# NEW YORK EXCHANGE,

MARKET STEADY WITH SOME NOTABLE GAINS.

STANDARD SHARES STRONG.

TOBACCO AND CONSOLIDATED GAS RISE.

MONEY 2 P.C.

New York, Oct. 21.

The opening of the market was quiet to steady and marked by irregularity. The standard shares soon showed a decided scarcity any attempts to secure them, were accompanied by an advance. Sugar was the weak spot and Consolidated Gas and Tobacco headed the advance for a long time. These stocks are however entirely in a class of their own and mani ulators will simply work them against the public. As own and mani ulators will simply work them against the public. As soon as the long interest is big enough on the street the stock will be hamm red, and if any outside short interest is discovered, up it will be sent. Money closes easy at 2 to 2½ per cent.

#### MORNING OPINION.

New York, Oct. 21.

We understand that while the only business transacted at Wednesdays meeting of Great Northern Stock holders, was election of directors. Meeting was election of directors. Meeting was not adjourned finally, but was adjourned in such a way that it can reassemble in a few days to finish business proposed to be done thereat connected with the change in character of Great Northern stock and the exchange thereof for Manitoba stock.

and the exchange thereof for Manitoba stock.

It is assumed the delay in the matter i due to the necessity of perfecting legal details in connection with both these points of business.

It is certain both will be carried through and it is possible it will be done within a few days.

### LONDON.

Cables faom London say the market is decidedly better.
Consols are down but the decline is thought to be due rather to prospects of dearer money than to any apprehension over the out come of the Fashoda controversy.
The market for Americans in London is heavy, decimes ranging from

don is heavy, declines ranging from \( \frac{1}{4} \) to \( \frac{1}{2} \) p.c. However this does not necessarily mean we shall have lower

prices in our market. Yesterday's sales by foreign Houses were estimated at about 20,000 shares but market absorbed them with comparative ease and as soon as the foreign selling movement terminated all international stocks showed a rising tendency.

Bulls are much encouraged at this proof of the power of absorption of

market.

## GOSSIP.

It cannot be said that any new element was introduced yesterday into the general investment situation. The advance in the discount rate of the Bank of France was merely a continuance of the recent manifest tendency in the foreign money mar-kets toward a higher level.

The advance in prices of wheat coupled with the heavy engagements for export was a repitition of recent

for export was a repitition of recent movements in the grain markets.

The price of money in Wall St. was not affected by firmer discounts abroad, nor did the Foreign Exchange market make due response.

The local speculation while dull actually developed strength in the age of depression abroad, although the volume of business was small.

Until European was clouds are discounted.

Until European war clouds are dissipated New York's financier, are not likely to encourage an extravagant speculation in securities or any-

Little will be found in yesterday's speculation indicative of a permanent tendency to prices.

### TRADING.

Some improvement in value of business but activity was mainly in specialties.

Manhattan, Sugar, Metropolitan were principal features. Weakness in London is apparently without in-fluence and leaders entirely indis-

posed to do anything at present.
Public indifferent, twenty active stocks, receded .16. Market now is within small fractions of lowest touched.

NEW YORK STOCK MARKET. -October 21, 1898.

