THE EXCHANGE NEWS.

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* A FINANCIAL NEWSPAPER *

For Investors, Operators, Business Men and Corporations.

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Telephone 2937.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½. Market for stirling dull and heavy.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8¾ to 8⅞
Seventy day date	8¾ to 8⅞
Nineties	8⅝
Demand	9⅜ to 9¼
Cables	9 5-16

OVER THE COUNTER.

Sixties	9 to 9⅛
Demand	9⅜ to 9½
Cables	9⅝
N. Y. Funds	1-32–par.

DOCUMENTARY.

3 days	8⅝ to ¾
60 days	8¼ to ⅜
3 days cattle	8⅝ to ¾

PARIS FRANCS.

Long	5 21⅞ to 52 1¼
Shorts for cheques	5 19⅜ to 5 20

NEW YORK.

Call money	1 to 1¼
Sterling Demand	483⅞ to ½
Sixties	483⅝ to ¾

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

June 19, 1897	$4,215.75
" 19, 1898	3,405.67
Decrease	$810.08
June 20, 1897	$4,442.06
" 20, 1898	4,099.22
Decrease	$342.84

TORONTO STREET RAILWAY.

June 17, 1898	$3,359,52
" 17, 1897	3,128.38
Increase	$231.14
June 18, 1898	$4,522.10
" 18, 1897	3,989.52
Increase	$532.58
June 19, 1898	$1,779.93
" 19, 1897	1,472.60
Increase	$ 307.33

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1⅜ to 1½. Paris Rentes 102f.-50c. French Exchange 25f.-27c.

Amount of Bullion into Bank of England balance £6,000.

June. 21, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	111⅛	.....	111 3/16
Consols, account	111 3/16	.....	111¼
Atchison	13¼	.....	13⅜
Atchison pfd	.....	.....	.....
Ches. & Ohio	.....	.....	.....
Canadian Pacific	85⅞	.....	85⅝
do Conso'ld Deb.	.....	.....	.....
do Preference	.....	.....	.....
Denver & Rio G. pfd.	.....	.....	.....
Erie	13⅞	.....	13¾
Erie 1st pfd	36⅝	.....	36¾
G. T. R.	.....	.....	.....
" 4 p.c. guar'td.	.....	.....	72⅜
" 1st Pref.	.....	.....	.....
" 2nd "	.....	.....	22¾
" 3rd "	.....	.....	20½
Hudson Bay	.....	.....	.....
Illinois Central	107	.....	.....
Kansas & Texas	.....	.....	.....
Louis & Nash.	53½	54½	54⅛
Mex.	20	.....	.....
Mex. Cent.	67	.....	.....
New York Central	119¼	.....	118
Northern Pacific	.....	.....	.....
Northern Pacific pfd.	.....	70⅝	.....
Nor. & West. pfd.	.....	.....	.....
Ontario & West	.....	15½	.....
Pennsylvania	59¼	.....	59¼
Reading	9¾	.....	9¾
Reading 1st pfd.	.....	.....	.....
St. Paul	102½	.....	101⅝
Southern Ry	.....	.....	.....
Southern Ry. pfd.	.....	.....	.....
Union Pacific	.....	23⅞	.....
Union Pacific pfd.	.....	.....	.....
Wabash pfd	.....	19¾	.....

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910	" "
1,050,000	4	May Nov.	do Stock	106	1925	" "
7,080,000	3	" "	do do	100	Permanent	" "
	5	Jan. July	Montreal Harbor Bonds Currency	.....	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117–120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101–106	1904, 1894	" " "
28,500	6	.....	Auer Light			
940,000	5	April Oct.	Bell Telephone	114	1925	Bank of Montreal.
	6	May Nov.	Canada Central R'y.	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant	110	1931	" "
200,000	5	1st May Nov.	Canada Paper Co.	106¾	1917	
20,000,000	4	Ja.Ap.Ju. Oc	Commercial Cable Coupons. / do do Registered.	103	2397	
£300,000	4½	Jan. July	Dominion Cotton		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.	100	.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	.....	1910	" "
	5	" "	Montreal Loan & Mortgage			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	87	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4½	Mch Sep.	Toronto Railway	108–106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel	.....	1912	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

