NORTHERN PACIFIC.

Recent selling Nor. Pac. for account of large Western interest not directly connected with property.

NEW YORK STOCK MARKET.—September 26, 1898.

Table of New York Stock Market closing prices from Sept 15 to 24, 1898. Columns include stock names, closing prices for days 15-24, and today's prices (Open, Highest, Lowest, Closing, Bid, Asked). Stocks listed include American Cotton Oil Co., Sugar, Spirits Mfg. Co., Tobacco, Atch T. & S. Fe, Chesapeake & Ohio, Chicago & Great Western, etc.

CHICAGO MARKET.—September 26, 1898.

Table of Chicago Market prices from our special correspondent. Columns include commodity names (Wheat, Corn, Oats, Pork, Lard, Sht ribs), closing prices for Sept 17-24, and today's prices (Opening, Highest, Lowest, Closing). Includes sub-sections for Puts and Calls for Sept. 27.

AMERICAN TOBACCO.

Insiders in American market say, halt in prices of stock unimportant pending final completion of plug deal.

PEOPLES GAS.

Halstead sold P.O. He does business for Flower. Wormser bought 1000 Peoples Gas.

LEATHER.

Leather Co. is said to be doing best business of its history.

AMERICAN COTTON SEED OIL.

Same old stories of div. prospects for American Cotton Oil are re-told.

New York, noon, Sept. 26.

The market opened rather heavy, in spite of the somewhat higher quotations from London.

Liquidation was noticeable and the pressure to sell was increased when it became known that New England Loan & Trust Co., a corporation decline in Western mortgages, had made an assignment.

The Flower specialties were notably weak, and selling in Peoples Gas and Brooklyn Rapid Transit was called good.

It is now generally believed that the Indiana and Peoples Gas Co's have settled their differences, but the

settlement is said to be more favorable to former company than the latter.

TOBACCO.

Tobacco declined on a denial of story that Drummond Tobacco had been acquired by the Trust. It was curious to notice that the stocks which have been most persistently bulled by News agencies were the ones which displayed greatest weakness.

RUBBER.

In Rubber, Halstead & Hodges and R. H. Bissell were the heaviest sellers.