									O-DAY'S						
		— CI	OSING	PRICES	FROM	ост. 1	1 то 20	).——	-	n, g	sest	PRICE	Closing	-	.pa
	11	12	13	14	15	17	18	19	20	Open	Highe	Lowest	1108	Bid.	Asked.
American Cotton Oil Co		361	365	364		·	364	$35_4^3$	351	36	361	36	361	361	361
" Sugar Preferred	1097	109}	1121	1103	1113	$36\frac{1}{8}$ $112\frac{3}{4}$	1131	1121	1128	§1113	1117	1103	1111	36	361
" Sugar pfd										**************************************	1118	1103	1111	1111	111 <del>8</del> 108
" Spirits Mfg. Co " Spirits Mfg Co pfd		11	$11\frac{1}{2}$	113	118		1118							118	11
" Tobacco	1205	1183	1184	118	1147	115%	1137	113	114	1141	117	1141	116	34 <sup>1</sup> / <sub>4</sub>	35
" Tobacco pfd					*****							1112		1108	1168
Atch T. & S. Fe	328	328	12½ 33¾	33	12 <sup>3</sup> 33 <sup>1</sup>	221	123	991	124	997	121	123	121	124	123
Baitimore & Ohio		8			100	33½	334	331	334	337	344	337	344	343	3478
Ba y State Gas															
Brooklyn Rap. Tran	64	648 394	65 <del>8</del> 40 %	64½ 39½	648	644	648	644	$\frac{64\frac{1}{4}}{39}$	641	$64\frac{7}{8}$	64	643	645	65
Canadian Pacific					823	833	827	823			811	803	811	39 813	39¼ 81⅓
Canada Southern	53	013	013			$52\frac{1}{2}$								52	53
Chicago & Great Western	211	218 141	218 14	21 14 1	21½ 141	14}	143	133	211	21	218	21	214	211	218
Chicago B. & Q.		114	1151	1148	. 114	1141	114	1148	114	1143	1151	1143	1151	137 1158	14 1151
Chi Mil & St. P		107%	107%	1078	$108\frac{7}{8}$	1078	$107\frac{1}{2}$	1074	1075	$107\frac{5}{8}$	108	$107\frac{1}{2}$	108	108	1081
Chi. Mil. & St. P. pfd Chicago R. I. & Pacific	1001	1011	1013	1011	101	ioi	1013	1003	101	1011	1015	1003	1011	1013	1015
Chicago & Northwest		$130\frac{3}{4}$	1311	1311	130}		131	1304	1314	1018	1018	1004	101½ 131½	101 <sup>3</sup> / <sub>8</sub>	1018
Chic. & Northwest pfd	157	163	103	105		101	****								
" Pfd	$15\frac{7}{8}$ 44	16 <sup>3</sup> / <sub>4</sub>	16 <sup>3</sup> / <sub>4</sub>	168	16 448	161 448	17¼ 45¾	45	45	45			45	16	17
" C. C. & St. Louis													45	44	45
Consolidated Gas  Delaware & Hudson	104	172	1041	1711	1041	1001	100	$172\frac{1}{2}$	175	$175\frac{3}{4}$	178	$175\frac{3}{4}$	$177\frac{1}{2}$	$176\frac{1}{2}$	177%
Del. Lack. & Western	148	1044	104½		1044	1021	103		140		1024	102	$02\frac{3}{4}$	1024	103
Denver & Rio Grand Pfd														140	142
ErieGeneral Electric	13 79}	+701	703	70		123								$12\frac{1}{2}$	124
Glucose Pfd	104	‡79½	794	79		78 7 8 7 8 8	781		774					78	781
Ilinois Central									107	$107\frac{1}{2}$				1081	1081
Laclede Gas Lake Shore															
Louisville & Nashville	53#	54%	541	55	543	55%	543	548	54	548	55	548	547	1901	193
Manhattan con	$92\frac{3}{4}$	$93\frac{1}{2}$	951	941	941	961	951	951	978	97	973	963	978	54 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>8</sub>	55 97 <del>1</del>
Met. Street Ry. Co	$163\frac{1}{2}$	163	1637	1624	162%	160	1601	159	1591	1598	$159\frac{1}{2}$	157 8	159	159	1591
Missouri Kan. & Tex	101													101	111