TORONTO STOCK EXCHANGE, JUNE 15th.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL. Subscribed	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent. Last half year.	Dividend per cent. Pres. ½-yr.	Dividend per cent. Next div. payable	Closing Rate per cent. Sellers.	Closing Rate per cent. Buyers	Shares Sold.
MISCELLANEOUS.	$	$	$	$						
British America	50	750,000	750,000	*79,381	3½	...	July	131	129	180
Western Assurance	40	2,000,000	1,000,000	†379,472	5	...	"	168¼	168	2124
Canada Life	400	1,000,000	125,000	.....	10	...	Aug.	.....	.....	.....
Confederation Life Association	100	1,000,000	100,000	.....	7½	...	July	.....	.....	.....
Imperial Life Assurance Co	100	1,000,000	250,000	62,500	...	...	.....	.....	140	.....
Consumers' Gas	50	1,700,000	1,700,000	.....	2½q	...	Aug.	.....	217½	.....
Ontario and Qu'Appelle Land Co.	40	400,000	400,000	.....	...	....	.....	54	53½	45
Victoria Rolling Stock Co	5000	600,000	60,000	60,000	‡15	....	Dec.	.....	.....	.....
Toronto Electric Light Co., Old	100	1,400,000	1,400,000	.....	1¾	1¾q	July	136	134¾	485
" " " " New	.....	600,000	120,000	.....	....	...	.....	112	118	.....
Canadian General Electric Co	100	900,000	900,000	40,000	3	...	July	125	119½	100
" " " " Pref	100	300,000	300,000	.....	3	...	"	.....	106½	7
Hamilton Electric Light	100	250,000	250,000	60,000	1	1q	"	76	74½	110
LOAN and SAVINGS CO.										
British Canadian Ln & Invest. Co.	100	1,937,900	398,481	120,000	3	...	July	100	.....	.....
Building and Loan Association	25	750,000	750,000	100,000	2	..	"	60	.....	.....
Can. Landed & Nat'l. Inv't. Co	100	2,008,000	1,004,000	350,000	3	...	"	98	xd95	53
Canada Permanent Ln. & Sav. Co	50	2,000,000	2,000,000	1,450,000	3	...	"	.....	110	23
" " 20 per cent		3,000,000	600.000					100	.....	.....
Canadian Savings & Loan Co.	50	750,000	734,175	200,000	3	...	Dec.	xd	109	.....
Central Canada Ln. & Sav's Co.	100	875,000	875,000	335,000	1½	...	July	128	125	.....
" " 20 per cent		1,625,00	325,000					.....	.....	.....
Dominion Savings and Invest. Soc	50	1,000,000	930,627	10,000	2½	...	"	.....	73½	2
Freehold " "	100	3,221,000	476,100	659,000	3	3	Dec.	xd100	.....	.....
" " " 20 per cent			843,000	.....	3	3	.....	xd75	.....	.....
Hamilton Provident & Inv't Soc	100	1,500,000	1,100,000	300,000	3	...	July	xd102½	102	12
Huron & Erie Ln. & Savings Co	50	1,000,000	1,000,000	730,000	4½	...	"	.....	165	.....
" " 20 per cent	.....	2,000,000	400,000	.....	...	...	.....	.....	153	.....
Imperial Loan & Inv't Co	100	839,850	716,000	135,000	3	...	July	xd100	.....	.....
Landed Banking & Loan Co	100	700,000	688,000	160,000	3	...	"	114½	.....	25
London & Can. Ln. & Agency Co.	50	5,000,000	700,000	210,000	1½	1½q	Aug.	75	.....	.....
London Loan Co	50	679,000	630,000	81,000	3	...	July	.....	107	.....
London & Ontario Investment	100	2,750,000	555,000	160,000	3	...	"	80	.....	.....
Manitoba & North-West Loan Co.	100	1,500,000	370,000	51,000	....	...	"	50	.....	.....
North of Scotland Can. Mortg. Co.	£10	3,650,000	730,000	403,933	5	...	"	.....	.....	.....
Ontario Loan & Debenture Co	50	2,000,000	1,200,000	480,000	3¼	...	"	.....	120	.....
Peoples Loan & D. Co	50	600,000	599,429	40,000	....	...	"	36	30	.....
Real Estate Loan Co	40	578,840	373,720	50,000	2	...	"	65	.....	.....
Toronto Savings & Loan	100	1,000,000	600,000	105,000	3	...	"	121	118½	.....
Union Loan & Savings Co	50	1,095,400	699,020	200,000	3	....	"	70	.....	.....
Western Canada " "	50	1,000,000	1,000,000	770,000	3	....	"	.....	118	.....
" 25 per cent	.....	2,000,000	500,000		3	...	.....	.....	90	.....

‡ Including a bonus of one per cent. for six months.
* After deducting $511.982 for reinsurance. † After deducting $775,661 for reinsurance. ‡ Including a bonus of five per cent.
This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.
¶ May, 1894, 3¼ dividend; April, 1891, 2¼ dividend.

RAILWAY EARNINGS.

DULUTH EARNINGS.

For the 4th wk. in May, 1898,	$53,099
" " " 189 ,	40,887
Increase 1898	$12,212
From Jan. 1st to May 31, 1898	$674,761
" " " 1897	552,694
Increase 1898	$122,067

"SOO" EARNINGS.

1st week in June, 1898	$70,356
" " 1897	72,764
Decrease 1898	$ 2,408
From Jan. 1st, 1898	$1,578,461
" " 1897	1,355,514
Increase 1898	222,947

LOUISVILLE & NASHVILLE.

2nd week in June, 1898	$423,160
" " 1897	379,550
Increase 1898	$43,610
From July 1, 1897 to May 31st, 1898	$20,935,488
Previous year	19,477,287
Increase 1898	11,458,201

The Sabiston

Printing House

457 St. Paul Street,
MONTREAL.

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The Exchange News.