Missouri Kan. & T. pfd	31	301	281	301	304	291	30	301	313	32	321	318	317	313	$\frac{11\frac{1}{4}}{32}$
Missouri Pacific	$\frac{32}{31\frac{3}{4}}$	$\frac{32\frac{1}{2}}{31\frac{5}{8}}$	$\frac{33}{32\frac{1}{2}}$	33	$32\frac{1}{2}$	328	$32\frac{1}{2}$	324	32	321			324	328	325
Nat. Lead pfd		018												32 1081	$\frac{32\frac{1}{2}}{112}$
New Jersey Central	89	888	893			$85\frac{3}{4}$	86	85	861				861	861	87
New York Central Northern Pacific	115 38§	115	115 1	115½ 40½	1158	1154	115	1151	1158	115	115%	1151	1151	1151	1158
Northern Pacific pfd	742	741	761	751	40 751	40¼ 75§	40g 75g	39 <sup>3</sup> / <sub>4</sub> 75	39 ½ 74 ¾	$\frac{39\frac{7}{8}}{74\frac{5}{8}}$	408 751	39 <sup>3</sup> / <sub>4</sub> 74 <sup>5</sup> / <sub>8</sub>	40g 75g	40 <del>1</del> 75 <del>1</del>	408
Omaha			794	797		79	$79\frac{3}{4}$		791				108	791	75½ 80
Oregon Rail, and Nav	321	321	327		321	207	903		90					321	323
Pennsylvania R. R		117	1171	1173	1173	$32\frac{7}{8}$ $117\frac{1}{2}$	$\frac{32\frac{3}{4}}{117\frac{1}{2}}$		32		32½	317/8	32½	$\frac{32\frac{1}{2}}{117\frac{1}{4}}$	$32\frac{3}{4}$ $117\frac{3}{4}$
Peo. Gas L. & Coke Co	1021	103	$103\frac{7}{8}$	1034	1038	103	$102\frac{3}{4}$	1028	103	$102\frac{3}{4}$	1031	$102\frac{3}{4}$	1034	1031	1031
Pullman Palace Car Co	17	$16\frac{7}{8}$	171	17		16}	161	108	101		197	1961	197	197	198
" 1st Pfd	397	393	401	403	401	39	16½ 38½	16 <sup>3</sup> / <sub>4</sub> 38 <sup>3</sup> / <sub>4</sub>	16½ 39	39	$\frac{16\frac{5}{8}}{39}$	$16\frac{1}{8}$ $38\frac{1}{2}$	$16\frac{1}{8}$ $38\frac{1}{2}$	16 <sup>1</sup> / <sub>8</sub> 38 <sup>5</sup> / <sub>8</sub>	16 <del>§</del> 39
" 2nd Pfd														008	
Southern PacificSouthern Railroad Pfd	325	$32\frac{7}{8}$	338	333	348	341	943		991	201				81	$8\frac{1}{2}$
Texas Pacific		13	138		13		348		33½	331	33 7	331	337/8	33 <sup>8</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub>	$\frac{33\frac{7}{8}}{13\frac{1}{8}}$
Tenn. Coal & Iron	$26\frac{1}{2}$	$26\frac{3}{4}$	27	$26\frac{3}{4}$	27	$26\frac{3}{4}$			263	27	$27\frac{3}{4}$	27	273	271	$27\frac{1}{2}$
Third Avenue R. R	313	325	331	323	$32\frac{1}{2}$	333	321	39	29	29	995				
Union Pacific pfd	64	658	658	651	$65\frac{1}{8}$	$65\frac{1}{2}$	651	32 631	$\frac{32}{63\frac{1}{4}}$	32 63	$\frac{32\frac{5}{8}}{63\frac{3}{4}}$	32 63	32½ 63½	32½ 63½	$\frac{32\frac{5}{8}}{63\frac{3}{4}}$
U. S. Rubber	364	38	$39\frac{1}{2}$	39	$38\frac{1}{2}$	$38\frac{1}{2}$	381	373	38	39	39	383	383	381	388
U. S. Rubber pfd U. S. Leather	1013	1014	1021	101					1001					101	1014
U. S. Leather pfd	631	$63\frac{1}{2}$	$64\frac{1}{2}$	64	64}	641	637	633			64	633	64	64	641
Wabash mfd	201	205	2008												044
Wabash pfd	20 <sup>1</sup> / <sub>90<sup>1</sup></sub>	20 <sup>§</sup> 91	20§ 91§	20½ 91¾	20 <sup>5</sup> / <sub>8</sub> 91 <sup>3</sup> / <sub>8</sub>	20½ 90¾	911	91	195		197	198	.mbi	197	20
*Ex-Div. 1 p.c. †Ex-Div. 2½. &Ex-D						Div. 2	-	01	918	******	*****			91	91½
	70118					-	p.o.						1		

### CHICAGO MARKET.—October 21, 1898.

FROM OUR SPECIAL CORRESPONDENT.

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	514 558-4 614	$65\frac{8}{8} - \frac{3}{4}$ $66\frac{3}{4} - \frac{7}{8}$ $31 - \frac{31\frac{5}{8} - 3}{34\mathbf{A}}$ $22\frac{1}{8}$ $23$	68- 68 - 68\frac{3}{4}-\frac{7}{8}	67-3-4 684-8 324-2 348-4	Highest. I  66\frac{3}{4} - 67\frac{1}{2} - 68\frac{3}{8} - 2  32\frac{1}{8} - 23\frac{1}{4} - 23\frac{1}{4} -	$ 66\frac{3}{4} - 66\frac{5}{8} - 67\frac{5}{8} - 67\frac{5}{8} - \dots \\ 31\frac{5}{8} - \frac{3}{4} $	Closing.  66\frac{3}{4} 66\frac{3}{4} 67\frac{3}{4} 31\frac{3}{4} 33\frac{1}{2}
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$     \begin{bmatrix}       -\frac{5}{8} & 6 \\       -\frac{3}{4} & 6     \end{bmatrix}   $	51-4 614 	$65\frac{8}{5} - \frac{3}{4}$ $66\frac{3}{4} - \frac{7}{8}$ $31 - \frac{31\frac{5}{5} - \frac{3}{4}}{34\mathbf{A}}$ $22\frac{1}{8}$ $23$	68 - 68 <sup>3</sup> / <sub>4</sub> - <sup>7</sup> / <sub>8</sub>  32 <sup>5</sup> / <sub>8</sub> - 34 <sup>3</sup> / <sub>4</sub> - <sup>7</sup> / <sub>8</sub> 	$67 - \frac{1}{8} - \frac{1}{4}$ $68 \frac{1}{4} - 8$ $32 \frac{1}{8} - 2$ $34 \frac{38}{8} - \frac{1}{4}$	67½- 68½-½  32½- 34½- 34½-	66 \( \frac{5}{8} - \) 67 \( \frac{5}{8} - \) 31 \( \frac{5}{8} - \frac{3}{4} \) 33 \( -\frac{1}{2} \)	66\frac{3}{4}- 67\frac{3}{4} 31\frac{3}{4} 33\frac{1}{2}
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-31 31 - 33 - 22 22	3-56-1-78-	31 ½ – ¾ 34 Å 22 ½ 23	32 § — 343 — 7 	32½-2 34¾-½	32 ½ - 34 ¾ -	31 ½ - 3 33 - ½	31 <sup>3</sup> / <sub>4</sub> 33 <sup>1</sup> / <sub>2</sub> -
22 ½ - 22 ½ 23 ½ 23 ¼ - 23 ¼ -	22	7-	23					
			$22\frac{7}{8}-4$	$24\frac{7}{2}$	$24\frac{1}{2} - \frac{3}{8}$	248-	237-	$21\frac{7}{8}$ - 3 $24$ -
7 87 7	87 7	75	7 75	9 32  8 10-	9 20- 8 07-	9 30 7 92 8 02	9 20- 7 92 8 07-	9 22 7 92 8 02
	97 4	90-2	4 97- 5	12	5 05- 5 12-	4 95 5 05 5 12-	4 95 5 00- 5 07	4 98 5 00 5 07
4 75 4	75 .			4 80		5 40	5 40	5 40
	4 90 4 92- 4 5 00-2 5 5 30 5 4 75 4 4 77 4 Wheat, Dec. C Corn, May Call	4 90 4 4 92- 4 97 4 5 00-2 5 05 5 5 30 5 37 5 4 75 4 75 4 77 4 77 4 Wheat, Dec. Calls	4 90 4 92- 4 97 4 90-2 5 00-2 5 05 5 00 5 30 5 37 5 32 4 75 4 75 4 77 4 77 4 72 4 Wheat, Dec. Calls.	4 90 4 92- 5 00-2 4 97 5 00-2 5 05 6 30 4 75 4 75 4 77 4 77 6 78- 9 7- 9 7-	7 97 7 97 7 95 8 00 8 10- 4 90 4 95 4 92- 4 97 4 90-2 4 97- 5 12 5 00-2 5 05 5 00 5 00 5 17  5 30 5 37 5 32 5 37 5 40 4 75 4 75 4 80 4 77 4 77 4 77 4 77-80 4 85  Wheat, Dec. Calls	7 97 7 97 7 95 8 00 8 10- 8 07- 4 90 4 95 4 92- 4 97 4 90-2 4 97- 5 12 5 05- 5 00-2 5 05 5 00 5 00 5 17 5 12-  5 30 5 37 5 32 5 37 5 40 4 75 4 75 4 80 4 77 4 77 4 77 4 77 4 77-80 4 85 4 82- Wheat, Dec. Calls	7 97 7 97 7 95 8 00 8 10- 8 07- 8 02  4 90 4 95	7 97 7 97 7 95 8 00 8 10- 8 07- 8 02 8 07- 4 90 4 90 4 95

### BERLIN HAS OVER-SPECULATED.

The advance made in the rate of discount yesterday by the Bank of France may possibly have a disturbing effect on the financial situation in Berlin.

Speculation at that centre has gone beyo d bounds of prudence and it is possible that should higher rates of money in Paris result in the withdrawal of funds in Berlin heavy liquidation in latter market may take

place.
It is well to bear in mind that
Berliners have been during the past
two months very heavy buyers of
Northern Pacific common and pre-

EARNINGS. B. R. T. earnings yesterday increased \$2,800.

Bear points continue on sugar. It is admitted the discontinuance of guarantees probably means lower prices for refined sugar. MANHATTAN. Manhattan advanced on various

bull rumors probably without truth except in so far as the early equip-

ment with Electricity is concerned.

SUGAR.

Sugar Company and the opposition refineries have withdrawn the guarantee agreement, that is to say they will no longer undertake to make

deals on contracts at prices prevailing at present delivery.

This is thought to possibly fore-shadow a further cut in the price of the refined article.

It is announced that the American

### COALERS

Plan for advancing coal prices not likely to be carried through.

New York noon, Oct. 21.

LONDON.

Just before the opening this morning advices from London stated that the market there, had strengthened quite materially, and was within small fractions of our close.

Consols also had rallied and as a

small fractions of our close.

Consols also had rallied, and as a result, our market in most cases opened at about last night's close. However, it did not take long to disclose the fact that there were buying orders of considerable volume in the market, and the market soon developed a decidedly strong tone.

veloped a decidedly strong tone.
On the balance this morning London has been a moderate seller of